

Exhibit 2

**SUPPLEMENTARY SCHEDULES
DECEMBER 31, 2017**

Schedule A: Financial Assets
For the year Ended December 31, 2017

| Name of Issuing Entity and Description of Each Issue | No. of Shares | Amounts Shown in the Balance Sheet | Valued Based on Market Quotations at Balance Sheet Date | Interest and Dividend Income Received and Accrued |
|--|--------------------|------------------------------------|---|---|
| Short-term deposit (cash equivalents) | | | | |
| Peso denominated short term deposit | | 2,581,617,037 | | 2,609,490 |
| U.S. Dollar denominated short term deposit | | 54,027,017 | | |
| | | <u>2,635,644,054</u> | | <u>2,609,490</u> |
| Short-term cash investments | | | | |
| U.S. Dollar denominated short term investments | | 223,187,100 | | 2,463,946 |
| Peso denominated short term investments | | 35,132,876 | | |
| | | <u>258,319,976</u> | | <u>2,463,946</u> |
| Available-for-sale financial assets | | | | |
| Philodrill | 566,720,000 | 6,800,640 | 6,800,640 | |
| Seafront | 15,544,911 | 41,504,912 | 41,504,912 | |
| Globe Telecom | 1,013 | 1,924,700 | 1,924,700 | |
| Abacus Consolidated | 10,000,000 | 3,684,000 | 3,684,000 | |
| ACR Mining Corporation | 21,268,769 | 21,268,769 | 21,268,769 | |
| Alsons Development & Investment Corp. | 22,000,000 | 2,200,000,000 | 2,200,000,000 | |
| Eagle Ridge Golf and Country Club | 511 | 77,150,000 | 77,150,000 | |
| Pueblo de Oro Development Corporation | 2 | 900,000 | 900,000 | |
| | <u>635,535,206</u> | <u>2,353,233,021</u> | <u>2,353,233,021</u> | <u>0</u> |
| TOTAL FINANCIAL ASSETS | 635,535,206 | 5,247,197,052 | 2,353,233,021 | 5,073,435 |

SCHEDULE B: Accounts Receivable From Directors, Officers, Employees, Related Parties and Principal Stockholders (Other Than Affiliates)
For the Year Ended December 31, 2017

| Name and Designation | | Beginning Balance | Additions | Collected | Written-off | Current | Non-Current | Ending Balance |
|-------------------------------------|---|-------------------|----------------|----------------|-------------|---------|-------------|----------------|
| ACR | | | | | | | | |
| Aguilar, Tessie | | - | 10 | | | | | 10 |
| Cortes, Sylvia | | - | 2,728 | | | | | 2,728 |
| Manpalez, Ma. Cleofas | R | 3,000 | 2,000 | 3,000 | | | | 2,000 |
| Rupisan, Basilio | | | 14,200 | | | | | 14,200 |
| Saldivar, Jun Jr. | M | 15,088 | 15,088 | 15,088 | | | | 15,088 |
| | | 18,088 | 34,026 | 18,088 | - | - | - | 34,026 |
| Alsons Land Corporation | | | | | | | | |
| Almadovar, Roberto | R | 4,200 | | | | | | 4,200 |
| Arrojado, Virna C. | S | 128,925 | | 128,925 | | | | 0 |
| Legaspi, Rufino | R | 467,384 | | 467,384 | | | | 0 |
| Saliba, Cecille | R | 13,000 | | | | | | 13,000 |
| Soyangco, Pia Faye | R | - | 8,000 | | | | | 8,000 |
| Others | | - | 40,000 | | | | | 40,000 |
| Quiogue, Theresa | R | 124,434 | | 124,434 | | | | - |
| Roa, Susan V. | R | 16,200 | 78,971 | 16,200 | | | | 78,971 |
| | | 754,145 | 126,972 | 736,943 | - | - | - | 144,174 |
| Sarangani Energy Corporation | | | | | | | | |
| Abrot, Jeannie A. | | - | 9,750 | | | | | 9,750 |
| Aguilar, Tessie D. | | 3,000 | | 3,000 | | | | - |
| Alba, Christine Juvn B. | | - | 1,500 | | | | | 1,500 |
| Alboroto, Joseph T. | S | 42,400 | | 17,171 | | | | 25,229 |
| Allawan, Aura Shane C. | R | 1 | | 1 | | | | - |
| Ancheta, Aldhan B. | R | 10,292 | | 10,292 | | | | - |
| Apostol Jr., Eduardo A. | | - | 23,500 | | | | | 23,500 |
| Aquino, Ralph Benigno S. | S | 139,942 | | 139,942 | | | | - |
| Asuero, Fritz B. | | - | 325,274 | | | | | 325,274 |
| Atas, Adrian B. | | - | 45 | | | | | 45 |
| Aton, Joel E. | M | 1,018,890 | | 993,149 | | | | 25,741 |
| Bagarinao, Shane L. | | - | 1,200 | | | | | 1,200 |
| Campos, Lyh Benzyl C. | | - | 10,000 | | | | | 10,000 |
| Canonigo, Efren Jr. | S | 34,923 | 316,124 | 34,923 | | | | 316,124 |
| Cereno, Aiza L. | | - | 4,777 | | | | | 4,777 |
| Corales, Fernando V. | M | 885 | | 885 | | | | - |
| Cordova, Anthony | S | 2,700 | | 2,700 | | | | - |
| Corpuz, Melody C. | S | 14,892 | | 14,892 | | | | - |
| Dalingay, Michael A. | S | 50,770 | | 50,770 | | | | - |
| Datu, Noel A. | | | 18,750 | | | | | 18,750 |
| Defante, Charmagne Joy S. | S | 4,743 | | 4,743 | | | | - |
| De Leon, Reginald L. | | - | 48 | | | | | 48 |
| Del Rosario, Paul Richard M. | R | 16,791 | | 14,079 | | | | 2,712 |
| Dela Cruz, Melvie | R | 10,000 | | 10,000 | | | | - |
| Delmo, Roxanne R. | R | 13,915 | 8,000 | 13,915 | | | | 8,000 |
| Delos Santos, Joel E. | S | 30,931 | | 26,453 | | | | 4,478 |
| Dema-ala, Leonelo L. | R | 3,814 | | 3,401 | | | | 413 |
| Denoso, Joshua P. | R | 11,463 | | 11,463 | | | | - |
| Doliente, Rodrigo E. | S | 197 | | 197 | | | | - |
| Donato, Benna Jayne A. | R | 19,032 | | 1,948 | | | | 17,084 |
| Dulay, Geovani S. | R | 4,840 | | 4,840 | | | | - |
| Dulla, Maria Lourdes F. | | - | 2,000 | | | | | 2,000 |
| Dupio, Gilbert S. | | - | 33,761 | | | | | 33,761 |
| Enad, Dyna C. | S | 475 | | 475 | | | | - |
| Enriquez, Emmanuel O. | | - | 3,265 | | | | | 3,265 |
| Ensomo, Edsel P. | | - | 310,577 | | | | | 310,577 |
| Espadilla, Cecilio O. Jr. | S | 2,250 | 305,911 | 2,250 | | | | 305,911 |
| Espanol, Benjamin Jr. | S | 283,896 | | 49,910 | | | | 233,986 |
| Espanola, Risty Babe M. | R | 9,169 | | 9,169 | | | | - |
| Espra, Marvin B. | R | 4,869 | | 4,869 | | | | - |
| Estorque, Mary Jane P. | S | 17,749 | 4,974 | | | | | 22,723 |
| Esurena, Charlene N. | | - | 498 | | | | | 498 |
| Falgui, Rommel Tommas M. | R | 39,505 | | 39,505 | | | | - |
| Flores, Leve V. | R | 29,729 | | 29,729 | | | | - |
| Fuoy, Nicardo R. | O | 4,863 | 8,069 | | | | | 12,932 |
| Gabas, Ramon Caezar P. | R | 4,200 | 75,965 | | | | | 80,165 |

| | | | | | |
|---------------------------------|---|-----------|-----------|-----------|-----------|
| Garcia, Renante M. | R | 160,350 | | 160,350 | - |
| Glang, Victor N. | R | 42,846 | 5,169 | | 48,015 |
| Gonzales, Gregorio S. Jr. | M | 231,398 | | 226,848 | 4,550 |
| Gregorio, Mark Oliver G. | R | 5,125 | | 5,125 | - |
| Guino, Marval Mae | R | 610 | | 610 | - |
| Honor, Mark Timothy B. | | - | 34,018 | | 34,018 |
| Horo, Mark Timothy B. | R | 71,964 | | 71,964 | - |
| Icao, Francis Ruther C. | S | 206,680 | | 206,680 | - |
| Imalay, Alex C. | | - | 3,273 | | 3,273 |
| Jamili, Leodie M. | R | 5,017 | | 5,017 | - |
| Labao, Archimedes C. | S | 2,100 | | 2,100 | - |
| Lacapag, Ronnie H. | R | 845 | | 845 | - |
| Ladaran, Em B. | S | 8,323 | | 8,323 | - |
| Ledesma, Rochie H. | R | 55,377 | | 30,211 | 25,166 |
| Legaspi, Lovely Jane Abigail F. | S | 5,000 | | 5,000 | - |
| Liimatta, Jori | M | 6,584 | | 6,584 | - |
| Linogao, Jeed R. | S | 54,815 | 320,601 | 54,815 | 320,601 |
| Lopez, Rocher D. | S | 22,000 | | 22,000 | - |
| Mahinay Sr., Ronald M. | | - | 7,170 | | 7,170 |
| Mahor, Israel R. | | - | 6,600 | | 6,600 |
| Manansala, Loren A. | S | 271 | | 271 | - |
| Manlangit, Norman U. | S | 1,743 | 5,046 | | 6,789 |
| Mediavilla, Argie C. | | - | 320,577 | | 320,577 |
| Megrenio, Mary Shower M. | S | 197,731 | | 197,731 | - |
| Megrenio, Renante P. | S | 13,735 | 316,124 | 13,735 | 316,124 |
| Mendoza, Karla Jean V. | R | 21,887 | | 21,887 | - |
| Mercado, Elsa J. | M | 2,149 | | | 2,149 |
| Mirasol, Glyzah Mae T. | R | 10,033 | | 4,545 | 5,488 |
| Monterde, Joel F. | R | 3,474 | 28,993 | 3,474 | 28,993 |
| Murillo, Renie T. | S | 17,000 | 302,588 | 17,000 | 302,588 |
| Nocos, Joseph C. | O | 1,200 | 9,453 | 1,200 | 9,453 |
| Olvida, Casimiro V. | M | 700 | | 700 | - |
| Orellanida, Kirbie B. | | - | 23,355 | | 23,355 |
| Others | | | 2,146 | | 2,146 |
| Pagay, Ronnel T. | R | 2,800 | | 2,800 | - |
| Paglinawan, Julius T. | S | 11,606 | | 11,584 | 23 |
| Palma, Mifel Japely S. | | - | 70,000 | | 70,000 |
| Paramo, Joel G. | S | 202,778 | | 29,534 | 173,244 |
| Parantar Jr., Simplicio B. | | - | 16,197 | | 16,197 |
| Pasion, Romiro V. | S | 5,218 | 259,360 | 5,218 | 259,360 |
| Pat, Allan P. | R | 11,548 | | 11,548 | - |
| Pechon, Ceferino R. | R | 19,637 | | 17,548 | 2,089 |
| Praire, Herodillo S. | S | 3,316 | | 3,316 | - |
| Puas, Norguiadz S. | | - | 12,400 | | 12,400 |
| Ramos, Rona R. | | - | 17,893 | | 17,893 |
| Rosacena, Welmer P. | | - | 320,566 | | 320,566 |
| Rubia, Terence R. | R | 42,950 | | 42,950 | - |
| Rufo, Reyma A. | R | 41,775 | | 40,975 | 800 |
| Sabado, Sherrie Lyn F. | | - | 17,334 | | 17,334 |
| Sabanal, Erick E. | R | 27,014 | | 27,014 | - |
| Sali, Charmaine Joyce R. | S | 6,263 | 316,124 | 6,263 | 316,124 |
| Salihol, Edna L. | R | 48,373 | | 35,116 | 13,257 |
| Seno, Seth S. | S | 630 | 292,811 | 630 | 292,811 |
| Serato, Edward P. | S | 56,380 | 331,452 | 56,380 | 331,452 |
| Sevilles, Edgar D. | O | 6,224 | | 6,224 | - |
| Silva, Justine Jose Allan P. | S | 681 | | 681 | - |
| Sobretudo, Angelito O. | | - | 5,417 | | 5,417 |
| Suan, Alex M. | R | 16,147 | | 16,147 | - |
| Sugal, Freddie C. | R | 88,198 | | 24,123 | 64,075 |
| Sun, Elan Jay L. | R | 41,183 | | 41,183 | - |
| Tagalogon, Harley J. | | - | 316,124 | | 316,124 |
| Tapan, Eiffel Germaine G. | R | 69,700 | | 69,516 | 184 |
| Tesoro, Bernalita D. | | - | 84 | | 84 |
| Tito, Janaisha Bai M. | S | 51,357 | | 51,357 | - |
| Tolentino, Allan P. | R | 20,000 | | 20,000 | - |
| Valdehueza, Halley Bryan P. | S | 22,588 | 52,327 | 22,588 | 52,327 |
| Valderama, Alex N. | S | 81,951 | | 6,455 | 75,496 |
| Zamora, Bernardo N. | M | 2,915 | | 2,915 | - |
| | | 3,861,315 | 4,877,187 | 3,113,751 | - |
| | | | | | - |
| | | | | | - |
| | | | | | 5,624,751 |

SOUTHERN PHILIPPINES POWER CORPORATION

| | | | | | |
|--------------------|---|---------|--|--------|---------|
| Alcaraz, Estrelita | | 183,394 | | 35,267 | 148,127 |
| Aquino, Marlon L. | S | 6,050 | | 6,050 | - |

| | | | | | |
|----------------------------|---|-----------|---------|---------|-----------|
| Arambala, Gilbert Kenn L. | | - | 6,195 | | 6,195 |
| Arocha Sr., Riel R. | R | - | 14,924 | | 14,924 |
| Bacerra, Geronimo D. | | - | 6,740 | | 6,740 |
| Balladares, Andy Oliver J. | S | 285,308 | | 58,517 | 226,791 |
| Bernabe Jr., Paulino D. | S | 139,578 | | 25,928 | 113,650 |
| Bitong, Jason Silverio B. | R | 43,771 | | 26,999 | 16,772 |
| Bonayon, Edgardo L. | S | 319,535 | | 56,394 | 263,141 |
| Camara, Jimmy D. | R | 6,010 | | 6,010 | - |
| Caminero, George L. | R | - | 17,600 | | 17,600 |
| David, Jeomar R. | | - | 737 | | 737 |
| Dupio, Cevie Rose M. | R | 201,404 | | 201,404 | - |
| Federizo, Evelyn C. | S | 2,102 | | 2,102 | - |
| Gallarde, Cerlito T. | R | - | 6,685 | | 6,685 |
| Gamboa, Orlando Jr. G. | S | 2,900 | | 2,900 | - |
| Hamoy, Norma D. | M | 19,940 | | 15,548 | 4,392 |
| Laurenta, Apolonia O. | R | 43,451 | | 43,451 | 0 |
| Lawas Jr., Alexander E. | R | - | | | - |
| Lisondra, Llewellyn R. | S | 435,614 | | 189,955 | 245,659 |
| Megrinio, Felix P. | R | 4,470 | | 4,470 | - |
| Memoria, Maribel T. | R | 14,800 | | 14,800 | - |
| Navalta Jr., Ramon B. | | - | 2,161 | | 2,161 |
| Orquina, Lilian B. | R | - | 12,500 | | 12,500 |
| Quano, Gilbert Francis N. | S | - | | | - |
| Pacson, Arturo P. | S | 212,628 | | 39,151 | 173,477 |
| Parreño, Rey S. | | - | 3,838 | | 3,838 |
| Perez, Nonito D. | R | - | 22,806 | | 22,806 |
| Presbitero, Feljun, B. | R | 1,190 | | 1,190 | - |
| Sanchez, Jesus Senen A. | R | - | 19,893 | | 19,893 |
| Saragena, Honoriolito E. | S | 196,138 | | 36,475 | 159,663 |
| Sevilles, Edgar D. | O | 7,241 | | | 7,241 |
| Soterio, Amalia A. | R | 7,200 | | 7,200 | - |
| Zamora, Bernardo N. | M | - | | | - |
| Zurriaga, Kristan T. | R | 5,684 | | 5,684 | - |
| | | 2,138,408 | 114,079 | 779,494 | - |
| | | | | - | - |
| | | | | - | 1,472,994 |

WESTERN MINDANAO POWER CORPORATION

| | | | | | |
|----------------------------------|---|---------|---------|---------|---------|
| Ancheta, Alquin Vox L. | | - | 25,000 | | 25,000 |
| Baile, Mario Jose C. | M | 34,054 | 65,693 | 34,054 | 65,693 |
| Banaag, John P. | S | 10,833 | 6,250 | | 17,084 |
| Banaag, Ma. Melissa Margaret A. | S | 2,745 | 8,229 | 2,745 | 8,229 |
| Basilio, Albert B. | S | 84,632 | | 76,299 | 8,333 |
| Cabug-os, Danilo C. | S | 298,015 | | 298,015 | (0) |
| Contreras, Oscar Banadict III E. | M | 200 | | | 200 |
| Cabug-os, Danilo C. | | - | 240,325 | | 240,325 |
| Datu, Noel A. | S | 200 | | | 200 |
| Dauba, Cesar T. Jr. | R | 26,000 | | 5,167 | 20,833 |
| Dela Cruz, Solita V. | M | - | 1,316 | | 1,316 |
| Dionio, Alan Leroy | S | 34,167 | 360 | | 34,527 |
| Espinosa, Joy F. | S | 320,577 | | 17,352 | 303,225 |
| Fucoy, Nicandro R. | O | 2,187 | | | 2,187 |
| Guadalupe, Rogelio Jr. H | R | 27,834 | 6,600 | 27,834 | 6,600 |
| Kintanar, John Patrick R. | M | - | 3,685 | | 3,685 |
| Llorente, Thesalonica T. | R | 12,500 | | | 12,500 |
| Lozano, Teresita B. | M | - | 7,133 | | 7,133 |
| Mahinay, Lorenzo Jr. B. | R | 58,256 | | 36,450 | 21,806 |
| Maquiddang, Maureen S. | R | 733 | | 733 | - |
| Marcelino, Riel M. | | - | 6,583 | | 6,583 |
| Monteron, Leonil L. | S | 316,124 | | 56,177 | 259,947 |
| Nocos, Ernesto Joseph C. | | | 11,524 | | 11,524 |
| Others | | 236 | 998 | 236 | 998 |
| Porillo, Reynaldo A. | R | 12,466 | | 5,522 | 6,944 |
| Revantad, Amedeo E | S | 50 | | 50 | - |
| Rivera, Alimodin S. | R | 12,388 | | 4,549 | 7,839 |
| Sevilles, Edgar D. | | - | 11,730 | | 11,730 |
| Simbulan, Sharon G. | R | - | 25 | | 25 |
| Soterio, Amalia A. | R | 24,114 | | 10,965 | 13,149 |
| Sta. Rita, Dennis M. | R | 9,170 | | 9,170 | - |

| | | | | | | | |
|------------------------|---|-----------|---------|---------|---|---|-----------|
| Torreon, Jose Marie T. | M | 799 | 160,147 | 799 | | | 160,147 |
| Tungpalan, Ruben G. | | | 1,500 | | | | 1,500 |
| Varias, Lorenzo F. | R | 11,777 | | 11,755 | | | 22 |
| | | 1,300,057 | 557,099 | 597,870 | - | - | 1,259,285 |

Conal Holdings Corporation

| | | | | | | | |
|--------|--|--------|---|--------|---|---|--------|
| Others | | 39,375 | | 29,116 | | | 10,259 |
| | | 39,375 | - | 29,116 | - | - | 10,259 |

Alto Power Management Corporation

| | | | | | | | |
|--------|--|--------|---|--------|---|---|---|
| Others | | 94,063 | | 94,063 | | | - |
| | | 94,063 | - | 94,063 | - | - | - |

MAPALAD POWER CORPORATION

| | | | | | | | |
|---------------------------|---|-----------|---------|-----------|---|---|-----------|
| Abing, Elcid B. | | | 17,196 | | | | 17,196 |
| Abejo, Sherwin L. | | - | 5,934 | | | | 5,934 |
| Agting, Charlie T. | | - | 6,668 | | | | 6,668 |
| Ansing, Bernard C. | | - | 6,847 | | | | 6,847 |
| Aya-ay, Pabieo | R | 30,802 | | 30,802 | | | - |
| Bontuyan, Rodel F. | | - | 6,544 | | | | 6,544 |
| Blancaflor, Fernando B. | | - | 286,712 | | | | 286,712 |
| Castro, Rosnina | | - | 354,327 | | | | 354,327 |
| Chambers, Clint Robert L. | R | 4,300 | 3,500 | 4,300 | | | 3,500 |
| Dagatan, Mervin M. | | - | 10,000 | | | | 10,000 |
| Dalisay, Adonis H. | R | 11,463 | | 11,463 | | | - |
| Echavez, Ireneo Edmund E. | R | 9,633 | | 2,425 | | | 7,208 |
| Escoto, Jeffrey E. | | - | 2,871 | | | | 2,871 |
| Feril, Rey Joseph | R | 14,583 | | 14,583 | | | - |
| Galinato, Noel P. | M | 4,150 | | 4,150 | | | - |
| Imperio, Annie B. | R | 1,336 | 25 | 1,336 | | | 25 |
| Imus, Joan T. | R | 480 | | 480 | | | - |
| Jalop, Ramil L. | S | 305,342 | | 305,342 | | | - |
| Lampano, Keneath M. | R | 700 | 1,447 | 700 | | | 1,447 |
| Lelenos, Czar Krishna | R | 8,885 | | 8,885 | | | - |
| Magnaye, Hetty Mae P. | R | 224,829 | | 224,829 | | | - |
| Malayao, Roger G. | R | 4,660 | | 2,974 | | | 1,686 |
| Maranon, Dan Emmanuel M. | R | 1,809 | 45,935 | 1,809 | | | 45,935 |
| Matinez, Edson N. | R | 3,747 | | 3,747 | | | - |
| Megrenio, Dana G. | R | 8,300 | | 8,300 | | | - |
| Megrenio, Felix P. | R | 6,808 | | 6,808 | | | - |
| Mercado, Elsa J. | M | - | | | | | - |
| Morito, Leonardo J. | S | 293,412 | | 57,690 | | | 235,722 |
| Munez, Roberto Jr. | R | 465 | | 465 | | | - |
| Nava Jr., Napoleon B. | S | 279,631 | | 58,462 | | | 221,169 |
| Ramilo, Ruben B. | M | 8,150 | | 1,712 | | | 6,438 |
| Remocaldo, Arnel D. | R | 51,294 | | 43,440 | | | 7,854 |
| Sampuang, Alan G. | S | 316,124 | | 55,025 | | | 261,099 |
| Saragena, Julius E. | R | 13,000 | 3,250 | | | | 16,250 |
| Serate, Annabelle P. | S | 285,800 | | 285,800 | | | - |
| Sinanon, Judith D. | | - | 9,468 | | | | 9,468 |
| Soterio, Amalia A. | R | 21,600 | | 21,600 | | | - |
| Tacobo, Ricardo G. | R | 476 | 18,432 | 476 | | | 18,432 |
| Villena, Carl Roy B. | R | 3,747 | | 3,747 | | | - |
| Yanez, Rey Lyndon V. | R | 49,140 | | 37,258 | | | 11,882 |
| Yano, Crisanto D. | S | 1,809 | | 1,809 | | | - |
| | | 1,966,471 | 779,155 | 1,200,416 | - | - | 1,545,214 |

KAMANGA

| | | | | | | | |
|-----------------------|---|---------|--------|--------|---|---|---------|
| Allawan, Maximiano F. | M | 202,393 | 82,243 | 81,678 | | | 202,958 |
| | | 202,393 | 82,243 | 81,678 | - | - | 202,958 |

| | | | | | | | |
|-------|--|------------|-----------|-----------|---|---|------------|
| TOTAL | | 10,374,310 | 6,570,760 | 6,651,420 | - | - | 10,293,660 |
|-------|--|------------|-----------|-----------|---|---|------------|

Designation
R – Rank and File
S – Supervisory
M – Manager
O – Officer (Executive Office & Vice President)

Schedule D: Intangible Assets – Other Assets
For the Year Ended December 31, 2017

| Intangible Assets | Beginning Balance | Deduction | Addition | Amortization | Revaluation | Ending Balance |
|-------------------|-------------------|-----------|-----------|--------------|-------------|----------------|
| Computer Software | 19,546,409 | | 8,439,434 | (7,545,328) | | 20,440,515 |
| Goodwill | 806,687,320 | | | | | 806,687,320 |
| Mining Rights | - | | - | - | | - |
| | 826,233,729 | - | 8,439,434 | (7,545,328) | - | 827,127,835 |

ALSONS CONSOLIDATED RESOURCES, INC AND SUBSIDIARIES
Schedule E: Long Term Debt
For the Year Ended December 31,2017

| Title of Issue and Type of Obligation | Current Portion of Long-Term Debt in the Balance Sheet | Noncurrent Portion of Long-Term Debt in the Balance Sheet | Total Long Term Debt |
|---|--|---|-------------------------|
| Parent Company | | | |
| Philippine peso-denominated debt: | | | |
| Five-year fixed rate corporate note | | 5,497,135,980 | 5,497,135,980 |
| Seven-year fixed rate corporate note | 19,000,000 | 1,843,000,000 | 1,862,000,000 |
| CHC's Subsidiaries | | | |
| <i>Mapalad Power Corporation</i> | | | |
| Six year peso denominated fixed rate debt | 201,137,629 | 243,543,329 | 444,680,958 |
| Sarangani Energy Corporation | | | |
| Thirteen and a half year peso denominated debt floating rate debt | 648,875,605 | 7,807,229,404 | 8,456,105,009 |
| Ten and a half year peso denominated floating rate debt | | 2,450,000,000 | 2,450,000,000 |
| | <u>869,013,234</u> | <u>17,840,908,713</u> | <u>18,709,921,947</u> |

Schedule H: Capital Stock

| Title of Issue (2) | Number of Share authorized | Number of shares issued and outstanding | Number of shares reserved for options, | Number of shares held by affiliates | Directors, officers and employees | Others |
|--------------------|-------------------------------|--|---|--|--------------------------------------|---------------|
| | | at shown under related balance sheet caption | Warrants, conversion and other rights | | (as of December 31, 2017) | |
| Common | 11,945,000,000 | 6,291,500,000 | None | 5,031,047,697 | 600,307 | 1,259,851,996 |
| Preferred | 5,500,000,000 | 35,383,333 | | 35,383,333 | | |
| | 17,445,000,000 | 6,326,883,333 | | 5,066,431,030 | 600,307 | 1,259,851,996 |

Note: There were no significant changes in the Capital Stock of the Company since last 31 December 2017.

- 1) Indicate in a note any significant changes since the date of the last balance sheet filed.
- 2) Include in this column each type of issue authorized.
- 3) Affiliates referred to include affiliates for which separate financial statements are filed and those included in consolidated financial statements, other than the issuer of the particular security.

ALSONS CONSOLIDATED RESOURCES, INC.

2286 Chino Roces Ave., Makati City

Schedule of Retained Earning Available for Dividend Declaration

December 31, 2017

*Figures based on
Parent Company
Audited Financial
Statements)*

| | |
|--|------------------------------|
| Unappropriated Retained Earnings, beginning | Php265,554,568 |
| Add: Net income actually earned/realized during the year | |
| Net income during the year closed to retained earnings | 355,377,200 |
| Less: Dividends declared during the year | (105,064,000) |
| Retained Earnings Available for dividends declaration as at December 31,2017 | <u>Php515,867,768</u> |

Note: In accordance with SEC Financial Reporting Bulletin No. 14, the reconciliation is based on the separate/parent company financial statements of Alsons Consolidated Resources, Inc.

Additional Schedules
Balance Sheet

1. Accounts Receivable: Breakdown of Accounts Receivable as of December 31, 2017

| | |
|---|-------------------------|
| Accounts Receivable - Trade | Php1,143,104,164 |
| Advances to Affiliates / Joint Ventures | 1,221,220,856 |
| Retention Receivable | 143,009,378 |
| <i>Accounts Receivable - Others:</i> | |
| Advances to contractors and suppliers | 24,816,875 |
| Advances to officers and employees | 10,293,660 |
| Advances for Business expenses | 15,467,805 |
| Miscellaneous and other Receivables | 34,524,659 |
| Total Accounts Receivable | 2,592,437,397 |
| Less: Allowance for doubtful accounts | (83,435,820) |
| Accounts Receivable - Net | Php2,509,001,577 |

2. Prepaid Expenses and Other Current Assets as of December 31, 2017

| | |
|----------------------------|-----------------------|
| Deposits in IRA | 476,457,032 |
| Input Tax | 19,859,748 |
| Creditable Withholding Tax | 217,044,797 |
| Other Prepayments | 66,645,719 |
| | Php780,007,296 |

3. Accounts Payable and Accrued Expenses as of December 31, 2017

| | |
|--|-------------------------|
| Accounts Payable | Php2,753,977,462 |
| Payable to customers | |
| Accrued Interest | |
| Output tax and withholding tax payable | 123,010,115 |
| Other accrued expenses | 594,946,348 |
| Accrued vacation and sick leave benefits | |
| Advances from customers | 28,256,745 |
| Other current liabilities | 226,061,877 |
| Total Accounts Payable & Accrued Expenses | Php3,726,252,547 |

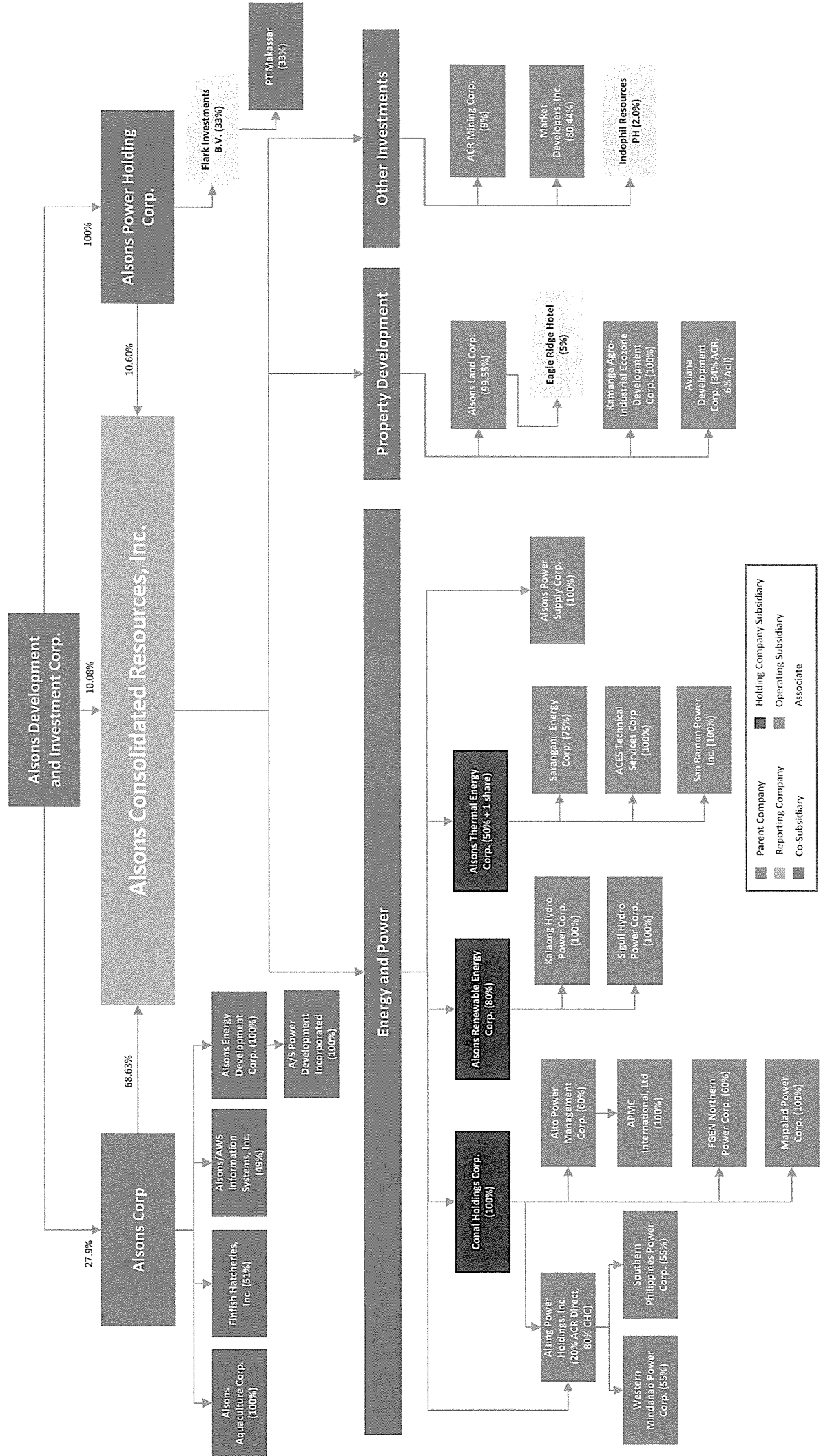
Income Statement

1. Breakdown of Revenues and Cost of Goods Sold and Services (December 31,2017)

| | <u>Revenues</u> | | <u>Cost</u> | |
|-------------|-------------------|---------------------|-------------------|---------------------|
| | <u>Continuing</u> | <u>Discontinued</u> | <u>Continuing</u> | <u>Discontinued</u> |
| Real Estate | Php12,673,806 | | Php9,498,425 | |
| Services | 6,506,226,972 | | 4,573,651,777 | |
| Total | Php6,518,900,778 | Php0 | Php4,583,150,202 | Php0 |

2. Operating and Administrative Expenses for the year ending December 31, 2017

| | <u>Continuing</u> | <u>Discontinued</u> |
|---|-------------------|---------------------|
| Personnel costs | Php169,603,937 | |
| Others | 150,105,926 | |
| Depreciation and amortization | 62,089,299 | |
| Taxes and licenses | 61,368,057 | |
| Outside services | 61,295,823 | |
| Transportation and travel | 19,512,535 | |
| Utilities | 19,460,181 | |
| Representation | 6,326,510 | |
| Telephone, telegram and postage | 4,291,787 | |
| Directors' and executive fees and bonuses | 3,915,000 | |
| Supplies | 2,118,594 | |
| Insurance | 1,375,056 | |
| Commissions | 648,539 | |
| Gas and oil | | |
| Total | Php562,111,244 | Php0 |



SUBSIDIARIES OF THE REGISTRANT

Alsons Consolidated Resources, Inc. had the following consolidated subsidiaries as of December 31, 2017:

| <u>Name</u> | <u>Jurisdiction</u> |
|-------------------------------|---------------------|
| Alsons Land Corporation | Philippines |
| Conal Holdings Corp. | Philippines |
| Alsons Renewable Energy Corp. | Philippines |
| Alsons Thermal Energy Corp. | Philippines |

ACRI BUSINESS CHART

| | Percentage Held by ACRI | Percentage Held by ACR Subsidiaries Principal Activities |
|---|-------------------------------|--|
| ENERGY & POWER | | |
| CONAL HOLDINGS CORPORATION | 100.00 | Holding Company |
| -ALSING POWER HOLDINGS INC. | 20.00 | 80.00 Holding Company |
| -WESTERN MINDANAO POWER CORPORATION | | 55.00 Power Generation |
| -SOUTHERN PHILIPPINES POWER CORP. | | 55.00 Power Generation |
| -ALTO POWER MANAGEMENT CORPORATION | | 60.00 General and Technical Power Plant Management |
| -APMC INTERNATIONAL LIMITED | | 100.00 General and Technical Power Plant Management |
| -MAPALAD POWER CORPORATION | | 100.00 Power Generation |
| -FGEN NORTHERN POWER CORPORATION | | 60.00 Power Generation |
| ALSONS THERMAL ENERGY CORPORATION | 50.00 | Holding Company |
| -SARANGANI ENERGY CORPORATION | | 37.50 Power Generation |
| -ACES TECHNICAL SERVICES CORPORATION | | 50.00 Management Services |
| SAN RAMON POWER INC. | | 50.00 Power Generation |
| ALSONS RENEWABLE ENERGY CORPORATION | 80.00 | Holding Company |
| -SIGUIL HYDRO POWER CORPORATION | | 80.00 Power Generation |
| -KALAONG POWER CORPORATION | | 80.00 Power Generation |
| ALSONS POWER INTERNATIONAL LIMITED | 100.00 | Power Generation |
| ALSONS POWER SUPPLY CORP. | 100.00 | Customer Service |
| PROPERTY DEVELOPMENT | | |
| ALSONS LAND CORPORATION | 99.55 | Real Estate |
| KAMANGA AGRO-INDUSTRIAL ECOZONE DEVELOPMENT CORP. | 100.00 | Agro-Industrial Economic Zone |
| AVIANA DEVELOPMENT CORP. | 34.00 | Real Estate |
| OTHER INVESTMENTS | | |
| ACR MINING CORPORATION (formerly ACR Management Corporation) | 9.00 | Exploration and Mining |
| MADE (Market Developers), INC. | 80.44 | Marketing and Distribution of Construction Material |

ALSONS CONSOLIDATED RESOURCES, INC.
Schedule I: Computation of Public Ownership as of December 31, 2017

| | % to Total I/O Shares | Number of Shares | | % to Total I/O Shares | Preferred |
|--|---------------------------|----------------------|------------------|--------------------------|-------------------|
| | | Common | | | |
| Number of Shares Issued and Outstanding | | 6,291,500,000 | | | 35,383,333 |
| DIRECTORS: | | | | | |
| TOMAS I. ALCANTARA | 0.0000% | 1 | | | |
| EDITHA I. ALCANTARA | 0.0016% | 100,000 | | | |
| ALEJANDRO I. ALCANTARA | 0.0000% | 1 | | | |
| ARTURO B. DIAGO JR. | 0.0000% | 1 | | | |
| TIRSO G. SANTILLAN JR. | 0.0000% | 1 | | | |
| RAMON T. DIOKNO | 0.0000% | 1 | | | |
| CONRADO C. ALCANTARA | 0.0000% | 1 | | | |
| HONORIO A. POBLADOR III | 0.0000% | 100 | | | |
| JACINTO C. GAVINO JR. | 0.0000% | 1 | | | |
| JOSE BEN R. LARAYA | 0.0000% | 100 | | | |
| THOMAS G. AQUINO | 0.0000% | 100 | | | |
| SUB - TOTAL | 0.0016% | 100,307 | | | |
| OFFICERS: | | | | | |
| TOMAS I. ALCANTARA | PRESIDENT | 0.0000% | - | | |
| TIRSO G. SANTILLAN JR. | EXEC. VICE PRESIDENT | 0.0000% | - | | |
| EDITHA I. ALCANTARA | TREASURER | 0.0000% | - | | |
| ROBERT F. YENKO | CHIEF FINANCIAL OFFICER | 0.0000% | - | | |
| ROBERTO SAN JOSE | CORPORATE SECRETARY | 0.0080% | 500,000 | | |
| ANGEL M. ESGUERRA III | ASST. CORPORATE SECRETARY | 0.0000% | - | | |
| SUB - TOTAL | 0.0080% | 500,000 | | | |
| PRINCIPAL STOCKHOLDERS: | | | | | |
| ALSONS CORPORATION | 41.2100% | 2,592,524,072 | 100.0000% | 35,383,333 | |
| ALSONS POWER HOLDINGS CORP. | 19.8700% | 1,249,999,599 | | | |
| ALSONS DEV'T & INVESTMENT CORP. | 18.8900% | 1,188,524,026 | | | |
| SUB - TOTAL | 79.9700% | 5,031,047,697 | | | 35,383,333 |
| TOTAL SHARES HELD BY DIRECTORS, OFFICERS, PRINCIPAL STOCKHOLDERS & AFFILIATES | 79.9796% | 5,031,648,004 | 100.0000% | 35,383,333 | |
| TOTAL NUMBER OF SHARES OWNED BY THE PUBLIC | 20.0204% | 1,259,851,996 | - | - | |

Alsons Consolidated Resources, Inc and Subsidiaries
Schedule of Financial Soundness

| Years Ended December 31 | | | | |
|--|---|--------|--------|--------|
| Financial KPI | Definition | 2017 | 2016 | 2015 |
| Liquidity Current Ratio / Liquidity Ratio | Current Asset | 1.65:1 | 2.09:1 | 3.90:1 |
| | Current Liabilities | | | |
| Solvency Debt to Equity Ratio / Solvency Ratio | Long-term debt (net of unamortized transaction costs)+Loans Payable | 2.21:1 | 2.03:1 | 2.08:1 |
| | (Equity attributable to Parent-Other Equity Reserves) | | | |
| Interest Rate Coverage Ratio Interest Rate Coverage Ratio | Earning Before Interest and Taxes | 1.23:1 | 2.01:1 | 4.41:1 |
| | Interest Expense | | | |
| Profitability Ratio Return to Equity | Net Income | 1% | 6% | 7% |
| | Total Average Stockholders Equity | | | |
| Asset-to Equity Ratio Asset-to Equity Ratio | Total Asset | 2.76:1 | 2.88:1 | 2.90:1 |
| | Total Equity | | | |

**Alsons Consolidated Resources, Inc.
and Subsidiaries**

**Reports on SEC Form 17-C filed during the Year
Ended December 31, 2017**

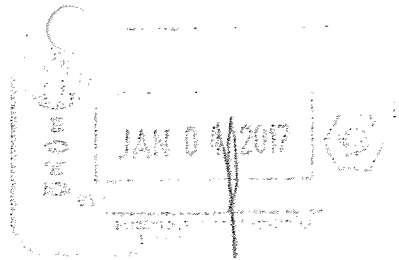
Alsons Consolidated Resources, Inc.
SEC Form 17-C

Summary of Disclosures filed to the Office of the Philippine Stock Exchange (PSE) and Securities and Exchange Commission (SEC) during the year ended *31 December 2017*:

| Date Filed | Description |
|-------------------|--|
| 04 January 2017 | An Advisory on the Attendance of the Board of Directors at 2016 Board Meetings. |
| 31 January 2017 | A reply to the PSE query on the news articles entitled "Alsons Expects Earnings to Triple by 2020" posted in the BusinessWorld Online on 30 January 2017 confirming the contents of the article. |
| 31 January 2017 | Disclosure on the result of the board meeting held on January 25, 2017 at Sarangani Energy Power Plant, Maasim, Sarangani Province for the appointment of Mr. Robert F. Yenko as the new Chief Financial Officer and Corporate Compliance Officer and the retirement of Mr. Luis R. Ymson, Jr. |
| 08 February 2017 | Submission of the Initial Statement of Beneficial Ownership of Securities of Mr. Robert F. Yenko (Form 23-A) as newly appointed Chief Financial Officer and Compliance Officer |
| 08 February 2017 | Submission of the Statement of Changes in Beneficial Ownership of Securities of the retired Chief Financial Officer, Mr. Luis R. Ymson, Jr. (Form 23-B) |
| 15 February 2017 | A reply to the PSE query on the news articles entitled "DENR Cancels 75 Mining Contracts" posted in the Manila Bulletin (Internet Edition) on February 14, 2017.. |
| 17 February 2017 | An advisory on the results of the Board of Directors meeting held on 16 February 2017 for the approval on setting the date of the Annual Stockholders' Meeting of the Company to be held on 25 May 2017 and the record date on 17 April 2017. |
| 23 March 2017 | Submission of the "PSE Corporate Governance Guidelines Disclosure Survey for the year 2016", in compliance with PSE Memorandum No. 2014-0002. |
| 30 March 2017 | An advisory on the results of the Board of Directors meeting held on 29 March 2017 for the approval of the 2016 Audited Financial Statements of the Company; and a press statement entitled "Sarangani Power Plant operations drive Alsons 2016 Revenue up 42% to 7 Billion Pesos" |
| 17 April 2017 | Submission of SEC Form 17-A Annual Report Year Ended December 31, 2016 together with the "Annual Corporate Governance Report" ACGR Consolidated Changes for the Calender Year 2016. |
| 18 April 2017 | Submission of Certification of Independent Directors |

| | |
|----------------|---|
| 02 May 2017 | A reply to the PSE query on the news articles entitled "DENR's Lopez bans open-pit mining" posted in the Manila Bulletin (Internet Edition) on April 27, 2017. |
| 09 May 2017 | A Press Statement by the Company entitled "Alsons Secures 10.5 Billion Peso Loan for Sarangani Power Plant Expansion" |
| 25 May 2017 | Notice of Cash Dividend Declaration in the amount of ₱0.016 per share in favor of the common stockholders and ₱0.0008 per share in favor of the holder of the preferred voting shares as of 30 June 2017 and payable on 25 July 2017, out of the unrestricted retained earnings of the Corporation as of 31 December 2016. |
| 25 May 2017 | Disclosure on the Results of the Annual Stockholders' Meeting and the Organizational Meeting of the Board of Directors held on 25 May 2017 at the Manila Polo Club, McKinley Road, Makati City. * 2x |
| 31 May 2017 | Submission of the Initial Statement of Beneficial Ownership of Securities of Mr. Nicasio I. Alcantara (Form 23-A). |
| 26 May 2017 | A reply to the PSE query on the news articles entitled: 1) "Alsons sees profits declining to P530 million this year" and 2) "Alsons expects 2017 earnings dip" posted in Business Mirror and Business World Online on May 26, 2017 confirming the contents of the article. |
| 26 May 2017 | A reply to the PSE query with regard to the disclosure of Petronas Dagangan BHD posted in bursamalaysia.com on May 24, 2017 in connection with the Memorandum of Understanding executed between PDB Netherlands and Phoenix Petroleum Philippines, Inc. on May 24, 2017 in relation to the proposed divestment of 100% equity interest in Petronas Energy Philippines, Inc. and 40% equity interest in Duta, Inc. |
| 29 May 2017 | A reply to the PSE query on the news articles entitled "Alsons revives Indonesia expansion plan" posted in the Philippine Star (Internet Edition) on 29 May 2017. |
| 03 June 2017 | A Press Statement by the Company entitled "Alsons Consolidated Resources, Inc. and Global Business Power Corporation, an associate of Metro Pacific Investments Corporation, enter partnership in power holding company in Mindanao" |
| 05 June 2017 | Disclosure on the Acquisition/Disposition of Shares, Agreement for Issuer to sell 14,952,678 shares in Alsons Thermal Energy Corporation (ATEC) and assign 50% of its receivables in ATEC to Global Business Power Corporation (GBPC). |
| 28 July 2017 | A press statement disclosing Mr. Nicasio I. Alcantara resignation as member of the Board of Directors of the Company.. |
| 14 August 2017 | A Press Statement by the Company entitled "Alsons 1 st half 2017 revenues rise to P3.58 Billion driven by Sarangani Power Plant Operations" |

| | |
|-------------------|---|
| 24 August 2017 | Disclosure on the appointment of Mr. Arturo B. Diago, Jr as newly appointed Director and member of the Nomination and Election Committee vice Mr. Nicasio I. Alcantara; and submission of the Initial Statement of Beneficial Ownership of Securities of Mr. Arturo B. Diago, Jr. (Form 23-A) |
| 24 August 2017 | Submission of the General Information Sheet (GIS) 2017 |
| 25 September 2017 | A reply to the PSE query on the news articles entitled "SEC approves 8990, Alsons Fundraising Bids" posted in the Manila Times (Internet Edition) on 25 September 2017 confirming the contents of the article. |
| 26 September 2017 | A reply to the PSE query on the news articles entitled "PCC approves GBP deal to buy 50% of Alsons Unit" posted in the Business World (Internet Edition) on 26 September 2017 confirming the contents of the article. |
| 28 September 2017 | A Press Statement by the Company entitled "Alsons Consolidated Resources, Inc. to invest in Siguil Hydro Power Project in Sarangani Province." |
| 10 November 2017 | A Press Statement by the Company entitled "Sarangani Power Plant operations drive Alsons income up 15.2% in the first 9 months of 2017" |
| 27 November 2017 | Submission of Certificate of Attendance of Directors and Officers who attended the Corporate Governance Seminar |
| 29 November 2017 | A reply to the PSE query on the news articles entitled "Conglomerate eyes more RE deals with Japanese partner" posted in Malaya Business Insight on 29 November 2017 confirming the contents of the article. |
| 29 November 2017 | A Press Statement by the Company entitled "Alsons Consolidated Resources, Inc. and Global Business Power Corporation finalize partnership in Mindanao power generation holding company." |
| 04 December 2017 | Amended Disclosure on the Acquisition/Disposition of Shares of Another Corporation, amended due to the date of the final details of acquisition/disposition and the price per share. |
| 04 December 2017 | A reply to the PSE query on the news articles entitled "Alsons mulls entry into retail electricity business" posted in the Business World on 4 December 2017 confirming the contents of the article. |



January 3, 2017

Securities and Exchange Commission (SEC)
SEC Building, EDSA
Mandaluyong City

Attention: Director Justina F. Callangan
Corporate Governance and Finance Department

Re: Report on Attendance of Directors
at 2016 Board Meetings

Gentlemen:

In compliance with SEC Memorandum Circular No. 1, series of 2014, we hereby formally advise the Commission of the following:

1. The following table summarizes the attendance of the directors of ALSONS CONSOLIDATED RESOURCES, INC. (the "Corporation") in board meetings held by the Corporation during the calendar year 2016.

| | Name | Date of Election/ Reelection | Number of Meetings Held During the Year | Number of Meetings Attended | Percentage |
|--------------|-------------------------|------------------------------|---|-------------------------------------|--------------------------|
| Chairman | TOMAS I. ALCANTARA | May 27, 2016 | 7 | 7 | 100% |
| Board Member | EDITHA I. ALCANTARA | May 27, 2016 | 7 | 6 | 86% |
| Board Member | ALEJANDRO I. ALCANTARA | May 27, 2016 | 7 | 4 | 57% |
| Board Member | CARLOS G. DOMINGUEZ | May 27, 2016 | 7 | 2 (resigned effective June 2016) | 50% (during his term) |
| Board Member | TIRSO G. SANTILLAN, JR. | May 27, 2016 | 7 | 7 | 100% |
| Board Member | CONRADO C. ALCANTARA | May 27, 2016 | 7 | 7 | 100% |
| Board Member | HONORIO A. POBLADOR III | May 27, 2016 | 7 | 6 | 86% |

| | | | | | |
|----------------------|------------------------|--------------|---|---|------|
| Board Member | RAMON T. DICKNO | May 27, 2016 | 7 | 7 | 100% |
| Independent Director | JOSE BEN R. LARAYA | May 27, 2016 | 7 | 7 | 100% |
| Independent Director | JACINTO C. GAVINO, JR. | May 27, 2016 | 7 | 7 | 100% |
| Independent Director | THOMAS G. AQUINO | May 27, 2016 | 7 | 7 | 100% |

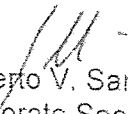
2. The Board of Directors of the Company held its meetings in the year 2016, specifically on the following dates:

| Date of Meeting | Nature of Meetings |
|------------------|--------------------|
| February 5, 2016 | Regular |
| March 18, 2016 | Regular |
| May 27, 2016 | Special |
| May 27, 2016 | Organizational |
| August 26, 2016 | Regular |
| October 13, 2016 | Special |
| December 9, 2016 | Regular |

3. Based on the records of the minutes of the above meetings of the Corporation, no director has absented himself for more than fifty percent (50%) from all meetings of the Board of Directors, both regular and special, during his incumbency or any twelve (12) month period during said incumbency. Attached as Annex "A" hereof is a summary of the attendance of the directors in year 2016.
4. The Corporation held its annual stockholders' meeting on May 27, 2016. The Chairman of the Board, President and all the directors of the Corporation likewise attended the said annual stockholders' meeting of the Corporation on May 27, 2016.

We trust that the foregoing is sufficient. Should you require any further information, please let us know.

Very truly yours,

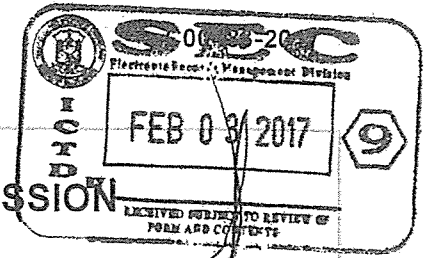

Roberto V. San Jose
Corporate Secretary

Annex "A"
Meetings of the Board of Directors for the Year 2016

| Date of Special and Regular Board Meetings [Legend: Present (√), Absent (x)] | | | | | | | |
|---|------------------|------------------|------------------|----------------|------------------|------------------|------------------|
| Names of Directors | 02-05 Regular | 03-18 Regular | 05-27 Special | 05-27 Org'l | 08-26 Regular | 10-13 Special | 12-09 Regular |
| 1. Tomas I. Alcantara | √ | √ | √ | √ | √ | √ | √ |
| 2. Editha I. Alcantara | X | √ | √ | √ | √ | √ | √ |
| 3. Alejandro I. Alcantara | √ | X | X | X | X | √ | √ |
| 4. Carlos G. Dominguez | √ | √ | X | X | resigned | resigned | resigned |
| 5. Tirso G. Santillan, Jr. | √ | √ | √ | √ | √ | √ | √ |
| 6. Conrado C. Alcantara | √ | √ | √ | √ | √ | √ | √ |
| 7. Honorio A. Poblador III | √ | X | √ | √ | √ | √ | X |
| 8. Ramon T. Dickno | √ | √ | √ | √ | √ | √ | √ |
| 9. Jose Ben R. Laraya | √ | √ | √ | √ | √ | √ | √ |
| 10. Jacinto C. Gavino, Jr. | √ | √ | √ | √ | √ | √ | √ |
| 11. Thomas G. Aquino | √ | √ | √ | √ | √ | √ | √ |

Legend:

√ - Present
 X - Absent
 RM - Regular Board Meeting
 SM - Special Board Meeting



SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C

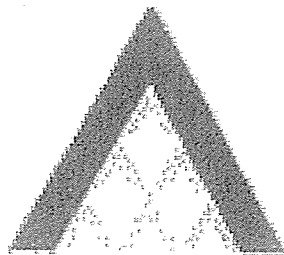
**CURRENT REPORT UNDER SECTION 17
 OF THE SECURITIES REGULATION CODE
 AND SRC RULE 17.2(c) THEREUNDER**

1. Date of Report (Date of earliest event reported)
Jan 31, 2017
2. SEC Identification Number
59366
3. BIR Tax Identification No.
001-748-412-000
4. Exact name of issuer as specified in its charter
ALSONS CONSOLIDATED RESOURCES, INC.
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
Alsons Bldg., 2286 Chino Roces Avenue, Makati City
Postal Code
1231
8. Issuer's telephone number, including area code
(632) 982-3000
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

| Title of Each Class | Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding |
|--------------------------------|---|
| Common Stock Php1.00 par value | 6,291,500,000 |

11. Indicate the item numbers reported herein
Clarification to News Article

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Alsons Consolidated Resources, Inc.
ACR

PSE Disclosure Form 4-13 - Clarification of News Reports
References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

News Article Entitled: "ALSONS EXPECTS EARNINGS TO TRIPLE BY 2020"

| | |
|------------------------|---|
| Source | Business World Online |
| Subject of News Report | "ALSONS EXPECTS EARNINGS TO TRIPLE BY 2020" |
| Date of Publication | Jan 30, 2017 |

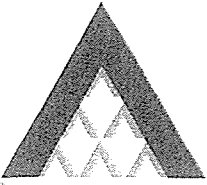
Clarification of News Report

Please see attached letter reply to PSE.

Other Relevant Information

Filed on behalf by:

| | |
|-------------|--------------------|
| Name | Jose Saldivar, Jr. |
| Designation | Finance Manager |



Alsons Consolidated Resources, Inc.

(Listed in the Philippine Stock Exchange Trading Symbol "ACR")

2nd Floor, Alsons Building

2286 Chino Roces Ext., (formerly P. Tamo Ext.,) Makati City

1231 Metro Manila Philippines

Tel. Nos.: (632) 982-3000 Fax Nos.: (632) 982-3077

Website: www.acr.com.ph

January 31, 2017

Philippine Stock Exchange, Inc.

Listing and Disclosure Department

PSE Plaza, Ayala Triangle

Ayala Avenue, Makati City, Philippines

Attention : **MR. JOSE VALERIANO B. ZUNO III**
Head, Disclosure Department

Subject : **Alsons Consolidated Resources, Inc.**

Dear Sir:

We reply to your email dated today, January 31, 2017 with regard to the attached news article entitled: "Alsons expects earnings to triple by 2020" posted in Business World Online on January 30, 2017, which reported, among others, the following:

"ALSONS Consolidated Resources, Inc. expects earnings to triple with the completion of its new power plant projects in Mindanao, which will increase the total generation capacity of its power subsidiaries by at least 60% by 2020.

'We are hoping that the completion of our power project will be able to generate at least three times the current earnings,' Tomas I. Alcantara, Alsons chairman and president, told reporters.

....

For 2016, he said there would be a significant increase in revenues, but the income increase would be gradual.

'In terms of revenue, yes,' Mr. Alcantara said when asked whether there would be a big jump in the company's top-line figure for the past year.

He declined to give an estimate as the company is still finalizing the audit of its sales performance last year. In terms of income, he said the increase would not be as significant as the company expected.

'The rates that we are getting now are still in the first round of a four-step increase that we got from the ERC (Energy Regulatory Commission), which will be given to us in the course of five years,' he said.

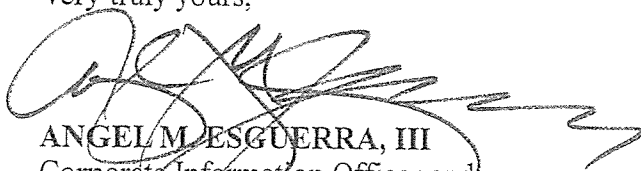
....

Mr. Alcantara also said that the company was looking at venturing into solar energy although studies were in the preliminary stage and targets have yet to be set. He said an initial public offering for Alsons' power group would be an option. -- Victor V. Saulon

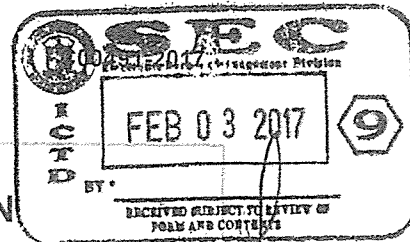
....."

We confirm the information written in the abovementioned article, except that the Chairman's statement, that "an initial public offering (IPO) for Alsons' power group would be an option", was a response to a question about a possible IPO for the power subsidiaries, and he answered that Alsons would consider creating a separate publicly listed entity for its power companies."

Very truly yours,



ANGEL M. ESGUERRA, III
Corporate Information Officer and
Assistant Corporate Secretary



SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

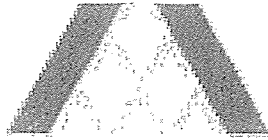
1. Date of Report (Date of earliest event reported)
Jan 31, 2017
2. SEC Identification Number
59366
3. BIR Tax Identification No.
001-748-412-000
4. Exact name of issuer as specified in its charter
ALSONS CONSOLIDATED RESOURCES, INC.
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
Alsons Bldg., 2286 Chino Roces Avenue, Makati City
Postal Code
1231
8. Issuer's telephone number, including area code
(632) 982-3000
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

| Title of Each Class | Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding |
|--------------------------------|---|
| Common Stock Php1.00 par value | 6,291,500,000 |

11. Indicate the item numbers reported herein

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.





Alsons Consolidated Resources, Inc.
ACR

PSE Disclosure Form 4-8 - Change in Directors and/or Officers
(Resignation/Removal or Appointment/Election)
References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Appointment of New Chief Financial Officer and Corporate Compliance Officer

Background/Description of the Disclosure

The Board in its January 25, 2017 regular meeting held at Sarangani Energy Power Plant, Maasim, Sarangani Province appointed Mr. Robert F. Yenke as the new Chief Financial Officer and Corporate Compliance Officer vice Mr. Luis R. Ymson, Jr.

Resignation/Removal or Replacement

| Name of Person | Position/Designation | Effective Date of Resignation/Cessation of term (mmm/dd/yyyy) | Reason(s) for Resignation/Cessation |
|--------------------|-------------------------|--|-------------------------------------|
| LUIS R. YMSON, JR. | Chief Financial Officer | Jan/25/2017 | retirement |

Election or Appointment

| Name of Person | Position/Designation | Date of Appointment/Election (mmm/dd/yyyy) | Effective Date of Appointment Election (mmm/dd/yyyy) | Shareholdings in the Listed Company | | Nature of Indirect Ownership |
|-----------------|-------------------------|---|---|-------------------------------------|----------|------------------------------|
| | | | | Direct | Indirect | |
| ROBERT F. YENKO | Chief Financial Officer | Jan/25/2017 | Jan/25/2017 | 0 | 0 | - |

Promotion or Change in Designation

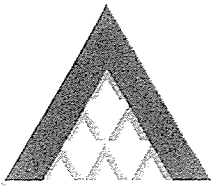
| Name of Person | Position/Designation | | Date of Approval (mmm/dd/yyyy) | Effective Date of Change (mmm/dd/yyyy) | Shareholdings in the Listed Company | | Nature of Indirect Ownership |
|----------------|----------------------|-----|-----------------------------------|---|-------------------------------------|----------|------------------------------|
| | From | To | | | Direct | Indirect | |
| N/A | N/A | N/A | N/A | N/A | 0 | 0 | - |

Other Relevant Information

Please find attached letter to PSE & SEC.

Filed on behalf by:

| | |
|--------------------|--------------------|
| Name | Jose Saldivar, Jr. |
| Designation | Finance Manager |



Alsons Consolidated Resources, Inc.

(Listed in the Philippine Stock Exchange Trading Symbol "ACR")

2nd Floor, Alsons Building
2286 Chino Roces Ext., (formerly P. Tamo Ext.,) Makati City
1231 Metro Manila Philippines
Tel. Nos.: (632) 982-3000 Fax Nos.: (632) 982-3077
Website: www.acr.com.ph

January 31, 2017

Philippine Stock Exchange

Attn.: Mr. Jose Valeriano B. Zuno III
OIC-Head, Disclosure Department
Ayala Triangle, Ayala Avenue
Makati City, Metro Manila

Securities & Exchange Commission

Attn.: Director Justina F. Callangan
Corporation Finance Department
S.E.C. Building, EDSA
Greenhills, Mandaluyong City

Gentlemen:

We would like to inform the Exchange that during the meeting of the Board of Directors of the Company held on 25 January 2017 at Sarangani Energy Power Plant, Maasim, Sarangani Province, where a quorum was present, the Board unanimously approved the following:

- 1) Appointment of Mr. Robert F. Yenke as the new Chief Financial Officer and Corporate Compliance Officer with respect to disclosure requirements of the Philippine Stock Exchange and Securities Exchange Commission.
- 2) Acceptance of the retirement of Mr. Luis R. Ymson, Jr. as the Company's Chief Financial Officer and Compliance Officer effective 25 January 2017.

We are also furnishing the Exchange a copy of the Press Statement by the Company entitled: "Appointment of New Chief Financial Officer & Compliance Officer of Alsons Consolidated Resources, Inc.".

Very truly yours,


ANGEL M. ESQUERRA, III

Assistant Corporate Secretary and
Alternate Information Officer



Alsons Consolidated Resources, Inc.

PRESS RELEASE:

Refer to: Atty. Angel M. Esguerra, Assistant Corporate Secretary, Alsons Consolidated Resources aesguerra@alcantaragroup.com (02) 982 3061

**APPOINTMENT OF NEW CHIEF FINANCIAL OFFICER & COMPLIANCE
OFFICER OF ALSONS CONSOLIDATED RESOURCES, INC.**

Alsons Consolidated Resources, Inc. (ACR) - the publicly-listed company of the Alcantara Group, announced the well-earned retirement of Mr. Luis R. Ymson, Jr. as the Company's Chief Financial Officer and Compliance Officer effective 25 January 2017. The Company also announced the appointment of Mr. Robert F. Yenke as the new Chief Financial Officer and Compliance Officer.

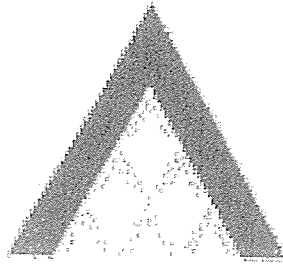
ACR is primarily engaged in power generation in the island of Mindanao and is the island's first and most experienced independent power producer. It currently operates four power plants with a total generating capacity of 353 megawatts (MW) serving over 8 million people in 13 cities and 8 provinces in Mindanao including key population centers such as Davao City, Cagayan de Oro, Iligan, General Santos, and Zamboanga City. All four power facilities have contributed significantly to helping end the power shortage in Mindanao.

ACR is targeting to commence construction on 3 major power projects in Mindanao before the end of this year- the second 105 MW section of the Sarangani Energy Corporation (SEC) 210 MW baseload coal-fired power plant in Maasim, Sarangani Province; the 105 MW San Ramon Power, Inc. (SRPI) baseload coal-fired power plant in Zamboanga City; and the 15 MW Siguil River run-of-river hydroelectric plant also in Maasim, Sarangani Province. By 2020, ACR-affiliated power facilities will have around 588 MW of generating capacity -approximately 25% of Mindanao's projected peak power demand for that year.

###

CR00977-2017

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Alsons Consolidated Resources, Inc.
ACR

PSE Disclosure Form 17-6 - Initial Statement of Beneficial Ownership of Securities
References: SRC Rule 23 and
Section 17.5 of the Revised Disclosure Rules

| | |
|--|--|
| Name of Reporting Person | ROBERT F. YENKO |
| Date of Event Requiring Statement | Feb 3, 2017 |
| Relationship of Reporting Person to Issuer | Newly appointed Chief Financial Officer and Compliance Officer |

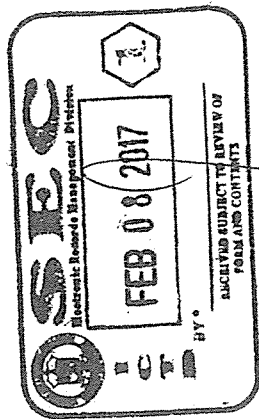
| |
|---|
| Description of the Disclosure |
| Copy of the initial report of shareholdings of Mr. Robert F. Yenke (Form 23-A). |

Filed on behalf by:

| | |
|-------------|--------------------|
| Name | Jose Saldivar, Jr. |
| Designation | Finance Manager |

FORM 23-A

Filed pursuant to Sections 23 of the Securities Regulation Code

[illegible]

If the reporting person previously owned 5% or more but less than 10%, provide the disclosure requirements set forth on page 3 of this Form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

(Print or Type Responses)

(1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:

- (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
- (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.

(2) A person will be deemed to have an indirect beneficial interest in any equity security which is:

- (A) held by members of a person's immediate family sharing the same household;
- (B) held by a partnership in which such person is a general partner;
- (C) held by a corporation of which such person is a controlling shareholder; or
- (D) subject to any contract, arrangement or understanding which gives such person

Table II - Derivative Securities Beneficially Owned (e.g., warrants, options, convertible securities)

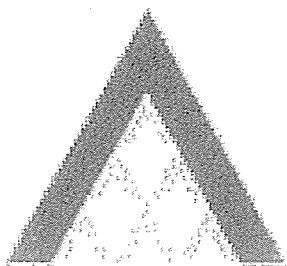
Explanation of Responses:

Note: File five (5) copies of this form, one of which must be manually signed. Attach additional sheets if space provided is insufficient.

Date _____

CR00978-2017

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Alsons Consolidated Resources, Inc.
ACR

**PSE Disclosure Form 17-7 - Statement of Changes in Beneficial
Ownership of Securities**
References: SRC Rule 23 and
Section 17.5 of the Revised Disclosure Rules

| | |
|---------------------------------|---------------|
| Name of Reporting Person | LUIS R. YMSON |
|---------------------------------|---------------|

| | |
|---|---------------------------------|
| Relationship of Reporting Person to Issuer | Retired Chief Financial Officer |
|---|---------------------------------|

Description of the Disclosure

Please see attached Form 23-B of MR. LUIS R. YMSON.

Filed on behalf by:

| | |
|--------------------|--------------------|
| Name | Jose Saldivar, Jr. |
| Designation | Finance Manager |

(D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

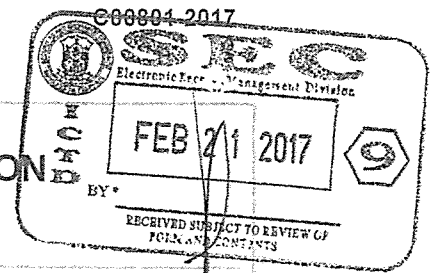
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., warrants, options, convertible securities)[illegible]

Note: File three (3) copies of this form, one of which must be manually signed. Attach additional sheets if space provided is insufficient.

LUIS R. YMSON, JR
Signature of Reporting Person

FEB 03 2017
Date

SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C



**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

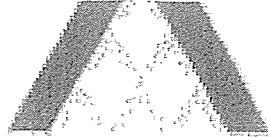
1. Date of Report (Date of earliest event reported)
Feb 15, 2017
2. SEC Identification Number
59366
3. BIR Tax Identification No.
001-748-412-000
4. Exact name of issuer as specified in its charter
ALSONS CONSOLIDATED RESOURCES, INC.
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
Alsons Bldg., 2286 Chino Roces Avenue, Makati City
Postal Code
1231
8. Issuer's telephone number, including area code
(632) 982-3000
9. Former name or former address, if changed since last report
n/a
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

| Title of Each Class | Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding |
|--------------------------------|---|
| Common Stock Php1.00 par value | 6,291,500,000 |

11. Indicate the item numbers reported herein
Clarification to News Report

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.





Alsons Consolidated Resources, Inc.
ACR

PSE Disclosure Form 4-13 - Clarification of News Reports
References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Clarification of News Report

| | |
|---------------|------------------------------------|
| Source | Manila Bulletin (Internet Edition) |
|---------------|------------------------------------|

| | |
|-------------------------------|----------------------------------|
| Subject of News Report | DENR Cancels 75 Mining Contracts |
|-------------------------------|----------------------------------|

| | |
|----------------------------|--------------|
| Date of Publication | Feb 14, 2017 |
|----------------------------|--------------|

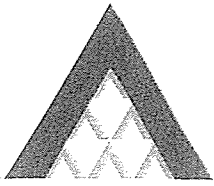
Clarification of News Report

Please see attached letter reply to PSE.

Other Relevant Information

Filed on behalf by:

| | |
|--------------------|--------------------|
| Name | Jose Saldivar, Jr. |
| Designation | Finance Manager |



Alsons Consolidated Resources, Inc.

(Listed in the Philippine Stock Exchange Trading Symbol "ACR")

2nd Floor, Alsons Building
2286 Chino Roces Ext., (formerly P. Tamo Ext.) Makati City
1231 Metro Manila Philippines
Tel. Nos.: (632) 982-3000 Fax Nos.: (632) 982-3077
Website: www.acr.com.ph

February 15, 2017

Philippine Stock Exchange, Inc.

Listing and Disclosure Department

PSE Plaza, Ayala Triangle

Ayala Avenue, Makati City, Philippines

Attention : **MR. JOSE VALERIANO B. ZUNO III**
Head, Disclosure Department

Subject : **Alsons Consolidated Resources, Inc.**

Dear Sir:

We reply to your email dated today, February 15, 2017 with regard to the attached news article entitled: "DENR cancels 75 mining contracts" posted in Manila Bulletin (Internet Edition) on February 14, 2017, required us to comment on, and include in our reply, the said article which reported, among others, the following:

"A total of 75 mining companies are now at risk of losing their Mineral Production Sharing Agreements (MPSA).

Department of Environment and Natural Resources (DENR) Secretary Gina Lopez has cancelled more mining contracts on Tuesday, February 14. This time, she scrapped about 75 MPSAs.

....

Some of the big mining firms that may lose their MPSAs are Kingking Mining Corp. (Davao del Norte), Alsons Development and Investment Co. Inc. (Compostela Valley), Silangan Mindanao Mining Co. Inc. (Surigao), Philex Gold Philippines Inc. (Surigao and Zamboanga), Vulcan Industrial and Mining Corp. (Negros), and TVI Resources Development Phils. (Zamboanga).

Lopez said these companies will receive show-cause orders from the Department of Environment and Natural Resources starting Wednesday and will be given seven days to explain why they can keep their MPSAs.

....

In Davao Region, other companies affected in the MPSA cancellation are King Eagle Exploration and Mining Corp., Dabawenyo Minerals Corp., Phil. Youbang Mining International Corp., Sinophil Mining and Trading Corp., Core Mining Corp., Ore-East Mining Co. Inc., and Napnapan Mineral Resources Inc.

The DENR is also cancelling the MPSAs in Dinagat and Surigao, including that of Bright Green Resources Corp., Pacific Nickel Phils. Inc., Consolidated Ores. Phils. Inc., Phigold Metallic Ore Inc., East Coast Mineral Resources Co. Inc., Kepha Mining Exploration Co., North Dinagat Mineral Resources Corp., and Rosario Consolidated Mining Co.

In Zamboanga, companies that are at risk of losing their MPSAs are Siennalyn Gold Mining Corp., Solid North Mineral Corp., Atro Mining-Vitali Inc., 168 Ferrum Pacific Mining Corp., Geotechniques and Mines Inc., Roldan Dalman, Peng Cheng Metallic Resources Corp., Maharlika Dragon Mining Corp., and Czarstone Mining Corp.


Five operations based in Zambales are likewise affected in the DENR's latest order, which includes Shangfil Mining and Trading Corp., San Juanico Resources Corp., Mineral Treasures Mining Corp., Mina Tierra Gracia Inc., and Westchinamin Corp., while another one is from Negras, namely Selenga Mining Corp.

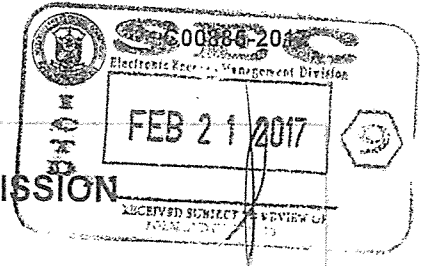
In Palawan, the DENR is cancelling the government's mining contracts with Central Palawan Mining and Industrial Corp., Palawan Star Mining Ventures Inc., Pyramid Hill Mining and Industrial Corp., Macroasia Corp., Lebach Mining Corp., while in Abra, Jabra Corp. may lose two MPSAs.

Other companies seen to lose the MPSAs are GRCO Isulan Mining Corp., South Davao Development Co. Inc., Hard Rock Mineral Trading Inc., Crescent Mining and Development Corp., Itogon Suyoc Resources Inc., Macawiwili Gold Mining and Development Company Inc., Egerton Gold Philippines Inc., Alumina Mining Philippines Inc., Bauxite Resources Inc., Nickelace Inc., United Philippines and China Mining Corp., Industries Development Corp., Indophil Resources Phils Inc., Parvisgold Inc., Plethora Mineral Corp., Pio Castillo, Asia Alstron Mining and Development Corp., Phil Alstron Mining Corp., Aglubang Mining Corp., Alagag Mining Corp., Altai Philippines Mining Corp."

Please note that the article probably referred to Alsons Development and Investment Corporation, a privately-held company of the Alcantara Group, which is a distinct and separate entity from Alsons Consolidated Resources, Inc. Therefore, the Company is not a subject of the above article.

Very truly yours,


ANGEL M. JESGUERRA, III
Corporate Information Officer and
Assistant Corporate Secretary



SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

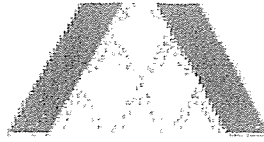
1. Date of Report (Date of earliest event reported)
Feb 17, 2017
2. SEC Identification Number
59366
3. BIR Tax Identification No.
001-748-412
4. Exact name of issuer as specified in its charter
ALSONS CONSOLIDATED RESOURCES, INC.
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
Alsons Bldg., 2286 Chino Roces Avenue, Makati City
Postal Code
1231
8. Issuer's telephone number, including area code
(632) 982-3000
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

| Title of Each Class | Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding |
|--------------------------------|---|
| Common Stock Php1.00 par value | 6,291,500,000 |

11. Indicate the item numbers reported herein
9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.





Alsons Consolidated Resources, Inc.
ACR

PSE Disclosure Form 7-1 - Notice of Annual or Special Stockholders' Meeting
References: SRC Rule 17 (SEC Form 17-C) and
Sections 7 and 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

ANNUAL STOCKHOLDERS' MEETING

Background/Description of the Disclosure

THE BOARD OF DIRECTORS OF ACR FIXED THE DATE OF THE ANNUAL STOCKHOLDERS' MEETING ON MAY 25, 2017 AND THE RECORD DATE ON APRIL 17, 2017.

Type of Meeting

- ☒ Annual
☐ Special

| | |
|--|--------------|
| Date of Approval by Board of Directors | Feb 16, 2017 |
| Date of Stockholders' Meeting | May 25, 2017 |
| Time | 2:00 p.m. |
| Venue | TBA |
| Record Date | Apr 17, 2017 |
| Agenda | TBA |

Inclusive Dates of Closing of Stock Transfer Books

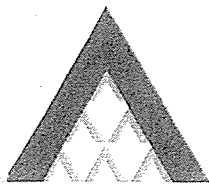
| | |
|------------|-----|
| Start Date | TBA |
| End Date | TBA |

Other Relevant Information

Please see attached letter to PSE/SEC.

Filed on behalf by:

| | |
|-------------|--------------------|
| Name | Jose Saldivar, Jr. |
| Designation | Finance Manager |



Alsons Consolidated Resources, Inc.

(Listed in the Philippine Stock Exchange Trading Symbol "ACR")

2nd Floor, Alsons Building

2286 Chino Roces Ext., (formerly P. Tamo Ext.) Makati City

1231 Metro Manila Philippines

Tel. Nos.: (632) 982-3000 Fax Nos.: (632) 982-3077

Website: www.acr.com.ph

17 February 2017

Philippine Stock Exchange

Attn: Mr. Jose Valeriano B. Zuno III
Head – Disclosure Department
Ayala Triangle, Ayala Avenue
Makati City, Metro Manila

Securities & Exchange Commission

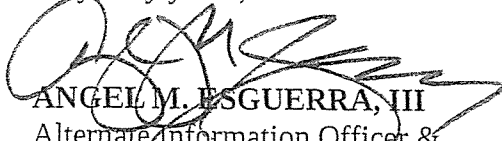
Attn: Director Justina F. Callangan
Corporation Finance Department
S.E.C. Building, EDSA
Greenhills, Mandaluyong City

Gentlemen:

Please be advised that in a Board meeting held yesterday, 16 February 2017, the Board of Directors of Alsons Consolidated Resources, Inc. approved the date of the Annual Stockholders' Meeting on 25 May 2017 and the record date on 17 April 2017, with the venue to be announced as soon as arrangements are finalized.

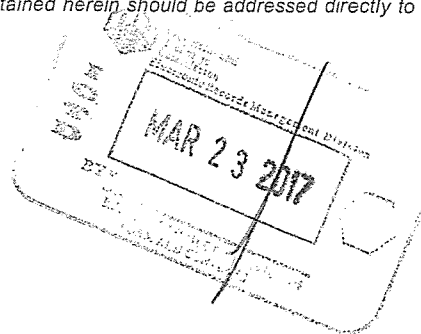
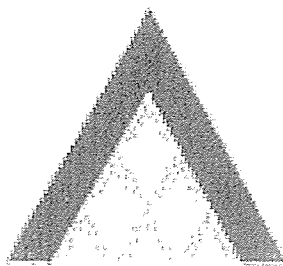
Please be guided accordingly.

Very truly yours,


ANGEL M. ESGUERRA, III
Alternate Information Officer &
Assistant Corporate Secretary

CR01488-2017

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Alsons Consolidated Resources, Inc. ACR

PSE Disclosure Form CGR-1 - Compliance Report on Corporate Governance Reference: Corporate Governance Guidelines for Companies Listed on the Philippine Stock Exchange

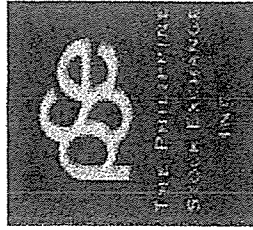
For the year ended **Dec 31, 2016**

Description of the Disclosure

Corporate Governance Guidelines Disclosure Survey

Filed on behalf by:

| | |
|-------------|--------------------|
| Name | Jose Saldivar, Jr. |
| Designation | Finance Manager |



**THE PHILIPPINE STOCK
EXCHANGE, INC.**
Corporate Governance Disclosure
of
ALSONS CONSOLIDATED RESOURCES, INC.
(For Fiscal Year 2016)

CORPORATE GOVERNANCE GUIDELINES: DISCLOSURE SURVEY
Company Name: ALSONS CONSOLIDATED RESOURCES, INC.

Date: February 16, 2017

| | COMPLY | EXPLAIN |
|--|--------|--|
| Guideline No. 1: DEVELOPS AND EXECUTES A SOUND BUSINESS STRATEGY | | |
| 1.1 Have a clearly defined vision, mission and core values. | ✓ | |
| 1.2 Have a well developed business strategy. | ✓ | |
| 1.3 Have a strategy execution process that facilitates effective performance management, and is attuned to the company's business environment, management style and culture. | ✓ | |
| 1.4 Have its board continually engaged in discussions of strategic business issues. | ✓ | |
| Guideline No. 2: ESTABLISHES A WELL-STRUCTURED AND FUNCTIONING BOARD | | |
| 2.1. Have a board composed of directors of proven competence and integrity. | ✓ | |
| 2.2. Be lead by a chairman who shall ensure that the board functions in an effective and collegial manner. | ✓ | |
| 2.3 Have at least three (3) of thirty percent (30%) of its directors as independent directors. | ✓ | |
| 2.4 Have in place written manuals, guidelines and issuances that outline procedures and processes. | ✓ | |
| 2.5 Have Audit, Risk, Governance and Nomination & Election Committees of the board. | | The Company has four (4) committees, namely: Executive Committee, Audit Committee, Nomination Committee and Compensation Committee. Corporate Governance, Electio. and Risk matters are handled directly by the Executive Committee and the Board. |
| 2.6 Have its Chairman and CEO positions held separately by individuals who are not related to each other. | | The Chairman/President and CEO are the same as per the Company's By-Laws. |
| 2.7 Have a director nomination and election process that ensures that all shareholders are given the opportunity to nominate and elect directors individually based on the number of shares voted. | ✓ | |
| 2.8 Have in place a formal board and director development program. | ✓ | |
| 2.9 Have a corporate secretary. | ✓ | |
| 2.10 Have no shareholder agreements, by-laws provisions, or other arrangements that constrains the directors' ability to vote independently. | ✓ | |

| | | | |
|--|---|------|---|
| Guideline No. 3: MAINTAINS A ROBUST INTERNAL AUDIT AND CONTROL SYSTEM | | | |
| 3.1 | Establish the internal audit function as a separate unit in the company which would be overseen at the Board level. | ✓ | |
| 3.2 | Have a comprehensive enterprise-wide compliance program that is annually reviewed. | ✓ | Reviewed Quarterly |
| 3.3 | Institutionalize quality service programs for the internal audit function. | ✓ | |
| 3.4 | Have in place a mechanism that allows employees, suppliers and other stakeholders to raise valid issues. | ✓ | |
| 3.5 | Have the Chief Executive Officer and Chief Audit Executive attest in writing, at least annually, that a sound internal audit, control and compliance system is in place and working effectively. | ✓ | |
| Guideline No. 4: RECOGNIZES AND MANAGES ITS ENTERPRISE RISKS | | | |
| 4.1 | Have its board oversee the company's risk management function. | ✓ | |
| 4.2 | Have a formal risk management policy that guides the company's risk management and compliance processes and procedures. | none | While there is no Formal Risk Management Policy, all Risks were managed by the ExCom and the Board. |
| 4.3 | Design and undertake its Enterprise Risk Management (ERM) activities on the basis of, or in accordance with, internationally recognized frameworks such as but not limited to, COSO, (The Committee of Sponsoring Organizations of the Treadway Commission) I and II. | none | While there are no Enterprise Risk Management activities, all Risks were managed by the ExCom and the Board. |
| 4.4 | Have a unit at the management level, headed by a Risk Management Officer (RMO). | none | Risk Management supervised directly by the CFO & EVP, who take the place of a Risk Management Officer (RMO). |
| 4.5 | Disclose sufficient information about its risk management procedures and processes as well as the key risks the company is currently facing including how these are being managed. | ✓ | Company discloses all identifiable risks and available information in considering an investment/divestment proposal and is formalizing process for board. |
| 4.6 | Seek external technical support in risk management when such competence is not available internally. | ✓ | |
| Guideline No. 5: ENSURES THE INTEGRITY OF FINANCIAL REPORTS AS WELL AS ITS EXTERNAL AUDITING FUNCTION | | | |
| 5.1 | Have the board Audit Committee approve all non-audit services conducted by the external auditor. The Committee should ensure that the non-audit fees do not | ✓ | |

| | | | |
|---|--|---|--|
| | outweigh the fees earned from the external audit. | | |
| 5.2 | Ensure that the external auditor is credible, competent, and should have the ability to understand complex related party transactions, its counterparties, and valuations of such transactions. | ✓ | |
| 5.3 | Ensure that the external auditor has adequate quality control procedures. | ✓ | |
| 5.4 | Disclose relevant information on the external auditors. | ✓ | |
| 5.5 | Ensures that the external audit firm is selected on the basis of a fair and transparent tender process. | ✓ | |
| 5.6 | Have its audit committee conduct regular meetings and dialogues with the external audit team without anyone from management present. | | While all meetings between the audit committee and the external audit team are attended by members of management, the former can excuse the latter from the meeting at their discretion. |
| 5.7 | Have the financial reports attested to by the Chief Executive Officer and Chief Financial Officer. | ✓ | |
| 5.8 | Have a policy of rotating the lead audit partner every five years. | ✓ | |
| Guideline No. 6: RESPECTS AND PROTECTS THE RIGHTS OF ITS SHAREHOLDERS, PARTICULARLY THOSE THAT BELONG TO THE MINORITY OR NON-CONTROLLING GROUP | | | |
| 6.1 | Adopt the principle of "one share, one vote." | ✓ | |
| 6.2 | Ensure that all shareholders of the same class are treated equally with respect to voting rights, subscription rights and transfer rights. | ✓ | |
| 6.3 | Have an effective, secure and efficient voting system. | ✓ | |
| 6.4 | Have effective shareholder voting mechanisms such as supermajority or "majority of minority" requirements to protect minority shareholders against actions of controlling shareholders. | ✓ | |
| 6.5 | Provide all shareholders with the notice and agenda of the annual general meeting (AGM) at least thirty (30) days before a regular meeting and twenty (20) days before a special meeting. | ✓ | |
| 6.6 | Allow shareholders to call a special shareholders meeting, submit a proposal for consideration at the AGM or the special meeting, and ensure the attendance of the external auditor and other relevant individuals to answer shareholder questions in such meetings. | ✓ | |
| 6.7 | Ensure that all relevant questions during the AGM are answered. | ✓ | |
| 6.8 | Have clearly articulated and enforceable policies with respect to treatment of minority shareholders. | ✓ | |

| | | | |
|--|---|---|--|
| 6.9 | Avoid anti-takeover measures or similar devices that may entrench management or the existing controlling shareholder group. | ✓ | |
| 6.10 | Provide all shareholders with accurate and timely information regarding the number of shares of all classes held by controlling shareholders and their affiliates. | ✓ | |
| 6.11 | Have a communications strategy to promote effective communication with shareholders. | ✓ | |
| 6.12 | Have at least thirty percent (30%) public float to increase liquidity in the market. | | The Company's current public ownership is 20% which is compliant with existing PSE requirements. |
| 6.13 | Have a transparent dividend policy. | ✓ | |
| Guideline No. 7: ADOPTS AND IMPLEMENTS AN INTERNATIONALLY-ACCEPTED DISCLOSURE AND TRANSPARENCY REGIME | | | |
| 7.1 | Have written policies and procedures designed to ensure compliance with the PSE and SEC disclosure rules, as well as other disclosure requirements under existing laws and regulations. | ✓ | |
| 7.2 | Disclose the existence, justification, and details on shareholders agreements, voting trust agreements, confidentiality agreements, and such other agreements that may impact on the control, ownership, and strategic direction of the company. | ✓ | |
| 7.3 | Disclose its director and executive compensation policy. | ✓ | |
| 7.4 | Disclose names of groups or individuals who hold 5% or more ownership interest in the company, significant cross-shareholding relationship and cross guaranties, as well as the nature of the company's other companies if it belongs to a corporate group. | ✓ | |
| 7.5 | Disclose annual and quarterly consolidated reports, cash flow statements and special audit revisions. Consolidated financial statements shall be published within 90 days from the end of the financial year, while interim reports shall be published within 45 days from the end of the reporting period. | ✓ | Consolidated FS are submitted within 105 days per SEC rules and interim FS within 45 days for end of reporting period. |
| 7.6 | Disclose to shareholders and the Exchange any changes to its corporate governance manual and practices, and the extent to which such practices conform to the SEC and PSE CG Guidelines. | ✓ | |
| 7.7 | Publish and/or deliver to its shareholders in a timely fashion all information and materials relevant to corporate actions that require shareholder approval. | ✓ | |
| 7.8 | Disclose the trading of the corporation's shares by directors, officers (or persons performing similar functions) and controlling shareholders. This shall also include the disclosure of the company's purchase of its shares from the market (e.g share buy-back program). | ✓ | |

| | | | |
|---|--|---|--|
| 7.9 | Disclose in its annual report the principal risks to minority shareholders associated with the identity of the company's controlling shareholders; the degree of ownership concentration; cross-holdings among company affiliates; and any imbalances between the controlling shareholders' voting power and overall equity position in the company. | ✓ | All matters mentioned are duly reported in the annual report except for the principal risks to minority shareholders associated with the identity of the controlling shareholders. |
| Guideline No. 8: RESPECTS AND PROTECTS THE RIGHTS AND INTERESTS OF EMPLOYEES, COMMUNITY, ENVIRONMENT, AND OTHER STAKEHOLDERS | | | |
| 8.1 | Establish and disclose a clear policy statement that articulates the company's recognition and protection of the rights and interests of key stakeholders specifically its employees, suppliers & customers, creditors, as well the community, environment and other key stakeholder groups. | ✓ | As Individual companies (subsidiaries) |
| 8.2 | Have in place a workplace development program. | ✓ | |
| 8.3 | Have in place a merit-based performance incentive mechanism such as an employee stock option plan (ESOP) or any such scheme that awards and incentivizes employees, at the same time aligns their interests with those of the shareholders. | ✓ | No ESOP, however there are merit-based incentives and awards given to deserving employees. |
| 8.4 | Have in place a community involvement program. | ✓ | |
| 8.5 | Have in place an environment-related program. | ✓ | |
| 8.6 | Have clear policies that guide the company in its dealing with its suppliers, customers, creditors, analysts, market intermediaries and other market participants. | ✓ | |
| Guideline No. 9: DOES NOT ENGAGE IN ABUSIVE RELATED-PARTY TRANSACTIONS AND INSIDER TRADING | | | |
| 9.1 | Develop and disclose a policy governing the company's transactions with related parties. | ✓ | |
| 9.2 | Clearly define the thresholds for disclosure and approval for RPTs and categorize such transactions according to those that are considered <i>de minimis</i> or transactions that need not be reported or announced, those that need to be disclosed, and those that need prior shareholder approval. The aggregate amount of RPT within any | ✓ | |

| | | | | |
|---|--|---|--|---|
| | twelve (12) month period should be considered for purposes of applying the thresholds for disclosure and approval. | | | |
| 9.3 | Establish a voting system whereby a majority of non-related party shareholders approve specific types of related party transactions in shareholders meetings. | ✓ | | |
| 9.4 | Have its independent directors or audit committee play an important role in reviewing significant RPTs. | ✓ | | Part of Periodic Report on Operations and Financial Statements provided during Board, ExCom and Audit Com meetings. |
| 9.5 | Be transparent and consistent in reporting its RPTs. A summary of such transactions shall be published in the company's annual report. | ✓ | | |
| 9.6 | Have a clear policy in dealing with material non-public information by company insiders. | ✓ | | Complies with PSE & SEC regulations and disclosure requirements. |
| 9.7 | Have a clear policy and practice of full and timely disclosure to shareholders of all material transactions with affiliates of the controlling shareholders, directors or management. | ✓ | | |
| Guideline No. 10: DEVELOPS AND NURTURES A CULTURE OF ETHICS, COMPLIANCE, & ENFORCEMENT | | | | |
| 10.1 | Formally adopt a code of ethics and proper conduct that guides individual behavior and decision making, clarify responsibilities, and inform other stakeholders on the conduct expected from company personnel. | ✓ | | |
| 10.2 | Have a formal comprehensive compliance program covering compliance with laws and relevant regulations. The program should include appropriate training and awareness initiatives to facilitate understanding, acceptance and compliance with the said issuances. | ✓ | | |
| 10.3 | Not seek exemption from the application of a law, rule or regulation especially when it refers to a corporate governance issue. Should it do so, it has to disclose the reason for such action as well present the specific steps being taken to finally comply with the applicable law, rule or regulation. | ✓ | | |
| 10.4 | Have clear and stringent policies and procedures on curbing and penalizing company or employee involvement in offering, paying and receiving bribes. | ✓ | | |
| 10.5 | Have a designated officer responsible for ensuring compliance with all relevant laws, rules, and regulation, as well as all regulatory requirements. | ✓ | | |
| 10.6 | Respect intellectual property rights. | ✓ | | |
| 10.7 | Establish and commit itself to an alternative dispute resolution system so that conflicts and difference with counterparties, particularly with shareholders and other key stakeholders, would be settled in a fair and expeditious manner. | ✓ | | |

This is to certify that the undersigned reviewed the contents of this document and to the best of my knowledge and belief, the information contained set forth in this document is true, complete and correct.

Done this 16 February 2017 in Makati City, Metro Manila.



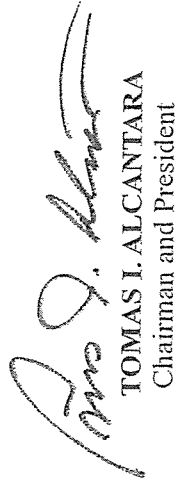
JOSE BEN R. LARAYA

Independent Director



ROBERT F. YENKE

Chief Financial Officer & Corporate Information Officer



TOMAS I. ALCANTARA
Chairman and President

Alsons Consolidated Resources, Inc.

ACR

PSE Disclosure Form 4-13 - Clarification of News Reports

*References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules*

Subject of the Disclosure

NEWS ARTICLES ENTITLED: 1) "ALSONS SEES PROFITS DECLINING TO P530MILLION THIS YEAR"; AND 2) "ALSONS EXPECTS 2017 EARNINGS DIP"

Source

BUSINESS MIRROR & BUSINESS WORD ONLINE

Subject of News Report

1) "ALSONS SEES PROFITS DECLINING TO P530MILLION THIS YEAR"; AND 2) "ALSONS EXPECTS 2017 EARNINGS DIP"

Date of Publication

May 26, 2017

Clarification of News Report

Please see attached letter reply.

Other Relevant Information

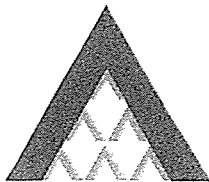
Filed on behalf by:

Name

Jose Saldivar, Jr.

Designation

Finance Manager



Alsons Consolidated Resources, Inc.

(Listed in the Philippine Stock Exchange Trading Symbol "ACR")

2nd Floor, Alsons Building

2286 Chino Roces Ext., (formerly P. Tamo Ext.,) Makati City

1231 Metro Manila Philippines

Tel. Nos.: (632) 982-3000 Fax Nos.: (632) 982-3077

Website: www.acr.com.ph

May 26, 2017

Philippine Stock Exchange, Inc.

Listing and Disclosure Department

PSE Plaza, Ayala Triangle

Ayala Avenue, Makati City, Philippines

Attention : **MR. JOSE VALERIANO B. ZUNO III**
Head, Disclosure Department

Subject **Alsons Consolidated Resources, Inc.**

Dear Sir:

We reply to the Exchange's letter dated May 26, 2017 with respect to the following news articles:

1. "Alsons sees profits declining to P530 million this year" published in the May 26, 2017 issue of BusinessMirror, which reported in part that:

"ALSONS Consolidated Resources Inc.'s (sic) (Acri) is expecting profits to decline from P636 million in 2016 to P530 million this year mainly on account of finance charges from a power-generation loan.

At the company's stockholders' meeting on Thursday afternoon, Acri CFO Robert Yenke said the lower profits is mainly due to 'higher interest charges'.

...."

2. "Alsons expects 2017 earnings dip" posted in BusinessWorld Online on May 26, 2017, which reported in part that:

"ALSONS Consolidated Resources, Inc. expects net profit to decline this year until the completion of the second 105-megawatt (MW) section of its 210-MW coal-fired power plant in Sarangani province, its president said.

'There will be a dip in the profits because by this year, we will have the full loan for section one and section two,' said Tomas I. Alcantara, Alsons chairman and president, on the sidelines of the company's annual stockholders meeting at the Manila Polo Club in Makati City on Thursday.

'But this will be replaced in the subsequent years by the revenue and profit that will be generated by the second plant,' he said.

The second section of Sarangani Energy Corp.'s \$600-million coal-fired power plant in Maasim began construction in January and is expected to start commercial operations by the first half of 2019.

....

'One year after the completion, we will have the generation of profits already,' Mr. Alcantara said, adding that Alsons will be carrying the load of interest as expense in 2018 to 2019.

....

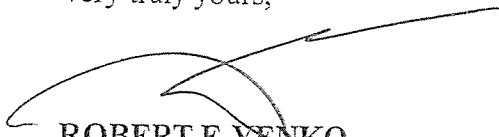
During the annual meeting, Alsons Chief Finance Officer Robert F. Yenko said the company was setting aside a capital expenditure of P8.8 billion in 2017, up from P6.5 billion last year.

'Our profits will remain a little bit tempered,' Mr. Yenko told the company's stockholders.

...."

We confirm the article stated above and it was reported in the Annual Stockholders' meeting of the Company on May 25, 2017.

Very truly yours,



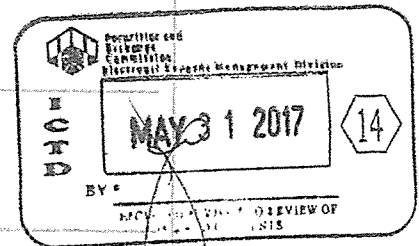
ROBERT F. YENKO
Chief Financial Officer and
Corporate Compliance Officer

C03320-2017

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

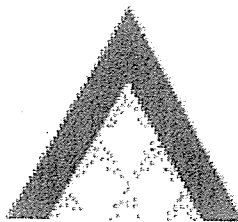


1. Date of Report (Date of earliest event reported)
May 26, 2017
2. SEC Identification Number
59366
3. BIR Tax Identification No.
001-748-412
4. Exact name of issuer as specified in its charter
ALSONS CONSOLIDATED RESOURCES, INC.
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code (SEC Use Only)
7. Address of principal office
Alsons Bldg. 2286 Chino Roces Avenue, Makati City
Postal Code
1231
8. Issuer's telephone number, including area code
(632) 982-3000
9. Former name or former address, if changed since last report
n/a
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

| Title of Each Class | Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding |
|------------------------------|---|
| COMMON STOCK P1.00 PAR VALUE | 6,291,500,000 |

11. Indicate the item numbers reported herein
-

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Alsons Consolidated Resources, Inc.
ACR

PSE Disclosure Form 4-32 - Reply to Exchange's Query

Subject of the Disclosure

MEMORANDUM OF UNDERSTANDING BETWEEN PDB NETHERLANDS & PHOENIX PETROLEUM PHILS INC.

Description of the Disclosure

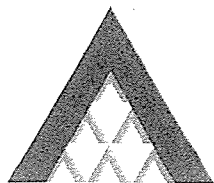
Disclosure of Petronas Dagangan BHD posted in bursamalaysia.com on May 24, 2017 in connection with the Memorandum of Understanding executed between PDB Netherlands and Phoenix Petroleum Philippines, Inc. ("PNX") on May 24, 2017 in relation to the proposed divestment of 100% equity interest in Petronas Energy Philippines, Inc. and 40% equity interest in Duta, Inc.

Information Requested

Please see attached letter reply.

Filed on behalf by:

| | |
|--------------------|--------------------|
| Name | Jose Saldivar, Jr. |
| Designation | Finance Manager |



Alsons Consolidated Resources, Inc.

(Listed in the Philippine Stock Exchange Trading Symbol "ACR")

2nd Floor, Alsons Building
2286 Chino Roces Ext., (formerly P. Tamo Ext.,) Makati City
1231 Metro Manila Philippines
Tel. Nos.: (632) 982-3000 Fax Nos.: (632) 982-3077
Website: www.acr.com.ph

May 26, 2017

Mr. Jose Valeriano B. Zuno III
Head, Disclosure Department
Philippine Stock Exchange, Inc.
Listing and Disclosure Department
PSE Plaza, Ayala Triangle
Ayala Avenue, Makati City, Philippines

Dear Sir:

We reply to your email dated May 25, 2017 with regard to the attached disclosure of Petronas Dagangan BHD posted in bursamalaysia.com on May 24, 2017 in connection with the Memorandum of Understanding executed between PDB Netherlands and Phoenix Petroleum Philippines, Inc. ("PNX") on May 24, 2017 in relation to the proposed divestment of 100% equity interest in Petronas Energy Philippines, Inc. and 40% equity interest in Duta, Inc.

The said disclosure reported in part that:

"....

Pursuant to Paragraph 9.03 of Main Market Listing Requirements of Bursa Malaysia Securities Berhad, the Board of Directors of PDB ('Board') wishes to announce that PDB (Netherlands) B.V. ('PDBN'), a wholly-owned subsidiary of PDB, has on 24 May 2017, entered into a Memorandum of Understanding ('MOU') with P-H-O-E-N-I-X Petroleum Philippines, Inc. ('Purchaser'), in relation to the following:

(i) proposed divestment of the following by PDBN:

(a) 1,092,500,000 ordinary shares and 1,511,325 preferred shares in PEPI, representing 100% equity interest in PEPI; and

(b) 183,000 ordinary shares in Duta ('Duta Shares'), representing 40% equity interest in Duta; and

(ii) proposed divestment of 137,250 Duta Shares held by Alsons Consolidated Resources, Inc. and 137,250 Duta Shares held by Masaligan Inc., representing the remaining equity interest in Duta,

(to be collectively referred to as 'Proposed Divestment')

Pursuant to the MOU, PDBN and the Purchaser have agreed and confirmed their binding agreement to execute the agreed form of the share purchase agreements as soon as the Philippine Competition Commission ('PCC') formally accepts the forms submitted by the respective parties to notify the PCC of the Proposed Divestment and find the information submitted sufficient for the PCC to proceed with its relevant review.

For the purposes of the MOU, Alsons Consolidated Resources, Inc. and Masaligan Inc. are represented by PDBN.

...."

We would like to confirm the proposed divestment of Duta Shares held by Alsons Consolidated Resources, Inc.(ACR) and that the execution of the Memorandum Of Understanding (MOU) is not expected to have any substantial effect on the operations and financial condition of the Company.


Very truly yours,

A handwritten signature in dark ink, appearing to read 'A. Esguerra, III', with a long, sweeping horizontal line extending to the right.

ANGEL M. ESGUERRA, III
Assistant Corporate Secretary and
Alternate Compliance Officer

C03366-2017

SECURITIES AND EXCHANGE COMMISSION**SEC FORM 17-C****CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

| | | |
|---|--|----|
| SEC D | Securities and Exchange Commission Electronic Records Management Division | 14 |
| | MAY 31 2017 | |
| BY:  | | |
| RECEIVED SURPLY TO REVIEW OF FILE AND CONTENTS | | |

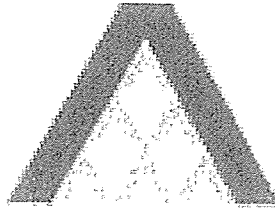
1. Date of Report (Date of earliest event reported)
May 29, 2017
2. SEC Identification Number
59366
3. BIR Tax Identification No.
001-748-412
4. Exact name of issuer as specified in its charter
ALSONS CONSOLIDATED RESOURCES, INC.
5. Province, country or other jurisdiction of incorporation
PHILIPPINES
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
ALSONS BLDG., 2286 CHINO ROCES AVENUE, MAKATI CITY
Postal Code
1231
8. Issuer's telephone number, including area code
(632) 982-3000
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

| Title of Each Class | Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding |
|------------------------------|---|
| COMMON STOCK P1.00 PAR VALUE | 6,291,500,000 |

11. Indicate the item numbers reported herein
-

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.





Alsons Consolidated Resources, Inc.
ACR

PSE Disclosure Form 4-13 - Clarification of News Reports
References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

NEWS ARTICLE ENTITLED "ALSONS REVIVES INDONESIA EXPANSION PLAN" POSTED IN THE PHILIPPINE STAR (INTERNET EDITION) ON MAY 29, 2017.

Source

THE PHILIPPINE STAR (INTERNET EDITION)

Subject of News Report

ALSONS REVIVES INDONESIA EXPANSION PLAN

Date of Publication

May 29, 2017

Clarification of News Report

Please see attached letter reply to PSE.

Other Relevant Information

-

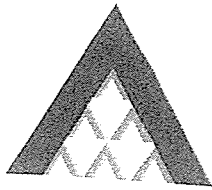
Filed on behalf by:

Name

Jose Saldivar, Jr.

Designation

Finance Manager



Alsons Consolidated Resources, Inc.

(Listed in the Philippine Stock Exchange Trading Symbol "ACR")

2nd Floor, Alsons Building

2286 Chino Roces Ext., (formerly P. Tamo Ext.,) Makati City

1231 Metro Manila Philippines

Tel. Nos.: (632) 982-3000 Fax Nos.: (632) 982-3077

Website: www.acr.com.ph

May 29, 2017

Philippine Stock Exchange, Inc.
Listing and Disclosure Department
PSE Plaza, Ayala Triangle
Ayala Avenue, Makati City, Philippines

Attention : **MR. JOSE VALERIANO B. ZUNO III**
Head, Disclosure Department

Subject **Alsons Consolidated Resources, Inc.**

Dear Sir:

We reply to your email dated today, May 29, 2017 with regard to the attached news article entitled: "Alsons revives Indonesia expansion plan" posted in The Philippine Star (Internet Edition) on May 29, 2017, required us to comment on, and include in our reply, the said article which reported, among others, the following:

"MANILA, Philippines - Alcantara-owned Alsons Consolidated Resources Inc. (ACR) is reviving its plans to expand operations in Indonesia given its proximity to its home base in Mindanao.

The company is exploring power investment opportunities in Sulawesi province in Indonesia 'because of its proximity to Mindanao and encouraging information on infrastructure and economic development in the eastern part of Indonesia,' said Alsons chairman and president Tomas Alcantara.

....
ACR is looking at fossil fuel-based power projects since it is indigenous in area, he said.
....

'We are talking to our traditional partners. Toyota is already there. And then some Singaporean... but again we're covered by non-disclosure agreement,' Alcantara said.
....

Once ongoing projects are completed, ACR-affiliated power facilities are expected to have a total generating capacity of 588 MW by the end of 2021. The said capacity will fulfill more than 25 percent of Mindanao's projected peak power demand for that year."

The statements on ACR's interest in a possible venture in Indonesia quoted in the article in question were made by Mr. Alcantara during an interview on the sidelines of the ACR Annual Stockholders' Meeting held last May 25, 2017 at the Manila Polo Club. The statement on projected capacity for 2021 was in a press release from ACR and this projected capacity has appeared in prior releases.

Very truly yours,

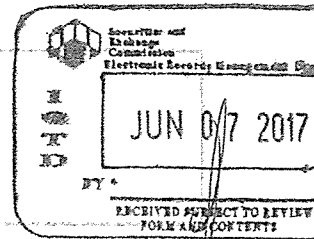
A handwritten signature in black ink, appearing to read 'Angel M. Esguerra, III', written over a circular stamp or seal.

ANGEL M. ESGUERRA, III
Assistant Corporate Secretary and
Alternate Compliance Officer

C03522-2017

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C



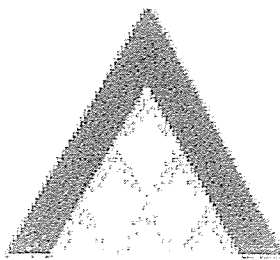
CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Jun 3, 2017
2. SEC Identification Number
58366
3. BIR Tax Identification No.
001-748-412
4. Exact name of issuer as specified in its charter
ALSONS CONSOLIDATED RESOURCES, INC.
5. Province, country or other jurisdiction of incorporation
PHILIPPINES
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
ALSONS BLDG., 2286 CHINO ROCES AVENUE, MAKATI CITY
Postal Code
1231
8. Issuer's telephone number, including area code
(632) 982-3000
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

| Title of Each Class | Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding |
|------------------------------|---|
| COMMON STOCK P1.00 PAR VALUE | 6,291,500,000 |

11. Indicate the item numbers reported herein
PRESS RELEASE

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Alsons Consolidated Resources, Inc.
ACR

PSE Disclosure Form 4-31 - Press Release
References: SRC Rule 17 (SEC Form 17-C)
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

"Alsons Consolidated Resources, Inc. and Global Business Power Corporation, an associate of Metro Pacific Investments Corporation, enter partnership in power holding company in Mindanao"

Background/Description of the Disclosure

please see attached press statement

Other Relevant Information

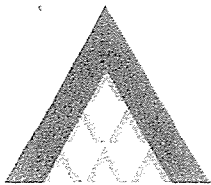
Filed on behalf by:

Name

Jose Saldivar, Jr.

Designation

Finance Manager



Alsons Consolidated Resources, Inc.

(Listed in the Philippine Stock Exchange Trading Symbol "ACR")

2nd Floor, Alsons Building
2286 Chino Roces Ext., (formerly P. Tamo Ext.,) Makati City
1231 Metro Manila Philippines
Tel. Nos.: (632) 982-3000 Fax Nos.: (632) 982-3077
Website: www.acr.com.ph

June 3, 2017

Philippine Stock Exchange

Attn.: Mr. Jose Valeriano B. Zuno III
Head, Disclosure Department
Ayala Triangle, Ayala Avenue
Makati City, Metro Manila

Securities & Exchange Commission

Attn.: Director Justina F. Callangan
Corporate Governance & Finance Dept.
Secretariat Building, PICC Complex
Roxas Boulevard, Pasay City

Gentlemen:

We are furnishing the Exchange with a copy of the Press Statement by the Company entitled: "Alsons Consolidated Resources, Inc. and Global Business Power Corporation, an associate of Metro Pacific Investments Corporation, enter partnership in power holding company in Mindanao".

We trust that you will find the foregoing in order.

Very truly yours,


ANGEL M. ESGUERRA, III
Assistant Corporate Secretary and
Corporate Compliance Officer



Alsons Consolidated Resources, Inc.

Refer to: Robert F. Yenke, Chief Financial Officer, Alsons Consolidated Resources, Inc.
ryenke@alcantaragroup.com (02) 982 3026

**Alsons Consolidated Resources, Inc. and Global Business Power Corporation, an associate of
Metro Pacific Investments Corporation, enter partnership in power holding company in
Mindanao**

Alsons Consolidated Resources, Inc. (ACR) – the publicly-listed company of the Alcantara Group and Mindanao's first and most experienced independent power producer, has signed an Agreement with Global Business Power Corporation (GBP) - the leading power producer in the Visayas and an associate of Metro Pacific Investment Corporation (MPIC). The agreement gives GBP a 50% stake in Alsons Thermal Energy Corporation (ATEC) – the holding company for ACR's baseload coal-fired power plant assets. ING Bank N.V. acted as ACR's sole financial adviser for the transaction while the law firm of Castillo Laman Tan Pantaleon & San Jose served as ACR's legal adviser. Macquarie Capital acted as sole financial adviser, and Puyat Jacinto & Santos Law acted as the legal adviser to GBP.

ATEC owns a 75% stake in the 210 Mega Watt (MW) Sarangani Energy Corporation (SEC) baseload coal-fired plant in Maasin, Sarangani Province. ACR's long-time Japanese partner Toyota Tsusho Corporation (TTC) will still hold 25% equity in SEC. ATEC will also assume ACR's stake in San Ramon Power, Inc. (SRPI) which is developing a 105 MW baseload coal-fired plant in Zamboanga City.

The SEC plant's first 105 MW section began operating in April 2016. SEC's second 105 MW section is currently undergoing construction and is slated to begin operating in 2019. When SEC reaches its full 210 MW capacity in the first half of 2019 it will be servicing over 6 million people in key population centers of Mindanao such as General Santos, Cagayan de Oro, Iligan, and Butuan. The SRPI plant which will provide baseload power to Zamboanga City and other nearby areas is scheduled to commence commercial operations in 2021. ACR likewise operates 3 diesel plants in different parts of Mindanao to provide peaking and backup power. It is also entering the renewable sphere with its first 15 MW run of river hydro plant in Sarangani scheduled to begin construction this year.

ACR Chairman and President Tomas I. Alcantara said, "We look forward to a fruitful partnership that combines GBP's technical competencies and strengths in the Visayas with ACR's long years of experience in Mindanao as the island's first independent power producer. We believe that this partnership will greatly benefit power consumers particularly in light of the planned interconnection of the Mindanao and Visayas grids which we strongly support."

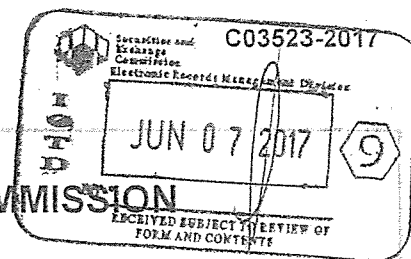


Alsons Consolidated Resources, Inc.

MPIC and GBP Chairman Manuel V. Pangilinan stated, "The new partnership with Alsons presents a significant milestone for us, through GBP, to enter the fast-growing and dynamic Mindanao market given Alsons' proven, long standing and successful track record in owning and operating power plants in Mindanao. This strategic acquisition is in line with MPIC's commitment to further bolster our infrastructure investments in all parts of the Philippines". For his part GBP President Jaime Azurin added, "GBP was established out of the need for adequate, reliable and cost efficient power supply in the Visayas. Now that the region's baseload power requirements have been secured, we are delighted to have another opportunity to be of service to emerging markets like Mindanao and help drive the nation forward through our new partners."

GBP is the leading power supplier in the Visayas with an aggregate capacity of 854 MW of coal and diesel powered generating facilities. As a committed partner to nation building, the company explores expansion projects that support the development of high growth and emerging markets. Going beyond the Visayas region, the company has gained presence in Luzon as it undertakes the development of a 670 MW super critical coal-fired plant in Luna, La Union. Through the partnership with the Alsons group, GBP now reaches the Mindanao market, enabling service to the entire nation. GBP is 56% owned by Beacon Electric Asset Holdings, Inc. (BEAHI) through Beacon PowerGen Holdings, Inc. BEAHI is a joint venture between Metro Pacific Investment Corporation and PLDT Communications and Energy Ventures, Inc. (PCEV), with MPIC holding a 50% voting interest in BEAHI.

###



SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)

Jun 5, 2017

2. SEC Identification Number

59366

3. BIR Tax Identification No.

001-748-412

4. Exact name of issuer as specified in its charter

ALSONS CONSOLIDATED RESOURCES, INC.

5. Province, country or other jurisdiction of incorporation

PHILIPPINES

6. Industry Classification Code (SEC Use Only)

7. Address of principal office

ALSONS BLDG., 2286 CHINO ROCES AVENUE MAKATI CITY

Postal Code

1231

8. Issuer's telephone number, including area code

(632) 982-3000

9. Former name or former address, if changed since last report

N/A

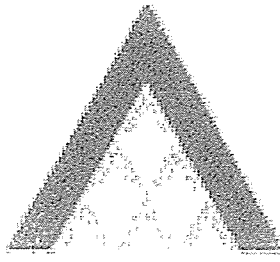
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

| Title of Each Class | Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding |
|------------------------------|---|
| COMMON STOCK P1.00 PAR VALUE | 6,291,500,000 |

11. Indicate the item numbers reported herein

ITEM 2 (ACQUISITION OR DISPOSITION OF ASSETS)

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Alsons Consolidated Resources, Inc. ACR

PSE Disclosure Form 4-2 - Acquisition/Disposition of Shares of Another Corporation References: SRC Rule 17 (SEC Form 17-C) and Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Agreement for Issuer to sell 14,952,678 shares in Alsons Thermal Energy Corporation ("ATEC") and assign 50% of its receivables in ATEC to Global Business Power Corporation ("GBPC")

Background/Description of the Disclosure

On June 3, 2017, the Issuer and GBPC signed an agreement whereby, subject to the fulfillment of certain conditions precedent (including the Philippine Competition Commission's approval of the transaction), the Issuer agreed to: (1) sell 14,952,678 shares in ATEC to GBPC; and (2) assign 50% of its receivables in ATEC to GBPC.

Date of Approval by Board of Directors

Apr 3, 2017

Rationale for the transaction including the benefits which are expected to be accrued to the Issuer as a result of the transaction

Issuer will gain a strategic partner for the coal power plant projects it owns, and future energy projects it will undertake through ATEC.

The partnership will greatly benefit the power consumers with the combined technical competencies and strengths of GBPC in the Visayas and ACR's long years of experience in Mindanao as the island's first independent power producer, particularly in light of the planned interconnection of the Mindanao and Visayas grids.

Details of the acquisition or disposition

Date

TBA

Manner

Sale of shares and advances

Description of the company to be acquired or sold

ATEC is a stock corporation organized to (1) develop and invest in energy projects, (2) provide management, investment and technical advice for commercial, industrial, manufacturing and other kinds of enterprises (including power generating plants), and (3) undertake, carry on, assist or participate in the promotion, organization, management, liquidation or reorganization of corporations, partnerships and other entities (except the management of funds, securities, portfolio or similar assets of the managed entities of corporations). The Corporation holds legal and beneficial title to (a) seventy-five percent (75%) of the voting and total outstanding capital stock of Sarangani Energy Corporation ("SEC"), (b) one hundred percent (100%) of the voting and total outstanding capital stock of ACES Technical Services Corporation, ("ACES") and (c) one hundred percent (100%) of the voting and total outstanding capital stock of San Ramon Power, Inc. ("SRPI").

The terms and conditions of the transaction

| | |
|--|-----------------------------------|
| Number of shares to be acquired or disposed | 14,952,678 |
| Percentage to the total outstanding shares of the company subject of the transaction | 50 |
| Price per share | to be determined after Completion |

Nature and amount of consideration given or received

Cash

Principle followed in determining the amount of consideration

Lock box mechanism. The purchase price of the shares and advances shall be determined once the conditions precedent listed below have been met.

Terms of payment

The purchase price of the shares (less a retention amount of Php 100.0 million) and the purchase price of the advances shall be paid to by GBPC to the issuer on Closing. The retention amount shall then be paid by GBPC to Issuer after the BIR Certificate Authorizing Registration for the shares has been obtained.

Conditions precedent to closing of the transaction, if any

1. Approval of the transaction by the Philippine Competition Commission;
2. Obtaining the consents, approvals or other actions by certain third parties;
3. Obtaining the consent/conforme of certain customers;
4. Issuer has provided GBPC with certain documents pertaining to the advances to be assigned to the latter;
5. Except for certain advances, the assignment to the Issuer of all other advances made to SRPI, and the Issuer's subsequent assignment of an agreement and all advances made thereunder, to ATEC;
6. Completion of the transfer to ATEC of certain shares in SRPI;
7. There has been no breach by the Issuer, ATEC or any of the latter's subsidiaries of any of the representations, warranties, undertaking and covenants relating to them under agreement between the Investor and GBPC; and
8. Agreement by the Investor and GBPC on the computation of the purchase price for the shares and the advances.

Any other salient terms

None

Identity of the person(s) from whom the shares were acquired or to whom they were sold

| Name | Nature of any material relationship with the Issuer, their directors/ officers, or any of their affiliates |
|-----------------------------------|--|
| Global Business Power Corporation | n/a |

Effect(s) on the business, financial condition and operations of the Issuer, if any

Following the sale, transfer and delivery of the ATEC shares to GBPC, the Issuer's parent company financial statements will reflect a temporary decrease under investment in subsidiary while the cash item will increase substantially. The liquidity arising from the sale of a portion of its equity interest in ATEC and the underlying assets will allow ACR to invest in other projects and/or possibly reduce a portion of its debt.

Other Relevant Information

None

Filed on behalf by:

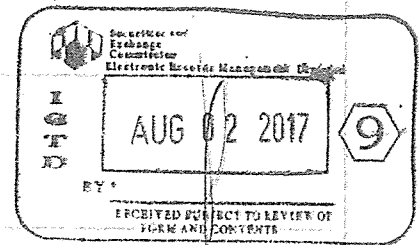
Name

Jose Saldivar, Jr.

Designation

Finance Manager

C04679-2017

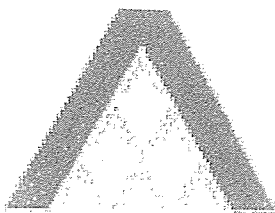
SECURITIES AND EXCHANGE COMMISSION**SEC FORM 17-C****CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. Date of Report (Date of earliest event reported)
Jul 28, 2017
2. SEC Identification Number
59366
3. BIR Tax Identification No.
001-748-412
4. Exact name of issuer as specified in its charter
ALSONS CONSOLIDATED RESOURCES, INC.
5. Province, country or other jurisdiction of incorporation
PHILIPPINES
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
ALSONS BLDG., 2286 CHINO ROCES AVENUE, MAKATI CITY
Postal Code
1231
8. Issuer's telephone number, including area code
(632) 982-3000
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

| Title of Each Class | Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding |
|------------------------------|---|
| COMMON STOCK P1.00 PAR VALUE | 6,291,500,000 |

11. Indicate the item numbers reported herein
RESIGNATION OF DIRECTOR

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Alsons Consolidated Resources, Inc. ACR

PSE Disclosure Form 4-8 - Change in Directors and/or Officers (Resignation/Removal or Appointment/Election) References: SRC Rule 17 (SEC Form 17-C) and Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

RESIGNATION OF DIRECTOR

Background/Description of the Disclosure

MR. NICASIO I. ALCANTARA RESIGNATION AS MEMBER OF THE BOARD OF DIRECTORS OF ALSONS CONSOLIDATED RESOURCES, INC.

Resignation/Removal or Replacement

| Name of Person | Position/Designation | Effective Date of Resignation/Cessation of term (mmm/dd/yyyy) | Reason(s) for Resignation/Cessation |
|----------------------|----------------------|--|-------------------------------------|
| NICASIO I. ALCANTARA | DIRECTOR | JULY 28 2017 | PERSONAL |

Election or Appointment

| Name of Person | Position/Designation | Date of Appointment/Election (mmm/dd/yyyy) | Effective Date of Appointment Election (mmm/dd/yyyy) | Shareholdings in the Listed Company | | Nature of Indirect Ownership |
|----------------|----------------------|---|---|-------------------------------------|----------|------------------------------|
| | | | | Direct | Indirect | |
| - | - | - | - | 0 | 0 | - |

Promotion or Change in Designation

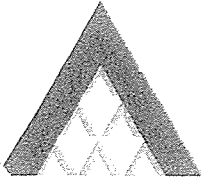
| Name of Person | Position/Designation | | Date of Approval (mmm/dd/yyyy) | Effective Date of Change (mmm/dd/yyyy) | Shareholdings in the Listed Company | | Nature of Indirect Ownership |
|----------------|----------------------|----|-----------------------------------|---|-------------------------------------|----------|------------------------------|
| | From | To | | | Direct | Indirect | |
| - | - | - | - | - | 0 | 0 | - |

Other Relevant Information

Please see attached letter to PSE/SEC.

Filed on behalf by:

| | |
|-------------|--------------------|
| Name | Jose Saldivar, Jr. |
| Designation | Finance Manager |



Alsons Consolidated Resources, Inc.

(Listed in the Philippine Stock Exchange Trading Symbol "ACR")

2nd Floor, Alsons Building

2286 Chino Roces Ext., (formerly P. Tamo Ext.) Makati City

1231 Metro Manila Philippines

Tel. Nos.: (632) 982-3000 Fax Nos.: (632) 982-3077

Website: www.acr.com.ph

July 28, 2017

Philippine Stock Exchange

Attn.: Mr. Jose Valeriano B. Zuno III

OIC-Head, Disclosure Department

Ayala Triangle, Ayala Avenue

Makati City, Metro Manila

Securities & Exchange Commission

Attn.: Director Justina F. Callangan

Corporation Finance Department

S.E.C. Building, EDSA

Greenhills, Mandaluyong City

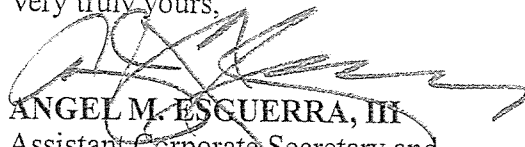
Subject : Resignation of Director

Gentlemen:

We advise that Mr. Nicasio I. Alcantara has tendered his resignation as member of the Board of Directors of Alsons Consolidated Resources, Inc. effective July 28, 2017. The Philippines Stock Exchange and Securities and Exchange Commission will be advised as soon as a replacement director has been elected.

We are also furnishing the Exchange a copy of Mr. Alcantara's resignation letter.

Very truly yours,


ANGEL M. ESQUERRA, III
Assistant Corporate Secretary and
Alternate Information Officer

July 28, 2017

The Board of Directors
Alsons Consolidated Resources, Inc.
Alsons Building, 2286 Chino Roces Avenue
Makati City 1231 Metro Manila

Dear Esteemed Board Members,

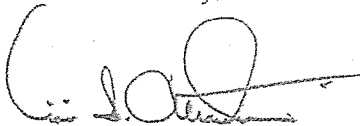
Resignation as a Director

I hereby tender my resignation as a Director on the Board of the Company with effect from the date of this letter.

I would like to take this opportunity to express my appreciation for the trust and support given to me during my tenure as a Director of the Company. I wish the Company success in all of its future endeavours.

Thank you.

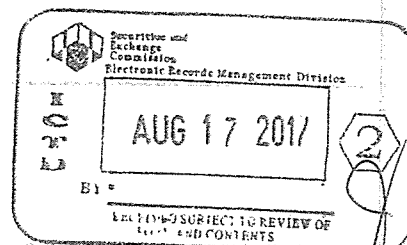
Yours faithfully,

A handwritten signature in black ink, appearing to read 'N. Alcantara', with a long horizontal stroke extending to the right.

Nicasio I. Alcantara

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

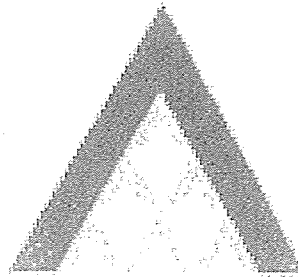
CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Aug 14, 2017
2. SEC Identification Number
59366
3. BIR Tax Identification No.
001-748-412-000
4. Exact name of issuer as specified in its charter
ALSONS CONSOLIDATED RESOURCES, INC.
5. Province, country or other jurisdiction of incorporation
PHILIPPINES
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
ALSONS BLDG., 2286 CHINO ROCES AVE., MAKATI CITY
Postal Code
1231
8. Issuer's telephone number, including area code
(632) 982-3000
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

| Title of Each Class | Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding |
|--------------------------------|---|
| COMMON STOCK PHP1.00 PAR VALUE | 6,291,500,000 |

11. Indicate the item numbers reported herein
PRESS RELEASE

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Alsons Consolidated Resources, Inc.

ACR

PSE Disclosure Form 4-31 - Press Release
References: SRC Rule 17 (SEC Form 17-C)
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

PRESS RELEASE "ALSONS 1ST HALF 2017 REVENUES RISE TO P3.58 BILLION DRIVEN BY SARANGANI POWER PLANT OPERATIONS"

Background/Description of the Disclosure

PRESS RELEASE REGARDING THE COMPANY'S 2ND QTR/1ST HALF 2017 FINANCIAL RESULTS

Other Relevant Information

PLEASE SEE ATTACHED

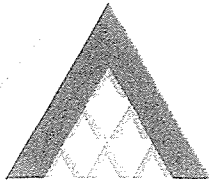
Filed on behalf by:

Name

Jose Saldivar, Jr.

Designation

Finance Manager



Alsons Consolidated Resources, Inc.

(Listed in the Philippine Stock Exchange Trading Symbol "ACR")

2nd Floor, Alsons Building

2286 Chino Roces Ext., (formerly P. Tamo Ext.,) Makati City

1231 Metro Manila Philippines

Tel. Nos.: (632) 982-3000 Fax Nos.: (632) 982-3077

Website: www.acr.com.ph

August 14, 2017

Philippine Stock Exchange

Attn.: Mr. Jose Valeriano B. Zuno III

Head Listing and Disclosure Department

Ayala Triangle, Ayala Avenue

Makati City, Metro Manila

Securities & Exchange Commission

Attn.: Director Justina F. Callangan

Corporation Finance Department

Secretariat Building, PICC Complex

Roxas Boulevard, Pasay City

Gentlemen:

We are pleased to inform the Exchange that the Audit, Risk & Related Party Transaction Committee of Alsons Consolidated Resources, Inc. approved on Thursday, August 10, 2017 the Unaudited Second Quarter Financial Statements of the Company. The SEC Form 17-Q will be submitted to the Securities and Exchange Commission before August 15, 2017.

We are also furnishing the Exchange with a copy of the Press Statement by the Company entitled: "Alsons 1st half 2017 revenues rise to P3.58 billion driven by Sarangani Power plant operations"

We trust that you find the foregoing in order.

Very truly yours,


ANGEL M. ESGUERRA, III

Assistant Corporate Secretary and
Alternate Compliance Officer



Refer to: Robert F. Yenke, Chief Financial Officer, Alsons Consolidated Resources, Inc.
ryenke@alcantargroup.com (02) 982 3026

Alsons 1st half 2017 revenues rise to P3.58 billion driven by Sarangani Power plant operations

In a disclosure to the Philippine Stock Exchange (PSE) Alsons Consolidated Resources, Inc. (ACR) – the publicly-listed company of the Alcantara Group and Mindanao's first and most experienced independent power producer – reported a 12% increase in revenues in the first half of 2017 to P3.58 billion from P3.20 billion in the same period last year. The main revenue contributor for this period was the first 105-megawatt (MW) section of ACR's 210 MW Sarangani Energy Corporation (SEC) coal-fired baseload power plant in Maasim, Sarangani Province, accounting for P2.19 billion in revenue.

ACR's net income for the first six months of 2017 was up by around 7% to P269 million from P251 million in the first half of 2016. Net income attributable to the parent company during this period rose to P85 million – a 63% jump from the P52 million in the first six months of 2016.

Earnings per share in the first half of this year grew 75% from P0.008 in 2016 to P0.014. ACR disclosed that financial results for the first half of the year were right on track with its 2017 operating plan and budget, and that the company looks forward to achieving significant revenue and income growth at the end of the year.

The first 105 MW section of the SEC plant began operating in April of 2016, providing much needed baseload power to over three million people residing in the provinces of Sarangani, Compostela Valley, Agusan del Norte, and Agusan del Sur; the cities of General Santos, Iligan, Butuan; and other major population centers of Mindanao. Construction of the SEC plant's second 105-MW section commenced in January of this year. Upon its completion that is targeted in the first half of 2019, SEC Section 2 is set to contribute another 105 MW of baseload power to benefit an additional three million residents of South Cotabato, Davao del Sur, Zamboanga del Norte, Zamboanga del Sur, Cagayan de Oro City, and other key areas of Mindanao. ACR expects the commencement of commercial operations of SEC Section 2 in 2019 to have a substantial positive impact on the company's revenue and bottom-line.

At a cost of nearly US\$600 million, the SEC power plant is the largest power investment in Sarangani Province and the entire Region 12. Aside from the SEC power plant, the company is also developing the 105 MW San Ramon Power, Inc. (SRPI) baseload coal-fired power plant in Zamboanga City. The SRPI plant, which will provide baseload power to Zamboanga City and other nearby areas, is scheduled to commence commercial operations in 2021.

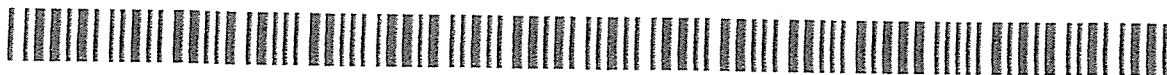
In June of 2017, ACR entered into a partnership with Global Business Power Corporation (GBP), – an associate of Metro Pacific Investments Corporation (MPIC), giving GBP a 50% stake in Alsons Thermal Energy Corporation (ATEC) – the holding company for ACR's baseload coal-fired power plant assets. ACR expects the partnership agreement with GBP currently being reviewed by the Philippine Competition Commission (PCC) to be cleared within the third quarter of this year.

ACR also operates three diesel power facilities: the 103 MW Mapalad Power Corporation diesel plant in Iligan City, the 55 MW Southern Philippines Power Corporation facility in Alabel, Sarangani; and the 100 MW power plant of the Western Mindanao Power Corporation in Zamboanga City.

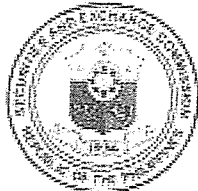


The company is entering the renewable energy sphere with its first 15 MW run-of-river hydro plant at the Siguil River in Maasim, Sarangani scheduled to begin construction this year and a 40 MW solar power project within the General Santos- Sarangani area.

###



109072017004342

**SECURITIES AND EXCHANGE COMMISSION**

SEC Building, EDSA, Greenhills, Mandaluyong City, Metro Manila, Philippines
Tel: (632) 726-0931 to 39 Fax: (632) 725-5293 Email: mis@sec.gov.ph

Barcode Page

The following document has been received:

Receiving Officer/Encoder : Ramon L. Legaspi

Receiving Branch : SEC Head Office

Receipt Date and Time : September 07, 2017 02:07:39 PM

Received From : Head Office

Company Representative

Doc Source

Company Information

SEC Registration No. 0000059366

Company Name ALSONS CONSOLIDATED RESOURCES INC.

Industry Classification

Company Type Stock Corporation

Document Information

Document ID 109072017004342

Document Type Initial Statement of Beneficial Ownership

Document Code 23A

Period Covered August 24, 2017

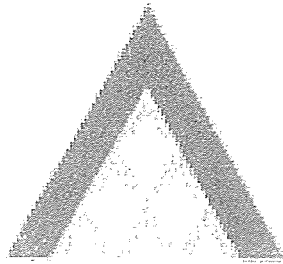
No. of Days Late 0

Department CFD

Remarks DIAGO ARTURO JR, BARRICA

CR06288-2017

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Alsons Consolidated Resources, Inc. ACR

PSE Disclosure Form 17-6 - Initial Statement of Beneficial Ownership of Securities References: SRC Rule 23 and Section 17.5 of the Revised Disclosure Rules

| | |
|--|--|
| Name of Reporting Person | ARTURO B. DIAGO, JR. |
| Date of Event Requiring Statement | Sep 4, 2017 |
| Relationship of Reporting Person to Issuer | Newly appointed Director and member of the Nomination & Election Committee |

Description of the Disclosure

Attached copy of the initial report of shareholdings of Mr. Diago (SEC Form 23-A)

Filed on behalf by:

| | |
|-------------|--------------------|
| Name | Jose Saldivar, Jr. |
| Designation | Finance Manager |

FORM 23-A

Filed pursuant to Section 23 of the Securities Regulation Code

[illegible]

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

(Print or Type Responses)

(1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares;

- (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.

- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:

(A) held by members of a person's immediate family sharing the same household;

(B) held by a partnership in which such person is a general partner;

(C) held by a corporation of which such person is a controlling shareholder; or

(p) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

(Over)

Table II - Derivative Securities Beneficially Owned (e.g., warrants, options, convertible securities)

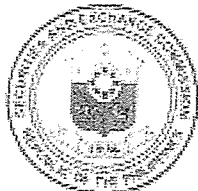
Explanation of Responses:

Signature of Reporting Person

Date SEP 04 2017



108302017001157

**SECURITIES AND EXCHANGE COMMISSION**

SEC Building, EDSA, Greenhills, Mandaluyong City, Metro Manila, Philippines
Tel: (632) 726-0931 to 39 Fax: (632) 725-5293 Email: mis@sec.gov.ph

Barcode Page

The following document has been received:

Receiving Officer/Encoder : Ramon L. Legaspi
Receiving Branch : SEC Head Office
Receipt Date and Time : August 30, 2017 09:39:44 AM
Received From : Head Office

Company Representative

Doc Source

Company Information

SEC Registration No. 0000059366
Company Name ALSONS CONSOLIDATED RESOURCES INC.
Industry Classification
Company Type Stock Corporation

Document Information

Document ID 108302017001157
Document Type 17-C (FORM 11-C:CURRENT DISCL/RPT)
Document Code 17-C
Period Covered August 25, 2017
No. of Days Late 0
Department CFD
Remarks

C05346-2017

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

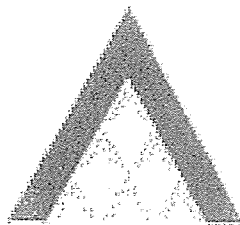
CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Aug 25, 2017
2. SEC Identification Number
59366
3. BIR Tax Identification No.
001-748-412
4. Exact name of issuer as specified in its charter
ALSONS CONSOLIDATED RESOURCES, INC.
5. Province, country or other jurisdiction of incorporation
PHILIPPINES
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
ALSONS BLDG., 2286 CHINO ROCES AVENUE, MAKATI CITY
Postal Code
1231
8. Issuer's telephone number, including area code
(632) 982-3000
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

| Title of Each Class | Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding |
|------------------------------|---|
| COMMON STOCK P1.00 PAR VALUE | 6,291,500,000 |

11. Indicate the item numbers reported herein
-

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Alsons Consolidated Resources, Inc.

ACR

**PSE Disclosure Form 4-8 - Change in Directors and/or Officers
(Resignation/Removal or Appointment/Election)
References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules**

Subject of the Disclosure

APPOINTMENT OF DIRECTOR

Background/Description of the Disclosure

APPOINTMENT OF MR. ARTURO B. DIAGO, JR AS A DIRECTOR AND MEMBER OF THE NOMINATION & ELECTION COMMITTEE OF "ACR"

Resignation/Removal or Replacement

| Name of Person | Position/Designation | Effective Date of Resignation/Cessation of term (mmm/dd/yyyy) | Reason(s) for Resignation/Cessation |
|----------------|----------------------|--|-------------------------------------|
| - | - | - | - |

Election or Appointment

| Name of Person | Position/Designation | Date of Appointment/Election (mmm/dd/yyyy) | Effective Date of Appointment Election (mmm/dd/yyyy) | Shareholdings in the Listed Company | | Nature of Indirect Ownership |
|----------------------|--|---|---|-------------------------------------|----------|------------------------------|
| | | | | Direct | Indirect | |
| ARTURO B. DIAGO, JR. | DIRECTOR / MEMBER OF THE NOMINATION & ELECTION COMMITTEE | 08/24/2017 | 08/24/2017 | 100 | 0 | - |

Promotion or Change in Designation

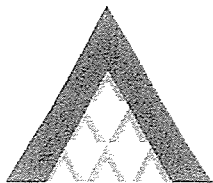
| Name of Person | Position/Designation | | Date of Approval (mmm/dd/yyyy) | Effective Date of Change (mmm/dd/yyyy) | Shareholdings in the Listed Company | | Nature of Indirect Ownership |
|----------------|----------------------|----|-----------------------------------|---|-------------------------------------|----------|------------------------------|
| | From | To | | | Direct | Indirect | |
| - | - | - | - | - | 0 | 0 | - |

Other Relevant Information

PLEASE SEE ATTACHED LETTER TO PSE/SEC.

Filed on behalf by:

| | |
|--------------------|--------------------|
| Name | Jose Saldivar, Jr. |
| Designation | Finance Manager |



Alsons Consolidated Resources, Inc.

(Listed in the Philippine Stock Exchange Trading Symbol "ACR")

2nd Floor, Alsons Building
2286 Chino Roces Ext., (formerly P. Tamo Ext.,) Makati City
1231 Metro Manila Philippines
Tel. Nos.: (632) 982-3000 Fax Nos.: (632) 982-3077
Website: www.acr.com.ph

August 25, 2017

Philippine Stock Exchange

Attn.: Mr. Jose Valeriano B. Zuno III
Head Listing and Disclosure Department
Ayala Triangle, Ayala Avenue
Makati City, Metro Manila

Securities & Exchange Commission

Attn.: Director Justina F. Callangan
Corporation Finance Department
Secretariat Building, PICC Complex
Roxas Boulevard, Pasay City


Gentlemen:

Effective the close of business day of August 24, 2017, the Board of Directors of ALSONS CONSOLIDATED RESOURCES, INC. ("ACR"), upon the recommendation of its Nomination & Election Committee, approved the qualifications of, and appointed, Mr. **ARTURO B. DIAGO, JR.** as a Director of "ACR", to replace Mr. Nicasio I. Alcantara who had resigned.

The Board also appointed Mr. Diago as a member of the Nomination & election Committee.

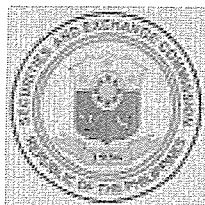
For the information of the Exchange. Thank you.

Very truly yours,


ANGEL M. ESGUERRA, III
Assistant Corporate Secretary and
Alternate Compliance Officer



109142017004587

**SECURITIES AND EXCHANGE COMMISSION**

SEC Building, EDSA, Greenhills, Mandaluyong City, Metro Manila, Philippines
Tel: (632) 726-0931 to 39 Fax: (632) 725-5293 Email: mis@sec.gov.ph

Barcode Page

The following document has been received:

Receiving Officer/Encoder : Julius N. Salustiano

Receiving Branch : SEC Head Office

Receipt Date and Time : September 14, 2017 02:11:38 PM

Received From : Head Office

Company Representative

Doc Source

Company Information

SEC Registration No. 0000059366

Company Name ALSONS CONSOLIDATED RESOURCES INC.

Industry Classification

Company Type Stock Corporation

Document Information

| | |
|------------------|---------------------------|
| Document ID | 109142017004587 |
| Document Type | GENERAL INFORMATION SHEET |
| Document Code | GIS |
| Period Covered | August 24, 2017 |
| No. of Days Late | 0 |
| Department | CED/CFD/CRMD/MRD |
| Remarks | Amendment |

AMENDED GENERAL INFORMATION SHEET (GIS)

FOR THE YEAR 2017
STOCK CORPORATION

GENERAL INSTRUCTIONS:

1. FOR USER CORPORATION: THIS GIS SHOULD BE SUBMITTED WITHIN THIRTY (30) CALENDAR DAYS FROM THE DATE OF THE ANNUAL STOCKHOLDERS' MEETING. DO NOT LEAVE ANY ITEM BLANK. WRITE "N.A." IF THE INFORMATION REQUIRED IS NOT APPLICABLE TO THE CORPORATION OR "NONE" IF THE INFORMATION IS NON-EXISTENT. IF THE ANNUAL STOCKHOLDERS' MEETING IS HELD ON A DATE OTHER THAN THAT STATED IN THE BY-LAWS, THE GIS SHALL BE SUBMITTED WITHIN THIRTY (30) CALENDAR DAYS FROM THE ACTUAL DATE OF THE ANNUAL STOCKHOLDERS' MEETING.
2. IF NO MEETING IS HELD, THE CORPORATION SHALL SUBMIT THE GIS NOT LATER THAN JANUARY 30 OF THE FOLLOWING YEAR. HOWEVER, SHOULD AN ANNUAL STOCKHOLDERS' MEETING BE HELD THEREAFTER, A NEW GIS SHALL BE SUBMITTED/FILED.
3. THIS GIS SHALL BE ACCOMPLISHED IN ENGLISH AND CERTIFIED AND SWORN TO BY THE CORPORATE SECRETARY OF THE CORPORATION.
4. THE SEC SHOULD BE TIMELY APPRISED OF RELEVANT CHANGES IN THE SUBMITTED INFORMATION AS THEY ARISE. FOR CHANGES RESULTING FROM ACTIONS THAT AROSE BETWEEN THE ANNUAL MEETINGS, THE CORPORATION SHALL SUBMIT ONLY THE AFFECTED PAGE OF THE GIS THAT RELATES TO THE NEW INFORMATION TOGETHER WITH A COVER LETTER SIGNED BY THE CORPORATE SECRETARY OF THE CORPORATION. THE PAGE OF THE GIS AND COVER LETTER SHALL BE SUBMITTED WITHIN SEVEN (7) DAYS AFTER SUCH CHANGE OCCURRED OR BECAME EFFECTIVE.
5. SUBMIT FOUR (4) COPIES OF THE GIS TO THE CENTRAL RECEIVING SECTION, GROUND FLOOR, SEC BLDG., EDSA, MANDALUYONG CITY. ALL COPIES SHALL UNIFORMLY BE ON A4 OR LETTER-SIZED PAPER WITH A STANDARD COVER PAGE. THE PAGES OF ALL COPIES SHALL USE ONLY ONE SIDE. CORPORATIONS SUBMITTING A COPY OF THEIR GIS ONLINE OR VIA INTERNET SHALL SUBMIT ONE (1) HARD COPY OF THE GIS, TOGETHER WITH A CERTIFICATION UNDER OATH BY ITS CORPORATE SECRETARY THAT THE COPY SUBMITTED ONLINE CONTAINS THE EXACT DATA IN THE HARD COPY.
6. ONLY THE GIS ACCOMPLISHED IN ACCORDANCE WITH THESE INSTRUCTIONS SHALL BE CONSIDERED AS HAVING BEEN FILED.
7. THIS GIS MAY BE USED AS EVIDENCE AGAINST THE CORPORATION AND ITS RESPONSIBLE DIRECTORS/OFFICERS FOR ANY VIOLATION OF EXISTING LAWS, RULES AND REGULATIONS

***** PLEASE PRINT LEGIBLY *****

| | | |
|---|---|---|
| CORPORATE NAME: <div style="text-align: center;">ALSONS CONSOLIDATED RESOURCES, INC.</div> | | DATE REGISTERED: |
| BUSINESS/TRADE NAME: <div style="text-align: center;">ALSONS CONSOLIDATED RESOURCES, INC.</div> | | Dec. 24, 1974 |
| SEC REGISTRATION NUMBER: <div style="text-align: center;">59366</div> | | FISCAL YEAR END: <div style="text-align: center;">Dec. 31</div> |
| DATE OF ANNUAL MEETING PER BY-LAWS: <div style="text-align: center;">ANY DAY OF MAY OF EACH YEAR</div> | | CORPORATE TAX IDENTIFICATION NUMBER (TIN) <div style="text-align: center;">001-748-412</div> |
| ACTUAL DATE OF ANNUAL MEETING: <div style="text-align: center;">August 24, 2017 – Board of Directors Meeting</div> | | WEBSITE/URL ADDRESS <div style="text-align: center;">www.acr.com.ph</div> |
| COMPLETE PRINCIPAL OFFICE ADDRESS: <div style="text-align: center;">ALSONS BUILDING, 2286 CHINO ROCES AVE., MAKATI CITY, METRO MANILA, PHILIPPINES</div> | | E-MAIL ADDRESS: <div style="text-align: center;">legal@alcantaraagroup.com</div> |
| COMPLETE BUSINESS ADDRESS: <div style="text-align: center;">ALSONS BUILDING, 2286 CHINO ROCES AVE., MAKATI CITY, METRO MANILA, PHILIPPINES</div> | | FAX NUMBER: <div style="text-align: center;">(02) 982-3030</div> |
| NAME OF EXTERNAL AUDITOR & ITS SIGNING PARTNER: <div style="text-align: center;">SGV & COMPANY / MARTIN C. GUANTES</div> | SEC ACCREDITATION NUMBER (if applicable): <div style="text-align: center;">0325-AR-3</div> | TELEPHONE NUMBER(S) <div style="text-align: center;">(02) 982-3000</div> |
| PRIMARY PURPOSE/ACTIVITY/INDUSTRY PRESENTLY ENGAGED IN: <div style="text-align: center;">HOLDING COMPANY</div> | INDUSTRY CLASSIFICATION: | GEOGRAPHICAL CODE: |

***** INTERCOMPANY AFFILIATIONS *****

| PARENT COMPANY | SEC REGISTRATION NO. | ADDRESS |
|-------------------------------------|----------------------|--|
| ALSONS CORPORATION | AS094-000-911 | 2286 CHINO ROCES AVE., MAKATI CITY |
| SUBSIDIARY/AFFILIATE | SEC REGISTRATION NO. | ADDRESS |
| CONAL HOLDINGS CORPORATION | A199710656 | 2286 CHINO ROCES AVE., MAKATI CITY |
| ALSING POWER HOLDINGS, INC. | A199802596 | 2286 CHINO ROCES AVE., MAKATI CITY |
| ALSONS LAND CORPORATION | AS09410767 | 2286 CHINO ROCES AVE., MAKATI CITY |
| ALSONS THERMAL ENERGY CORPORATION | CS201523706 | 2258 CHINO ROCES AVE. COR. EDSA, MAKATI CITY |
| ALSONS RENEWABLE ENERGY CORPORATION | CS201419325 | 2258 CHINO ROCES AVE. COR. EDSA, MAKATI CITY |

GENERAL INFORMATION SHEET

STOCK CORPORATION

===== PLEASE PRINT LEGIBLY =====

Corporate Name: ALSONS CONSOLIDATED RESOURCES, INC.

A. Is the Corporation a covered person under the Anti Money Laundering Act (AMLA), as amended? (Rep. Acts.) ☐ Yes ☒ No

Please check the appropriate box:

1.

- ☐ a. Banks
- ☐ b. Offshore Banking Units
- ☐ c. Quasi-Banks
- ☐ d. Trust Entities
- ☐ e. Non-Stock Savings and Loan Associations
- ☐ f. Pawnshops
- ☐ g. Foreign Exchange Dealers
- ☐ h. Money Changers
- ☐ i. Remittance Agents
- ☐ j. Electronic Money Issuers
- ☐ k. Financial Institutions which Under Special Laws are subject to Bangko Sentral ng Pilipinas' (BSP) supervision and/or regulation, including their subsidiaries and

4. ☐ Jewelry dealers in precious metals, who business, trade in precious metals

5. ☐ Jewelry dealers in precious stones, who business, trade in precious stone

6. Company service providers which, as a business, provide any of the following services to third parties:

2.

- ☐ a. Insurance Companies
- ☐ b. Insurance Agents
- ☐ c. Insurance Brokers
- ☐ d. Professional Reinsurers
- ☐ e. Reinsurance Brokers
- ☐ f. Holding Companies
- ☐ g. Holding Company Systems
- ☐ h. Pre-need Companies
- ☐ i. Mutual Benefit Association
- ☐ j. All Other Persons and entities supervised and/or regulated by the Insurance Commission (IC)

- ☐ a. acting as a formation agent of juridical
- ☐ b. acting as (or arranging for another person to act as) a director or corporate secretary company, a partner of a partnership, or similar position in relation to other juridical persons

- ☐ c. providing a registered office, business address or accommodation, correspondence or administrative address for a company, partnership or any other legal person or arrangement

- ☐ d. acting as (or arranging for another person to act as) a nominee shareholder for another person

3.

- ☐ a. Securities Dealers
- ☐ b. Securities Brokers
- ☐ c. Securities Salesman
- ☐ d. Investment Houses
- ☐ e. Investment Agents and Consultants
- ☐ f. Trading Advisors
- ☐ g. Other entities managing Securities or rendering similar
- ☐ h. Mutual Funds or Open-end Investment Companies
- ☐ i. Close-end Investment Companies
- ☐ j. Common Trust Funds or Issuers and other similar entities
- ☐ k. Transfer Companies and other similar entities
- ☐ l. Other entities administering or otherwise dealing in currency, commodities or financial derivatives based
- ☐ m. Entities administering or otherwise dealing in valuable
- ☐ n. Entities administering or otherwise dealing in cash Substitutes and other similar monetary instruments or property supervised and/or regulated by the Securities and Exchange Commission (SEC)

7. Persons who provide any of the following services:

- ☐ a. managing of client money, securities or assets
- ☐ b. management of bank, savings or securities accounts
- ☐ c. organization of contributions for the creation or operation or management of companies
- ☐ d. creation, operation or management of juridical persons or arrangements, and buying and selling business entities

8. ☐ None of the above

Describe nature of business: HOLDING COMPANY

B. Has the Corporation complied with the requirements on Customer Due Diligence (CDD) or Know Your Customer (KYC), record-keeping, and submission of reports under the AMLA, as amended, since the ☐ Yes ☒ No

GENERAL INFORMATION SHEET

STOCK CORPORATION

***** please print legibly *****

CORPORATE NAME: **ALSONS CONSOLIDATED RESOURCES, INC.**

CAPITAL STRUCTURE

AUTHORIZED CAPITAL STOCK

| | TYPE OF SHARES * | NUMBER OF SHARES | PAR/STATED VALUE | AMOUNT (PhP) (No. of shares X Par/Stated Value) |
|-------|------------------|------------------|------------------|--|
| | COMMON | 11,945,000,000 | 1.00 | 11,945,000,000.00 |
| | PREFERRED | 5,500,000,000 | 0.01 | 55,000,000.00 |
| | | | | |
| TOTAL | | | TOTAL P | 12,000,000,000.00 |

SUBSCRIBED CAPITAL

| FILIPINO | NO. OF STOCK-HOLDERS | TYPE OF SHARES * | NUMBER OF SHARES | NUMBER OF SHARES IN THE HANDS OF THE PUBLIC ** | PAR/STATED VALUE | AMOUNT (PhP) | % OF OWNERSHIP |
|----------|----------------------|------------------|------------------|--|------------------|------------------|----------------|
| | 457 | COMMON | 6,137,729,315 | | 1.00 | 6,137,729,315.00 | 52.05 |
| | 1 | PREFERRED | 5,500,000,000 | | 0.01 | 55,000,000.00 | 46.64 |
| | | | | | | | |
| TOTAL | | | 11,637,729,315 | | TOTAL P | 6,192,729,315.00 | 98.70 |

| FOREIGN (INDICATE BY NATIONALITY) | NO. OF STOCK-HOLDERS | TYPE OF SHARES * | NUMBER OF SHARES | NUMBER OF SHARES IN THE HANDS OF THE PUBLIC ** | PAR/STATED VALUE | AMOUNT (PhP) | % OF OWNERSHIP |
|--------------------------------------|----------------------|------------------|------------------|--|------------------|----------------|----------------|
| CHINESE | 2 | COMMON | 120,000 | | 1.00 | 120,000.00 | 0.00 |
| JAPANESE | 1 | COMMON | 200,000 | | 1.00 | 200,000.00 | 0.00 |
| SINGAPOREAN | 1 | COMMON | 3,000 | | 1.00 | 3,000.00 | 0.00 |
| INDIAN | 1 | COMMON | 5,000 | | 1.00 | 5,000.00 | 0.00 |
| AMERICAN | 1 | COMMON | 75,000 | | 1.00 | 75,000.00 | 0.00 |
| OTHERS | 1 | COMMON | 153,367,685 | | 1.00 | 153,367,685.00 | 1.30 |
| Percentage of Foreign Equity : 0.64% | | TOTAL | 153,770,685 | | TOTAL P | 153,770,685.00 | 1.30 |

TOTAL SUBSCRIBED P 6,346,500,000.00 100.00

PAID-UP CAPITAL

| FILIPINO | NO. OF STOCK-HOLDERS | TYPE OF SHARES * | NUMBER OF SHARES | PAR/STATED VALUE | AMOUNT (PhP) | % OF OWNERSHIP |
|----------|----------------------|------------------|------------------|------------------|------------------|------------------------|
| | 457 | COMMON | 6,137,729,315 | 1.00 | 6,137,729,315.00 | 52.71 |
| | 1 | PREFERRED | 3,098,333,300 | 0.01 | 30,983,333.00 | 46.65 |
| | | | | | | |
| TOTAL | | | 9,236,062,615 | | TOTAL P | 6,168,712,648.00 99.36 |

| FOREIGN (INDICATE BY NATIONALITY) | NO. OF STOCK-HOLDERS | TYPE OF SHARES * | NUMBER OF SHARES | PAR/STATED VALUE | AMOUNT (PhP) | % OF OWNERSHIP |
|--------------------------------------|----------------------|------------------|------------------|------------------|----------------|---------------------|
| CHINESE | 2 | COMMON | 120,000 | 1.00 | 120,000.00 | 0.00 |
| JAPANESE | 1 | COMMON | 200,000 | 1.00 | 200,000.00 | 0.00 |
| SINGAPOREAN | 1 | COMMON | 3,000 | 1.00 | 3,000.00 | 0.00 |
| INDIAN | 1 | COMMON | 5,000 | 1.00 | 5,000.00 | 0.00 |
| AMERICAN | 1 | COMMON | 75,000 | 1.00 | 75,000.00 | 0.00 |
| OTHERS | 1 | COMMON | 153,367,685 | 1.00 | 153,367,685.00 | 0.64 |
| TOTAL | | | 153,770,685 | | TOTAL P | 153,770,685.00 0.64 |

TOTAL PAID-UP P 6,322,483,333.00 100.00

NOTE: USE ADDITIONAL SHEET IF NECESSARY

* Common, Preferred or other classification

** Other than Directors, Officers, Shareholders owning 10% of outstanding shares.

GENERAL INFORMATION SHEET
STOCK CORPORATION

===== please print legibly =====

| CORPORATE NAME: ALSONS CONSOLIDATED RESOURCES, INC. | | | | | | |
|--|-------|-------|-----|--------------|--------------------------|----------------|
| D I R E C T O R S / O F F I C E R S | | | | | | |
| NAME AND NATIONALITY | INC'R | BOARD | SEX | STOCK HOLDER | OFFICER | EXEC. COMM. |
| 1. TOMAS I. ALCANTARA FILIPINO | N | C | M | Y | PRES. | C/C N/C |
| 2. EDITHA I. ALCANTARA FILIPINO | N | M | F | Y | TREAS. | A/M |
| 3. TIRSO G. SANTILLAN, JR. FILIPINO | N | M | M | Y | EVP | C/M A/M |
| 4. ALEJANDRO I. ALCANTARA FILIPINO | N | M | M | Y | N/A | |
| 5. RAMON T. DIOKNO FILIPINO | N | M | M | Y | N/A | A/M |
| 6. CONRADO C. ALCANTARA FILIPINO | N | M | M | Y | N/A | |
| 7. <u>ARTURO B. DIAGO, JR.</u> FILIPINO | N | M | M | Y | N/A | N/M |
| 8. HONORIO A. POBLADOR III FILIPINO | N | M | M | Y | N/A | C/M |
| 9. JACINTO C. GAVINO, JR. FILIPINO | N | I | M | Y | IND. DIRECTOR | A/M |
| 10. THOMAS G. AQUINO FILIPINO | N | I | M | Y | IND. DIRECTOR | M |
| 11. JOSE BEN R. LARAYA FILIPINO | N | I | M | Y | IND. DIRECTOR | C/M A/C N/M |
| 12. ROBERT F. YENKO FILIPINO | N | | M | N | CFO | |
| 13. ROBERTO V. SAN JOSE FILIPINO | N | | M | Y | COR.SEC. | |
| 14. ANGEL M. ESGUERRA, III FILIPINO | N | | M | N | ASST. COR.SEC./ DPO | |
| 15. ESPERIDION D. DEVELOS, JR FILIPINO | N | | M | N | CHIEF AUDIT EXECUTIVE | |
| INSTRUCTIONS: FOR SEX COLUMN, PUT "F" FOR FEMALE, "M" FOR MALE. FOR BOARD COLUMN, PUT "C" FOR CHAIRMAN, "M" FOR MEMBER, "I" FOR INDEPENDENT DIRECTOR. FOR INC'R COLUMN, PUT "Y" IF AN INCORPORATOR, "N" IF NOT. FOR STOCKHOLDER COLUMN, PUT "Y" IF A STOCKHOLDER, "N" IF NOT. FOR OFFICER COLUMN, INDICATE PARTICULAR POSITION IF AN OFFICER, FROM VP UP INCLUDING THE POSITION OF THE TREASURER, SECRETARY, COMPLIANCE OFFICER AND/OR ASSOCIATED PERSON. FOR EXECUTIVE COMMITTEE, INDICATE "C" IF MEMBER OF THE COMPENSATION COMMITTEE; "A" FOR AUDIT COMMITTEE; "N" FOR NOMINATION AND ELECTION COMMITTEE. ADDITIONALLY WRITE "C" AFTER SLASH IF CHAIRMAN AND "M" IF MEMBER. | | | | | | |

GENERAL INFORMATION SHEET
STOCK CORPORATION

===== PLEASE PRINT LEGIBLY =====

| CORPORATE NAME: ALSONS CONSOLIDATED RESOURCES, INC. | | | | | |
|---|-------------------|---|------------------|-----------------|---|
| TOTAL NUMBER OF STOCKHOLDERS: 465 | | NO. OF STOCKHOLDERS WITH 100 OR MORE SHARES EACH: 456 | | | |
| TOTAL ASSETS BASED ON LATEST AUDITED FINANCIAL STATEMENTS: Php15,783,578,233.00 (2016 Audited FS) | | | | | |
| STOCKHOLDER'S INFORMATION | | | | | |
| NAME AND NATIONALITY | SHARES SUBSCRIBED | | | | AMOUNT PAID (Php) |
| | TYPE | NUMBER | AMOUNT (Php) | % OF OWNER-SHIP | |
| 1. ALSONS CORPORATION FILIPINO | COM. | 2,592,524,072 | 2,592,524,072.00 | 68.63 | 2,592,524,072.00 30,983,333.00 2,623,507,405.00 |
| | PREF. | 5,500,000,000 | 55,000,000.00 | | |
| | | | | | |
| | TOTAL | 8,092,524,072 | 2,647,524,072.00 | | |
| 2. ALSONS POWER HOLDINGS CORP. FILIPINO | COM. | 1,249,999,600 | 1,249,999,600.00 | 10.60 | 1,249,999,600.00 |
| | | | | | |
| | | | | | |
| | TOTAL | 1,249,999,600 | 1,249,999,600.00 | | |
| 3. ALSONS DEV'T. & INVESTMENT CORP. FILIPINO | COM. | 1,188,524,026 | 1,188,524,026.00 | 10.08 | 1,188,524,026.00 |
| | | | | | |
| | | | | | |
| | TOTAL | 1,188,524,026 | 1,188,524,026.00 | | |
| 4. PCD NOMINEE CORPORATION FILIPINO | COM. | 1,075,408,366 | 1,075,408,366.00 | 9.12 | 1,075,408,366.00 |
| | | | | | |
| | | | | | |
| | TOTAL | 1,075,408,366 | 1,075,408,366.00 | | |
| 5. PCD NOMINEE CORPORATION NON-FILIPINO | COM. | 153,367,685 | 153,367,685.00 | 1.30 | 153,367,685.00 |
| | | | | | |
| | | | | | |
| | TOTAL | 153,367,685 | 153,367,685.00 | | |
| 6. SEC ACCT NO.2 FAO: VARIOUS CUSTOMERS OF GUOCO FILIPINO | COM. | 2,090,000 | 2,090,000.00 | 0.02 | 2,090,000.00 |
| | | | | | |
| | | | | | |
| | TOTAL | 2,090,000 | 2,090,000.00 | | |
| 7. ALL ASIA CAPITAL TRUST & INVESTMENT DIVISION A/C#95-001 FILIPINO | COM. | 1,830,000 | 1,830,000.00 | 0.02 | 1,830,000.00 |
| | | | | | |
| | | | | | |
| | TOTAL | 1,830,000 | 1,830,000.00 | | |
| TOTAL AMOUNT OF SUBSCRIBED CAPITAL | | | 6,318,743,749.00 | 99.76 | 6,294,727,082.00 |
| TOTAL AMOUNT OF PAID-UP CAPITAL | | | | | 6,294,727,082.00 |

INSTRUCTION: SPECIFY THE TOP 20 STOCKHOLDERS AND INDICATE THE REST AS OTHERS

Note: For PDTC Nominee included in the list, please indicate further the beneficial owners owning more than 5% of any class of the company's voting securities. Attach separate sheet, if necessary.

GENERAL INFORMATION SHEET

STOCK CORPORATION

===== PLEASE PRINT LEGIBLY =====

| CORPORATE NAME: | | ALSONS CONSOLIDATED RESOURCES, INC. | | | |
|--|-------------------|--|------------------|---|-------------------|
| TOTAL NUMBER OF STOCKHOLDERS: | | 465 | | NO. OF STOCKHOLDERS WITH 100 OR MORE SHARES EACH: 456 | |
| TOTAL ASSETS BASED ON LATEST AUDITED FS: | | Php15,783,578,233.00 (2016 Audited FS) | | | |
| STOCKHOLDER'S INFORMATION | | | | | |
| NAME AND NATIONALITY | SHARES SUBSCRIBED | | | | AMOUNT PAID (Php) |
| | TYPE | NUMBER | AMOUNT (Php) | % OF OWNER-SHIP | |
| 8. EBC SECURITIES CORPORATION FILIPINO | COM. | 1,030,000 | 1,030,000.00 | 0.01 | 1,030,000.00 |
| | | | | | |
| | | | | | |
| | TOTAL | 1,030,000 | 1,030,000.00 | | |
| 9. CRISOSTOMO, EMILYA. FILIPINO | COM. | 1,000,000 | 1,000,000.00 | 0.01 | 1,000,000.00 |
| | | | | | |
| | | | | | |
| | TOTAL | 1,000,000 | 1,000,000.00 | | |
| 9. CRUZ JR., FELIPE A. FILIPINO | COM. | 1,000,000 | 1,000,000.00 | 0.01 | 1,000,000.00 |
| | | | | | |
| | | | | | |
| | TOTAL | 1,000,000 | 1,000,000.00 | | |
| 9. GO, NORAT. FILIPINO | COM. | 1,000,000 | 1,000,000.00 | 0.01 | 1,000,000.00 |
| | | | | | |
| | | | | | |
| | TOTAL | 1,000,000 | 1,000,000.00 | | |
| 10. FIRST INTEGRATED CAPITAL SECURITIES, INC. (555300) FILIPINO | COM. | 900,000 | 900,000.00 | 0.01 | 900,000.00 |
| | | | | | |
| | | | | | |
| | TOTAL | 900,000 | 900,000.00 | | |
| 11. FIRST INTEGRATED CAPITAL SECURITIES, INC. (555200) FILIPINO | COM. | 795,000 | 795,000.00 | 0.01 | 795,000.00 |
| | | | | | |
| | | | | | |
| | TOTAL | 795,000 | 795,000.00 | | |
| 12. ANSALDO, GODINEZ & CO., INC. FILIPINO | COM. | 755,000 | 755,000.00 | 0.01 | 755,000.00 |
| | | | | | |
| | | | | | |
| | TOTAL | 755,000 | 755,000.00 | | |
| 13 GO, GEORGE FILIPINO | COM. | 750,010 | 750,010.00 | 0.01 | 750,010.00 |
| | | | | | |
| | | | | | |
| | TOTAL | 750,010 | 750,010.00 | | |
| TOTAL AMOUNT OF SUBSCRIBED CAPITAL | | | 6,325,973,759.00 | 99.83 | 7,230,010.00 |
| TOTAL AMOUNT OF PAID-UP CAPITAL | | | | | 6,301,957,092.00 |
| INSTRUCTION: SPECIFY THE TOP 20 STOCKHOLDERS AND INDICATE THE REST AS OTHERS | | | | | |
| Note: For PDTC Nominee included in the list, please indicate further the beneficial owners owning more than 5% of any class of the company's voting securities. Attach separate sheet, if necessary. | | | | | |

GENERAL INFORMATION SHEET
STOCK CORPORATION

===== PLEASE PRINT LEGIBLY =====

| CORPORATE NAME: | | ALSONS CONSOLIDATED RESOURCES, INC. | | | |
|--|-------------------|--|---|-----------------|-------------------|
| TOTAL NUMBER OF STOCKHOLDERS: | | 465 | NO. OF STOCKHOLDERS WITH 100 OR MORE SHARES EACH: 456 | | |
| TOTAL ASSETS BASED ON LATEST AUDITED FS: | | Php15,783,578,233.00 (2016 Audited FS) | | | |
| STOCKHOLDER'S INFORMATION | | | | | |
| NAME AND NATIONALITY | SHARES SUBSCRIBED | | | | AMOUNT PAID (PhP) |
| | TYPE | NUMBER | AMOUNT (PhP) | % OF OWNER-SHIP | |
| 14. AACTC FAO TRINITY INVESTMENT FILIPINO | COM. | 680,000 | 680,000.00 | 0.01 | 680,000.00 |
| | | | | | |
| | | | | | |
| | TOTAL | 680,000 | 680,000.00 | | |
| 15. YAU, ESTEBAN FILIPINO | COM. | 600,000 | 600,000.00 | 0.01 | 600,000.00 |
| | | | | | |
| | | | | | |
| | TOTAL | 600,000 | 600,000.00 | | |
| 16. TIA, ROYC FILIPINO | COM. | 513,000 | 513,000.00 | 0.00 | 513,000.00 |
| | | | | | |
| | | | | | |
| | TOTAL | 513,000 | 513,000.00 | | |
| 17. S.J. ROXAS & COMPANY, INC. FILIPINO | COM. | 507,000 | 507,000.00 | 0.00 | 507,000.00 |
| | | | | | |
| | | | | | |
| | TOTAL | 507,000 | 507,000.00 | | |
| 18. CO, ANTONIO FILIPINO | COM. | 500,000 | 500,000.00 | 0.00 | 500,000.00 |
| | | | | | |
| | | | | | |
| | TOTAL | 500,000 | 500,000.00 | | |
| 18. MENDOZA, MARITES &/OR ALBERTO FILIPINO | COM. | 500,000 | 500,000.00 | 0.00 | 500,000.00 |
| | | | | | |
| | | | | | |
| | TOTAL | 500,000 | 500,000.00 | | |
| 18. ROQUEZA, RICARDO S. FILIPINO | COM. | 500,000 | 500,000.00 | 0.00 | 500,000.00 |
| | | | | | |
| | | | | | |
| | TOTAL | 500,000 | 500,000.00 | | |
| 18. SAN JOSE, ROBERTO FILIPINO | COM. | 500,000 | 500,000.00 | 0.00 | 500,000.00 |
| | | | | | |
| | | | | | |
| | TOTAL | 500,000 | 500,000.00 | | |
| TOTAL AMOUNT OF SUBSCRIBED CAPITAL | | | 6,330,273,759.00 | 99.86 | 4,300,000.00 |
| TOTAL AMOUNT OF PAID-UP CAPITAL | | | 6,306,257,092.00 | | |
| INSTRUCTION: SPECIFY THE TOP 20 STOCKHOLDERS AND INDICATE THE REST AS OTHERS | | | | | |
| Note: For PDTC Nominee included in the list, please indicate further the beneficial owners owning more than 5% of any class of the company's voting securities. Attach separate sheet, if necessary. | | | | | |

GENERAL INFORMATION SHEET
STOCK CORPORATION

| ===== PLEASE PRINT LEGIBLY ===== | | | | | |
|---|-------------------|--|---|-----------------|-------------------|
| CORPORATE NAME: | | ALSONS CONSOLIDATED RESOURCES, INC. | | | |
| TOTAL NUMBER OF STOCKHOLDERS: | | 465 | NO. OF STOCKHOLDERS WITH 100 OR MORE SHARES EACH: 456 | | |
| TOTAL ASSETS BASED ON LATEST AUDITED FINANCIAL STATEMENTS: | | Php15,783,578,233.00 (2016 Audited FS) | | | |
| STOCKHOLDER'S INFORMATION | | | | | |
| NAME AND NATIONALITY | SHARES SUBSCRIBED | | | | AMOUNT PAID (Php) |
| | TYPE | NUMBER | AMOUNT (Php) | % OF OWNER-SHIP | |
| 18. LUIS VEGA &/OR ELISEO C. OCAMPO JR. FILIPINO | COM. | 500,000 | 500,000.00 | 0.00 | 500,000.00 |
| | | | | | |
| | | | | | |
| | TOTAL | 500,000 | 500,000.00 | | |
| 19. MENDOZA, ALBERTO G. &/OR JEANIE C. MENDOZA FILIPINO | COM. | 450,000 | 450,000.00 | 0.00 | 450,000.00 |
| | | | | | |
| | | | | | |
| | TOTAL | 450,000 | 450,000.00 | | |
| 20. GILI JR. GUILLERMO F. FILIPINO | COM. | 430,000 | 430,000.00 | 0.00 | 430,000.00 |
| | | | | | |
| | | | | | |
| | TOTAL | 430,000 | 430,000.00 | | |
| 423 OTHERS | COM. | 14,846,241 | 14,846,241.00 | 0.13 | 14,846,241.00 |
| | | | | | |
| | | | | | |
| | TOTAL | 14,846,241 | 14,846,241.00 | | |
| - NF - | | | | | |
| | | | | | |
| | | | | | |
| | TOTAL | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | TOTAL | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | TOTAL | | | | |
| TOTAL AMOUNT OF SUBSCRIBED CAPITAL | | | 6,346,500,000.00 | 100.00 | 16,226,241.00 |
| TOTAL AMOUNT OF PAID-UP CAPITAL | | | | | 6,322,483,333.00 |

INSTRUCTION: SPECIFY THE TOP 20 STOCKHOLDERS AND INDICATE THE REST AS OTHERS

Note: For PDTC Nominee included in the list, please indicate further the beneficial owners owning more than 5% of any class of the company's voting securities. Attach separate sheet, if necessary.

GENERAL INFORMATION SHEET

STOCK CORPORATION

| ===== PLEASE PRINT LEGIBLY ===== | | | |
|---|---|--|---------------------------|
| CORPORATE NAME: ALSONS CONSOLIDATED RESOURCES, INC. | | | |
| 1. INVESTMENT OF CORPORATE FUNDS IN ANOTHER CORPORATION | AMOUNT (Php) | DATE OF BOARD RESOLUTION | |
| 1.1 STOCKS | 8,670,709,826 | VARIOUS | |
| 1.2. BONDS/ COMMERCIAL PAPER (Issued by Private Corporations) | N.A. | | |
| 1.3 LOANS/ CREDITS/ ADVANCES | N.A. | | |
| 1.4. GOVERNMENT TREASURY BILLS | N.A. | | |
| 1.5. OTHERS | N.A. | | |
| 2. INVESTMENT OF CORPORATE FUNDS IN ACTIVITIES UNDER ITS SECONDARY PURPOSES (PLEASE SPECIFY:) | DATE OF BOARD RESOLUTION | DATE OF STOCKHOLDERS RATIFICATION | |
| N.A. | | | |
| 3. TREASURY SHARES | NO. OF SHARES | % AS TO THE TOTAL NO. OF SHARES ISSUED | |
| | N.A. | 0.00% | |
| 4. UNRESTRICTED/UNAPPROPRIATED RETAINED EARNINGS AS OF END OF LAST FISCAL YEAR: | | Php265,554,568.00 | |
| 5. DIVIDENDS DECLARED DURING THE IMMEDIATELY PRECEDING YEAR: | | | |
| TYPE OF DIVIDEND | AMOUNT (Php) | DATE DECLARED | |
| 5.1 CASH | 105,064,000 | | |
| 5.2 STOCK | N.A. | | |
| 5.3 PROPERTY | N.A. | | |
| TOTAL | 105,064,000 | | |
| 6. ADDITIONAL SHARES ISSUED DURING THE PERIOD: | | | |
| DATE | NO. OF SHARES | AMOUNT (Php) | |
| | N.A. | | |
| | | | |
| | | | |
| | | | |
| SECONDARY LICENSE/REGISTRATION WITH SEC AND OTHER GOV'T AGENCY: | | | |
| NAME OF AGENCY: | SEC | B S P | I C |
| TYPE OF LICENSE/REGN. | Certificate of Permit to Offer Securities For Sale. | N/A | N/A |
| DATE ISSUED: | May 6, 1998 | N/A | N/A |
| DATE STARTED OPERATIONS: | October 10, 1996 | N/A | N/A |
| TOTAL ANNUAL COMPENSATION OF DIRECTORS DURING THE PRECEDING FISCAL YEAR (in Php) | TOTAL NO. OF OFFICERS | TOTAL NO. OF RANK & FILE EMPLOYEES | TOTAL MANPOWER COMPLEMENT |
| 2,655,000 | 6 | 11 | 17 |

NOTE: USE ADDITIONAL SHEET IF NECESSARY

I, **ANGEL M. ESGUERRA, III**
(NAME)


ASST. CORPORATE SECRETARY OF THE ABOVE-MENTIONED
(POSITION)

CORPORATION DECLARE UNDER THE PENALTY OF PERJURY, THAT ALL MATTERS SET FORTH IN THIS GENERAL INFORMATION SHEET WHICH CONSISTS OF (9) PAGES HAVE BEEN MADE IN GOOD FAITH, DULY VERIFIED BY ME AND TO THE BEST OF MY KNOWLEDGE AND BELIEF, ARE TRUE AND CORRECT.

I HEREBY CERTIFY THAT THE PERSONS INDICATED AS MEMBERS OF THE BOARD OF DIRECTORS AND OFFICERS OF THE CORPORATION HAD CONSENTED IN WRITING TO BE NOMINATED AND ELECTED.

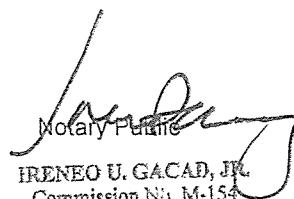
I UNDERSTAND THAT THE FAILURE OF THE CORPORATION TO FILE THIS GIS FOR THREE (3) CONSECUTIVE YEARS SHALL BE CONSTRUED AS NON-OPERATION OF THE CORPORATION AND A GROUND FOR THE REVOCATION OF THE CORPORATIONS CERTIFICATE OF INCORPORATION. IN THIS EVENTUALITY, THE CORPORATION HEREBY WAIVES ITS RIGHT TO A HEARING FOR THE SAID REVOCATION.

DONE THIS SEP 13 2017 IN MAKATI CITY.


(SIGNATURE)

SEP 13 2017

SUBSCRIBED AND SWORN TO BEFORE ME IN MAKATI CITY, PHILIPPINES ON _____, AFFIANT PERSONALLY APPEARED BEFORE ME AND EXHIBITED TO ME HIS PASSPORT NO. PO613689A, ISSUED AT THE DFA NCR SOUTH, ON 2016/10/12 & VALID UNTIL 2021/10/11.


Notary Public

IRENEO U. GACAD, JR.
Commission No. M-154
Notary Public for Makati City
Until December 31, 2017
Roll No. 22596

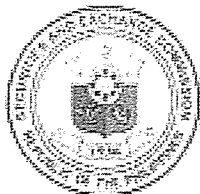
DOC. NO: 105 ;
PAGE NO. 22 ;
BOOK NO. LXII ;
SERIES OF 2017 .

ACR GIS-2017 (AMENDED)

IBP No. 1055491; 01-03-2017; Manila 1 Chapter
PTR No. 5943494; 01-23-2017; Makati City
Unit 304 Guadalupe Commercial Complex
Guadalupe Nueva, Makati city



109262017004123

**SECURITIES AND EXCHANGE COMMISSION**

SEC Building, EDSA, Greenhills, Mandaluyong City, Metro Manila, Philippines
Tel: (632) 726-0931 to 39 Fax: (632) 725-5293 Email: mis@sec.gov.ph

Barcode Page

The following document has been received:

Receiving Officer/Encoder : Ramon L. Legaspi

Receiving Branch : SEC Head Office

Receipt Date and Time : September 26, 2017 03:40:47 PM

Received From : Head Office

Company Representative

Doc Source

Company Information

SEC Registration No. 0000059366

Company Name ALSONS CONSOLIDATED RESOURCES INC.

Industry Classification

Company Type Stock Corporation

Document Information

Document ID 109262017004123

Document Type 17-C (FORM 11-C:CURRENT DISCL/RPT)

Document Code 17-C

Period Covered September 25, 2017

No. of Days Late 0

Department CFD

Remarks

C05779-2017

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

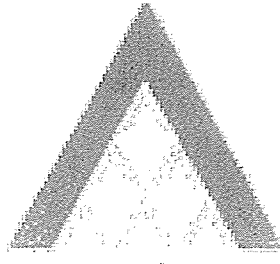
CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Sep 25, 2017
2. SEC Identification Number
59366
3. BIR Tax Identification No.
001-748-412
4. Exact name of issuer as specified in its charter
ALSONS CONSOLIDATED RESOURCES, INC.
5. Province, country or other jurisdiction of incorporation
PHILIPPINES
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
ALSONS BLDG., 2286, CHINO ROCES AVE., MAKATI CITY
Postal Code
1231
8. Issuer's telephone number, including area code
(632) 982-3000
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

| Title of Each Class | Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding |
|------------------------------|---|
| COMMON STOCK P1.00 PAR VALUE | 6,291,500,000 |

11. Indicate the item numbers reported herein
-

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Alsons Consolidated Resources, Inc.
ACR

PSE Disclosure Form 4-13 - Clarification of News Reports
References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

CLARIFICATION OF NEWS REPORTS

| | |
|-------------------------------|--|
| Source | THE MANILA TIMES (INTERNET EDITION) |
| Subject of News Report | SEC APPROVES 8990, ALSONS FUNDRAISING BIDS |
| Date of Publication | Sep 25, 2017 |

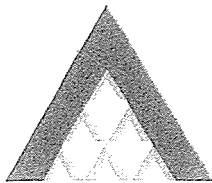
Clarification of News Report

PLEASE SEE ATTACHED LETTER REPLY.

Other Relevant Information

Filed on behalf by:

| | |
|--------------------|--------------------|
| Name | Jose Saldivar, Jr. |
| Designation | Finance Manager |



Alsons Consolidated Resources, Inc.

(Listed in the Philippine Stock Exchange Trading Symbol "ACR")

2nd Floor, Alsons Building

2286 Chino Roces Ext., (formerly P. Tamo Ext.), Makati City

1231 Metro Manila Philippines

Tel. Nos.: (632) 982-3000 Fax Nos.: (632) 982-3077

Website: www.acr.com.ph

September 25, 2017

Philippine Stock Exchange, Inc.

Listing and Disclosure Department

PSE Plaza, Ayala Triangle

Ayala Avenue, Makati City, Philippines

Attention : **MR. JOSE VALERIANO B. ZUNO III**
Head, Disclosure Department

Subject : **Alsons Consolidated Resources, Inc.**

Dear Sir:

We reply to your email dated September 25, 2017 with regard to the attached news article entitled "SEC approves 8990, Alsons fundraising bids" posted in The Manila Times (Internet Edition) on September 25, 2017, which reported among others, the following:

"THE Securities and Exchange Commission (SEC) approved on Friday 8990 Holdings, Inc.'s planned issuance of perpetual preferred shares as well as Alsons Consolidated Resources, Inc.'s planned issuance of P2.5 billion in short-term commercial papers.

....

The SEC on Friday also ratified Alson's shelf registration of commercial papers amounting to P2.5 billion.

The issuance will be made in several tranches within a three-year period, with the first tranche amounting to P500 million.

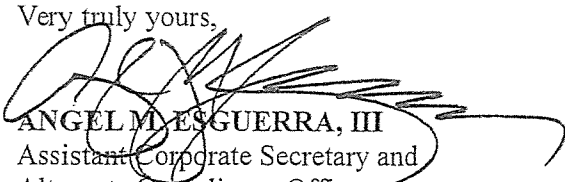
'Short term loans are availed to partially finance various project costs that are currently being developed. Once these projects under development are implemented, these project costs will be consolidated and funded from longer term funding,' Alsons said.

'No portion of the short-term loans is being used by the company's subsidiaries,' it added.

Alsons tapped MetroBank Trust Banking Group, and Sterling Bank of Asia Trust Group for the transaction."

We confirm the information written in the above quotations from the said article, except for the last statement "Alsons tapped MetroBank Trust Banking Group, and Sterling Bank of Asia Trust Group for the transaction."

Very truly yours,


ANGEL M. ESGUERRA, III
Assistant Corporate Secretary and
Alternate Compliance Officer

The Manila Times



SEC approves 8990, Alsons fundraising bids

BY ANGELICA BALLESTEROS, TMT
ON SEPTEMBER 25, 2017

0

COMPANIES

Like 0 Share

THE Securities and Exchange Commission (SEC) approved on Friday 8990 Holdings, Inc.'s planned issuance of perpetual preferred shares as well as Alsons Consolidated Resources, Inc.'s planned issuance of P2.5 billion in short-term commercial papers.

Property developer 8990 seeks to raise up to P5 billion from the issuance of 50 million perpetual preferred shares with a par value of P1.00 per share at an offer price of P100 apiece.

The issuance of 50 million preferred shares is the first tranche of its shelf registration of 100 million preferred shares totaling P10 billion. The first tranche will be sold by way of primary offering.

A perpetual preferred share is a type of preferred stock that has no maturity date. Such stock entitles an investor to receive dividends for as long as the listed and issuing company is in business.

"The net proceeds of the Series A Preferred Shares will be used to refinance existing debt obligations of the company and its subsidiary, 8990 Housing Development Corp.," 8990 told the SEC.

"The net proceeds will be infused into 8990 Housing as equity through the subscription by the company of additional shares in 8990 Housing, which subscription shall be effective upon the availability of the proceeds of the offer," it added.

8990 tapped BDO Unibank, Inc., Bank of the Philippine Islands (BPI), China Banking Corp. (ChinaBank), China Bank Savings, Inc. (CBS), Asia United Bank Corp. (AUB), and Security Bank Corp. (Security Bank) as the lenders.

The SEC on Friday also ratified Alsons' shelf registration of commercial papers amounting to P2.5 billion.

The issuance will be made in several tranches within a three-year period, with the first tranche amounting to P500 million.

"Short term loans are availed to partially finance various project costs that are currently being developed. Once these projects under development are implemented, these project costs will be consolidated and funded from longer term funding," Alsons said.

"No portion of the short-term loans is being used by the company's subsidiaries," it added.

Alsons tapped MetroBank Trust Banking Group, and Sterling Bank of Asia Trust Group for the transaction.

SHARE.



109262017004127



SECURITIES AND EXCHANGE COMMISSION

SEC Building, EDSA, Greenhills, Mandaluyong City, Metro Manila, Philippines
Tel: (632) 726-0931 to 39 Fax: (632) 725-5293 Email: mis@sec.gov.ph

Barcode Page

The following document has been received:

Receiving Officer/Encoder : Ramon L. Legaspi

Receiving Branch : SEC Head Office

Receipt Date and Time : September 26, 2017 03:41:30 PM

Received From : Head Office

Company Representative

Doc Source

Company Information

SEC Registration No. 0000059366

Company Name ALSONS CONSOLIDATED RESOURCES INC.

Industry Classification

Company Type Stock Corporation

Document Information

Document ID 109262017004127

Document Type 17-C (FORM 11-C:CURRENT DISCL/RPT)

Document Code 17-C

Period Covered September 26, 2017

No. of Days Late 0

Department CFD

Remarks

C05806-2017

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

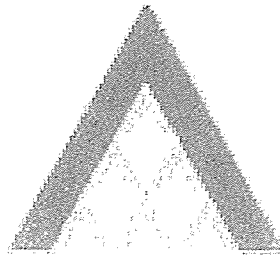
CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Sep 26, 2017
2. SEC Identification Number
59366
3. BIR Tax Identification No.
001-748-412
4. Exact name of issuer as specified in its charter
ALSONS CONSOLIDATED RESOURCES, INC.
5. Province, country or other jurisdiction of incorporation
PHILIPPINES
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
ALSONS BLDG., 2286 CHINO ROCES AVENUE, MAKATI CITY
Postal Code
1231
8. Issuer's telephone number, including area code
(632) 982-3000
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

| Title of Each Class | Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding |
|------------------------------|---|
| COMMON STOCK P1.00 PAR VALUE | 6,291,500,000 |

11. Indicate the item numbers reported herein
-

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Alsons Consolidated Resources, Inc.
ACR

PSE Disclosure Form 4-13 - Clarification of News Reports
References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

CLARIFICATION OF NEWS REPORTS

Source

BUSINESS WORLD (INTERNET EDITION)

Subject of News Report

PCC APPROVES GBP DEAL TO BUY 50% OF ALSONS UNIT

Date of Publication

Sep 26, 2017

Clarification of News Report

PLEASE SEE ATTACHED LETTER REPLY

Other Relevant Information

-

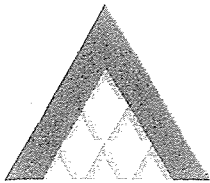
Filed on behalf by:

Name

Jose Saldivar, Jr.

Designation

Finance Manager



Alsons Consolidated Resources, Inc.

(Listed in the Philippine Stock Exchange Trading Symbol "ACR")

2nd Floor, Alsons Building

2286 Chino Roces Ext., (formerly P. Tamo Ext.) Makati City

1231 Metro Manila Philippines

Tel. Nos.: (632) 982-3000 Fax Nos.: (632) 982-3077

Website: www.acr.com.ph

September 26, 2017

Philippine Stock Exchange, Inc.
Listing and Disclosure Department
PSE Plaza, Ayala Triangle
Ayala Avenue, Makati City, Philippines

Attention : **MR. JOSE VALERIANO B. ZUNO III**
Head, Disclosure Department

Subject : **Alsons Consolidated Resources, Inc.**

Dear Sir:

We reply to your email dated September 26, 2017 with regard to the attached news article entitled PCC approves GBP deal to buy 50% of Alsons unit published in the September 26, 2017 issue of BusinessWorld. The article reported in part that:


"THE Philippine Competition Commission (PCC) has approved Global Business Power Corporation's (GBP) acquisition of a 50% stake in Alsons Thermal Energy Corp. (ATEC), which holds the Alcantaras' baseload coal-fired power plant assets.

In a decision issued on Monday, PCC said the acquisition was approved since the transaction "does not result in a substantial lessening of competition in the relevant market."

...."

We confirm the information written in the above quotations from the said article.

Very truly yours,


ANGEL M. ESGUERRA, III
Assistant Corporate Secretary and
Alternate Compliance Officer

EDITOR CATHY ROSE A. GARCIA

BRIEFS

PCC approves GBP deal to buy 50% of Alsons unit

THE PHILIPPINE Competition Commission (PCC) has approved Global Business Power Corporation's (GBP) acquisition of a 50% stake in Alsons Thermal Energy Corp. (ATEC), which holds the Alcantaras' baseload coal-fired power plant assets.

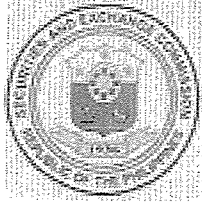
In a decision issued on Monday, PCC said the acquisition was approved since the transaction "does not result in a substantial lessening of competition in the relevant market."

"There appears to be neither increased ability nor incentive to engage in foreclosure, post-acquisition, in the power generation market [...] and there appear[s] to be sufficient post-acquisition competitive constraints from competitors in the power generation market," it said in the decision signed by PCC Chairman Arsenio M. Balisacan and three other commissioners.

The subsidiary of Alsons Consolidated Resources, Inc. last June signed the share purchase agreement with GBP, a leading power producer in the Visayas. — **Anna Gabriela A. Mogato**



109292017001547



SECURITIES AND EXCHANGE COMMISSION

SEC Building, EDSA, Greenhills, Mandaluyong City, Metro Manila, Philippines
Tel: (632) 726-0931 to 39 Fax: (632) 725-5293 Email: mis@sec.gov.ph

Barcode Page

The following document has been received:

Receiving Officer/Encoder : Dennis B. Malazarte

Receiving Branch : SEC Head Office

Receipt Date and Time : September 29, 2017 09:57:31 AM

Received From : Head Office

Company Representative

Doc Source

Company Information

SEC Registration No. 0000059366

Company Name ALSONS CONSOLIDATED RESOURCES INC.

Industry Classification

Company Type Stock Corporation

Document Information

Document ID 109292017001547

Document Type 17-C (FORM 11-C:CURRENT DISCL/RPT)

Document Code 17-C

Period Covered September 28, 2017

No. of Days Late 0

Department CFD

Remarks

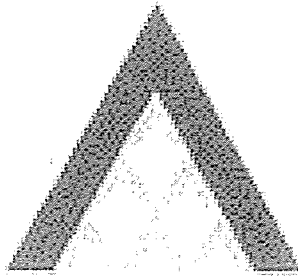
SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. Date of Report (Date of earliest event reported)
Sep 28, 2017
2. SEC Identification Number
59366
3. BIR Tax Identification No.
001-748-412-000
4. Exact name of issuer as specified in its charter
ALSONS CONSOLIDATED RESOURCES, INC.
5. Province, country or other jurisdiction of incorporation
PHILIPPINES
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
ALSONS BLDG., 2286 CHINO ROCES AVE., MAKATI CITY
Postal Code
1231
8. Issuer's telephone number, including area code
(632) 982-3000
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

| Title of Each Class | Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding |
|------------------------------|---|
| COMMON STOCK P1.00 PAR VALUE | 6,291,500,000 |

11. Indicate the item numbers reported herein
-

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Alsons Consolidated Resources, Inc.

ACR

PSE Disclosure Form 4-31 - Press Release
References: SRC Rule 17 (SEC Form 17-C)
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

PRESS STATEMENT BY THE COMPANY ENTITLED "ALSONS CONSOLIDATED RESOURCES, INC. TO INVEST IN SIGUIL HYDRO POWER PROJECT IN SARANGANI PROVINCE."

Background/Description of the Disclosure

PLEASE SEE ATTACHED.

Other Relevant Information

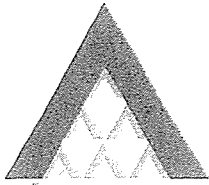
Filed on behalf by:

Name

Jose Saldivar, Jr.

Designation

Finance Manager



Alsons Consolidated Resources, Inc.

(Listed in the Philippine Stock Exchange Trading Symbol "ACR")

2nd Floor, Alsons Building

2286 Chino Roces Ext., (formerly P. Tamo Ext.,) Makati City

1231 Metro Manila Philippines

Tel. Nos.: (632) 982-3000 Fax Nos.: (632) 982-3077

Website: www.acr.com.ph

September 28, 2017

Philippine Stock Exchange

Attn.: Mr. Jose Valeriano B. Zuno III

OIC-Head, Disclosure Department

Ayala Triangle, Ayala Avenue

Makati City, Metro Manila

Securities & Exchange Commission

Attn.: Director Justina F. Callangan

Corporation Finance Department

S.E.C. Building, EDSA


Greenhills, Mandaluyong City

Gentlemen:

We are also furnishing the Exchange a copy of the Press Statement by the Company entitled: "Alsons Consolidated Resources, Inc. to invest in Siguil Hydro Power Project in Sarangani Province".

We trust that you will find the foregoing in order.

Very truly yours,


ANGEL M. ESGUERRA, III
Assistant Corporate Secretary and
Alternate Information Officer



PRESS RELEASE:

Please refer to: Atty. Angel M. Esguerra, Assistant Corporate Secretary, Alsons Consolidated Resources, Inc., at aesguerra@alcantaragroup.com (02) 982 3061

**ALSONS CONSOLIDATED RESOURCES, INC. TO
INVEST IN SIGUIL HYDRO POWER PROJECT IN
SARANGANI PROVINCE**

Alsons Consolidated Resources, Inc. (ACR) - the publicly-listed company of the Alcantara Group, approved an investment of up to ₱ 1 Billion into the 15.1 Mega Watt (MW) Siguil Hydro Power Project through its subsidiary Alsons Renewable Energy Corporation (AREC) -the direct owner of the project company -Siguil Hydro Power Corporation (SHPC). The ₱ 3.7 Billion run-of -river hydroelectric power project will be located at the Siguil River basin in Maasim, Sarangani Province. Construction of the Siguil Hydro plant will commence shortly within this year upon completion of all necessary permitting and formalities. The Siguil Hydro power plant is expected to begin commercial operations within the first half of 2020 and will provide power to Sarangani Province, General Santos City and key municipalities of South Cotabato.

ACR also approved a performance undertaking to be issued to its long-time partner Toyota Tsusho Corporation (TTC) in support of the sale to the Japanese government of half of the Siguil Hydro Project's carbon credits. This was done under the auspices of the Japanese government's Joint Credit Mechanism (JCM) for the reduction of world-wide carbon emissions. A JCM project is typically implemented by Japan and a host country through bilateral agreements. Under the JCM, projects using advanced low-carbon technology such as the Siguil Hydro project are implemented and the resulting greenhouse gas emission reductions may be credited to the project proponents of both participating countries-thus allowing for Siguil Hydro to receive additional revenues through the sale of carbon credits. In line with this, an international consortium agreement between ACR, AREC, TTC and SHPC was signed on 26 September 2017.

ACR is primarily engaged in power generation in the island of Mindanao and is Mindanao's first and most experienced independent power producer. It currently operates four power plants that have all contributed significantly to helping end the power shortage in Mindanao. Early this year, ACR subsidiary Sarangani Energy Corporation (SEC) began construction of the 2nd 105 MW section of the 210 MW Sarangani Energy baseload coal-fired power plant also located in Maasim, Sarangani Province. Construction for SEC Section 2 is currently proceeding ahead of schedule and the plant expected to begin commercial operations in early 2019. By 2021, ACR-affiliated power facilities will have around 588 MW of generating capacity - approximately 25% of Mindanao's projected peak power demand for that year.

###

Alsons investing P1 billion in Siguil hydropower project

11 SHARES [Share it!](#) [f](#) [t](#)

Updated October 1, 2017, 8:28 AM

By Myrna M. Velasco

The management of Alsons Consolidated Resources Inc. (ACR) has approved the P1-billion capital outlay for its planned 15.1-megawatt Siguil hydropower project in Sarangani province.

The power project, costing a total of P3.7 billion, will be undertaken through its subsidiary Alsons Renewable Energy Corporation (AREC), the direct owner the project vehicle firm Siguil Hydropower Corporation.

In the Alcantara firm's disclosure to the Philippine Stock Exchange (PSE), it indicated that "the construction of the Siguil hydro plant will commence shortly within this year upon completion of all necessary permitting and formalities."

Should the project moves on targeted timelines, the company emphasized that the facility will be reaching commercial operations by the first half of year 2020.

Additionally, Alsons has approved a performance undertaking "to be issued to its long-time partner Toyota Tsusho Corporation (TTC) in support of the sale to the Japanese government of half of the Siguil hydro project's carbon credits."

This deal shall be underpinned by the Japanese government's joint credit mechanism (JCM), being part of their strategy to pare global carbon emissions.

Under JCM, a qualified power project is typically implemented by Japan and a host country through bilateral agreements.

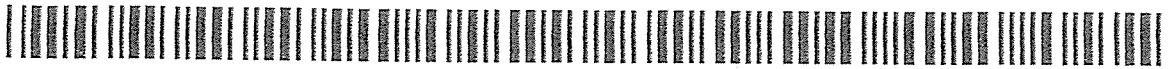
A project utilizing 'clean technology' like the Siguil hydropower venture could generate additional revenues through the sale of its carbon credits.

The Siguil hydropower project is the first renewable energy (RE) venture of the Alcantara group, after initially pursuing fossil fuel-fired power projects.

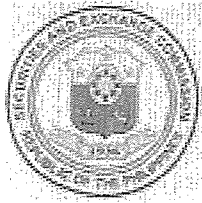
The company is also setting its sights on solar and other prospective RE ventures – primarily further build-up of capacity in hydro facilities.

Tags: [Alsons Consolidated Resources Inc.](#), [Alsons Renewable Energy Corporation](#), [power project](#), [Sarangani province](#), [Siguil Hydropower](#), [Siguil hydropower project](#), [Toyota Tsusho Corporation](#)

Related Posts



111162017003632



SECURITIES AND EXCHANGE COMMISSION

SEC Building, EDSA, Greenhills, Mandaluyong City, Metro Manila, Philippines
Tel: (632) 726-0931 to 39 Fax: (632) 725-5293 Email: mis@sec.gov.ph

Barcode Page

The following document has been received:

Receiving Officer/Encoder : Ramon L. Legaspi
Receiving Branch : SEC Head Office
Receipt Date and Time : November 16, 2017 02:49:46 PM
Received From : Head Office

Company Representative

Doc Source

Company Information

SEC Registration No. 0000059366
Company Name ALSONS CONSOLIDATED RESOURCES INC.
Industry Classification
Company Type Stock Corporation

Document Information

Document ID 111162017003632
Document Type 17-C (FORM 11-C:CURRENT DISCL/RPT)
Document Code 17-C
Period Covered November 10, 2017
No. of Days Late 0
Department CFD
Remarks

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

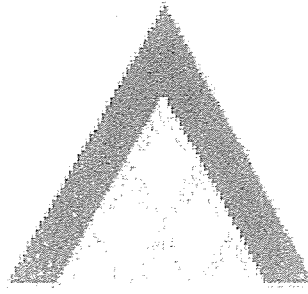
1. Date of Report (Date of earliest event reported)
Nov 10, 2017
2. SEC Identification Number
59366
3. BIR Tax Identification No.
001-748-412-000
4. Exact name of issuer as specified in its charter
ALSONS CONSOLIDATED RESOURCES, INC.
5. Province, country or other jurisdiction of incorporation
PHILIPPINES
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
ALSONS BLDG., 2286 CHINO ROCES AVENUE, MAKATI CITY
Postal Code
1231
8. Issuer's telephone number, including area code
(632) 982-3000
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

| Title of Each Class | Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding |
|--------------------------------|---|
| COMMON STOCK PHP1.00 PAR VALUE | 6,291,500,000 |

11. Indicate the item numbers reported herein
PRESS RELEASE

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly

the Corporate Information Officer of the disclosing party.



Alsons Consolidated Resources, Inc. ACR

**PSE Disclosure Form 4-31 - Press Release
References: SRC Rule 17 (SEC Form 17-C)
Section 4.4 of the Revised Disclosure Rules**

Subject of the Disclosure

PRESS RELEASE "SARANGANI POWER PLANT OPERATIONS DRIVE ALSONS INCOME UP 15.2% IN THE FIRST MONTHS OF 2017"

Background/Description of the Disclosure

PLEASE SEE ATTACHED

Other Relevant Information

PLEASE SEE ATTACHED

Filed on behalf by:

Name

Jose Saldivar, Jr.

Designation

Finance Manager



Alsons Consolidated Resources, Inc.

Alsons Building, 2286 Chino Roces Avenue
1231 Makati City, Philippines
Tel. Nos. (632) 982-3000
Website: www.acr.com.ph

November 10, 2017

Philippine Stock Exchange

Attn.: Mr. Jose Valeriano B. Zuno III
Head Listing and Disclosure Department
Ayala Triangle, Ayala Avenue
Makati City, Metro Manila

Securities & Exchange Commission

Attn.: Director Justina F. Callangan
Corporation Finance Department
Secretariat Building, PICC Complex
Roxas Boulevard, Pasay City

Gentlemen:

We are furnishing the Exchange a copy of the Press Statement by the Company entitled:
"Sarangani Power plant operations drive Alsons income up 15.2% in the first 9 months of 2017"

We trust that you will find the foregoing in order.

Very truly yours,


ANGEL M. ESGUERRA, III
Assistant Corporate Secretary and
Alternate Compliance Officer



Refer to: Robert F. Yenke, Chief Financial Officer, Alsons Consolidated Resources, Inc.
ryenke@alcantaragroup.com (02) 982 3026

Sarangani Power plant operations drive Alsons income up 15.2% in the first 9 months of 2017

Alsons Consolidated Resources, Inc.'s (ACR) net earnings in the first 9 months of 2017 rose 15.2% to ₱ 274.48 million from ₱ 238.09 million in the same period in 2016 propelled by the robust revenue growth from the operations of the first 105-megawatt (MW) section of ACR's 210 MW Sarangani Energy Corporation (SEC) coal-fired baseload power plant in Maasim, Sarangani Province. In a disclosure to the Philippine Stock Exchange (PSE) ACR— the publicly-listed company of the Alcantara Group and Mindanao's first and most experienced independent power producer also reported a 6.9% increase in parent-attributable net earnings from ₱ 110.04 million in the first 9 months of 2016 to ₱ 117.66 million in 2017. The company's consolidated revenues for the period were up 6.7% at ₱ 5.22 billion this year compared to ₱ 4.88 billion in 2016. ACR's earnings before interest, taxes, depreciation, and amortization (EBITDA) surged to ₱ 1.28 billion in the first 9 months of 2017- a significant 73.8% climb from ₱ 718 million in the same period last year. The company's EBITDA margin for the period likewise improved to 35% from 23% in 2016.

The first 105 MW section of the SEC plant began operating in April of 2016, providing much needed baseload power to over three million people residing in the provinces of Sarangani, Compostela Valley, Agusan del Norte, and Agusan del Sur; the cities of General Santos, Iligan, Butuan; and other major population centers of Mindanao. Construction of the SEC plant's second 105-MW section commenced in January of this year. Upon its completion in 2019, SEC Section 2 is set to contribute another 105 MW of baseload power to benefit an additional three million residents of South Cotabato, Davao del Sur, Zamboanga del Norte, Zamboanga del Sur, Cagayan de Oro City, and other key areas of Mindanao. At a cost of nearly US\$600 million, the SEC power plant is the largest power investment in Sarangani Province and the entire Region 12.

Aside from the SEC power plant, the company is also developing the 105 MW San Ramon Power, Inc. (SRPI) baseload coal-fired power plant in Zamboanga City. The SRPI plant, which will provide baseload power to Zamboanga City and other nearby areas, is scheduled to commence commercial operations in 2021.

Before the end of 2017, ACR will commence construction of the ₱ 3.7 billion 15.1 MW run-of -river hydroelectric power project at the Siguil River basin in Maasim, Sarangani Province. The Siguil Hydro project marks ACR's entry into the renewable energy sphere. The Siguil Hydro power plant is expected to begin commercial operations within the first half of 2020 and will provide power to Sarangani Province, General Santos City and key municipalities of South Cotabato.

ACR executive vice president Tirso G. Santillan stated, "We look forward to an exciting year ahead of us as by the middle of 2018 we will have 3 projects under construction simultaneously: SEC section 2 which we expect to begin operating in 2019, Siguil Hydro which will start operations in 2020, and SRPI which is targeting to commence operations in 2021." Santillan added, "With the addition of these 3 projects to our power generation portfolio, ACR-affiliated power facilities will have around 588 MW of generating capacity –approximately 25% of Mindanao's projected peak power demand in 2021."

ACR also operates three diesel power facilities: the 103 MW Mapalad Power Corporation diesel plant in Iligan City, the 55 MW Southern Philippines Power Corporation facility in Alabel, Sarangani; and the 100 MW power plant of the Western Mindanao Power Corporation in Zamboanga City.

###



112012017003353

**SECURITIES AND EXCHANGE COMMISSION**

SEC Building, EDSA, Greenhills, Mandaluyong City, Metro Manila, Philippines
Tel: (632) 726-0931 to 39 Fax: (632) 725-5293 Email: mis@sec.gov.ph

Barcode Page

The following document has been received:

Receiving Officer/Encoder : Ramon L. Legaspi

Receiving Branch : SEC Head Office

Receipt Date and Time : December 01, 2017 02:16:52 PM

Received From : Head Office

Company Representative

Doc Source

Company Information

SEC Registration No. 0000059366

Company Name ALSONS CONSOLIDATED RESOURCES INC.

Industry Classification

Company Type Stock Corporation

Document Information

Document ID 112012017003353

Document Type LETTER/MISC

Document Code LTR

Period Covered November 27, 2017

No. of Days Late 0

Department CED/CFD/CRMD/MRD/NTD

Remarks

COVER SHEET

for

Certificate of Attendance for Corporate Governance Seminar

5 9 3 6 6

S.E.C. Registration Number

ALSONS CONSOLIDATED
RESOURCES, INC.

(Company's Full Name)

2 2 8 6 CHINO ROCES AVENUE
MAKATI CITY METRO MANILA

(Business Address: No. Street City / Town / Province)

ROBERT F. YENKO / ANGEL M. ESGUERRA, III

Contact Person

(02) 982-3000

Company Telephone Number

1 2 3 1

Month Day
Fiscal Year

LETTER

FORM TYPE

ANY DAY IN MAY

Month Day
Annual Meeting

RS

Secondary License Type, If Applicable

C F D

Dept. Requiring this Doc.

N.A.

Amended Articles Number/Section

Total Amount of Borrowings

Total No. of Stockholders

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

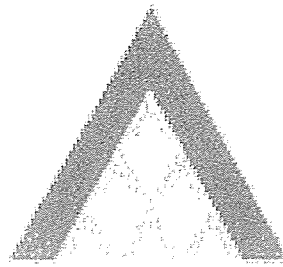
Cashier

STAMPS

Remarks = pls. use black ink for scanning purposes

CR08086-2017

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Alsons Consolidated Resources, Inc.
ACR

PSE Disclosure Form 17-18 - Other SEC Forms/Reports/Requirements

Form/Report Type Certificate of Attendance of Directors and Officers to Corporate Governance Seminar

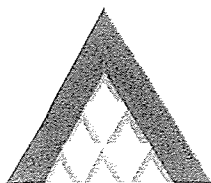
Report Period/Report Date Nov 28, 2017

Description of the Disclosure

In compliance with Memorandum Circular No. 20, series of 2013, we submit the attached Certificate of Attendance of ACR Directors and Officers who attended the latest Corporate Governance Seminar.

Filed on behalf by:

| | |
|--------------------|--------------------|
| Name | Jose Saldivar, Jr. |
| Designation | Finance Manager |



Alsons Consolidated Resources, Inc.

(Listed in the Philippine Stock Exchange Trading Symbol "ACR")

2nd Floor, Alsons Building
2286 Chino Roces Ext., (formerly P. Tamo Ext.,) Makati City
1231 Metro Manila Philippines
Tel. Nos.: (632) 982-3000 Fax Nos.: (632) 982-3077
Website: www.acr.com.ph

27 November 2017

Securities & Exchange Commission

Attn.: **Director Justina F. Callangan**
Corporate Governance & Finance Dept.
Secretariat Building, PICC Complex
Roxas Boulevard, Pasay City, 1307

Philippine Stock Exchange, Inc.

Attn.: **Mr. Jose Valeriano B. Zuno III**
Head – Disclosure Department
Ayala Triangle, Ayala Avenue
Makati City 1226


Re : **Certificate of Attendance in Corporate Governance Seminar**

Gentlemen:

In compliance with the requirements of SEC Memorandum Circular No. 20 Series of 2013 directing all key officers and members of the board of publicly-listed companies (PLCs) to attend at least once a year, a program on corporate governance conducted by training providers that are duly accredited by the Commission, we are pleased to submit herewith the copies of the Certificate of Attendance of **ALSONS CONSOLIDATED RESOURCES, INC.** Directors and Officers who attended the latest Corporate Governance Seminar:

- | | | |
|--------------------------------|---|---|
| 1. Tomas I. Alcantara | - | Chairman & President |
| 2. Editha I. Alcantara | - | Director, Treasurer |
| 3. Tirso G. Santillan, Jr. | - | Director, Executive Vice-President |
| 4. Ramon T. Diokno | - | Director |
| 5. Conrado C. Alcantara | - | Director |
| 6. Jacinto C. Gavino, Jr. | - | Independent Director |
| 7. Jose Ben R. Laraya | - | Independent Director |
| 8. Roberto V. San Jose | - | Corporate Secretary |
| 9. Angel M. Esguerra, III | - | Assistant Corporate Secretary |
| 10. Robert F. Yenke | - | Chief Financial Officer |
| 11. Esperidion D. Develos, Jr. | - | Chief Audit Executive |
| 12. Sylvia M. Duque | - | HR Officer, Nomination Committee Member |
| 13. Jose D. Saldivar, Jr. | - | Finance Manager |
| 14. Philip Edward B. Sagun | - | Treasury Manager |
| 15. Alexis B. Dela Cuesta | - | Audit Manager |

Very truly yours,


ANGEL M. ESQUERRA, III
Assistant Corporate Secretary &
Corporate Information Officer



Risks, Opportunities, Assessment and
Management (ROAM), Inc.

awards this

CERTIFICATE OF COMPLETION

to

Tomas I. Alcantara

for having completed the seminar on

CORPORATE GOVERNANCE

held on 23 November 2017 at
Alphaland Southgate Tower, Makati City

Benjamin I. Espiritu, Ph.D.
President



Risks, Opportunities, Assessment and
Management (ROAM), Inc.

awards this

CERTIFICATE OF COMPLETION

to

Editha I. Alcantara

for having completed the seminar on

CORPORATE GOVERNANCE

held on 23 November 2017 at
Alphaland Southgate Tower, Makati City


Benjamin I. Espiritu, Ph.D.
President



Risks, Opportunities, Assessment and
Management (ROAM), Inc.

awards this

CERTIFICATE OF COMPLETION

to

Tirso G. Santillan, Jr.

for having completed the seminar on

CORPORATE GOVERNANCE

held on 23 November 2017 at
Alphaland Southgate Tower, Makati City

Benjamin I. Espiritu, Ph.D.
President



Risks, Opportunities, Assessment and
Management (ROOM), Inc.

awards this

CERTIFICATE OF COMPLETION

to

Ramon T. Diofno

for having completed the seminar on

CORPORATE GOVERNANCE

held on 23 November 2017 at
Alphaland Southgate Tower, Makati City

Benjamin I. Espiritu, Ph.D.
President



Risks, Opportunities, Assessment and
Management (ROOM), Inc.

awards this

CERTIFICATE OF COMPLETION

to

Conrado C. Alcantara

for having completed the seminar on

CORPORATE GOVERNANCE

held on 23 November 2017 at
Alphaland Southgate Tower, Makati City

Benjamin I. Espiritu, Ph.D.
President



Risks, Opportunities, Assessment and
Management (ROAM), Inc.

awards this

CERTIFICATE OF COMPLETION


to

Jacinto C. Gavino, Jr.

for having completed the seminar on

CORPORATE GOVERNANCE

held on 23 November 2017 at
Alphaland Southgate Tower, Makati City


Benjamin I. Espiritu, Ph.D.
President



Risks, Opportunities, Assessment and
Management (ROAM), Inc.

awards this

CERTIFICATE OF COMPLETION

to

Jose Ben R. Laraya

for having completed the seminar on

CORPORATE GOVERNANCE

held on 23 November 2017 at
Alphaland Southgate Tower, Makati City

Benjamin I. Espiritu, Ph.D.
President



Risks, Opportunities, Assessment and
Management (ROAM), Inc.

awards this

CERTIFICATE OF COMPLETION

to

Roberto V. San Jose

for having completed the seminar on

CORPORATE GOVERNANCE

held on 11 August 2017 at
Green Sun, Chino Roces Ave. Extension, Makati City

Benjamin I. Espiritu, Ph.D.
President



Risks, Opportunities, Assessment and
Management (ROAM), Inc.

awards this

CERTIFICATE OF COMPLETION

to

Angel M. Esguerra, III

for having completed the seminar on

CORPORATE GOVERNANCE

held on 23 November 2017 at
Alhaland Southgate Tower, Makati City

Benjamin I. Espiritu, Ph.D.
President



Risks, Opportunities, Assessment and
Management (ROOM), Inc.

awards this

CERTIFICATE OF COMPLETION


to

Robert F. Yenko

for having completed the seminar on

CORPORATE GOVERNANCE

held on 23 November 2017 at
Alphaland Southgate Tower, Makati City


Benjamin I. Espiritu, Ph.D.
President



Risks, Opportunities, Assessment and
Management (ROAM), Inc.

awards this

CERTIFICATE OF COMPLETION

to

Esperidion D. Develos

for having completed the seminar on

CORPORATE GOVERNANCE

held on 23 November 2017 at
Alphaland Southgate Tower, Makati City


Benjamin L. Espiritu, Ph.D.
President



Risks, Opportunities, Assessment and
Management (ROAM), Inc.

awards this

CERTIFICATE OF COMPLETION

to

Sylvia M. Duque

for having completed the seminar on

CORPORATE GOVERNANCE

held on 23 November 2017 at
Alphaland Southgate Tower, Makati City


Benjamin I. Espiritu, Ph.D.
President



Risks, Opportunities, Assessment and
Management (ROAM), Inc.

awards this

CERTIFICATE OF COMPLETION


to

Jose D. Saldívar, Jr.

for having completed the seminar on

CORPORATE GOVERNANCE

held on 23 November 2017 at
Alphaland Southgate Tower, Makati City


Benjamin I. Esplritu, Ph.D.
President



Risks, Opportunities, Assessment and
Management (ROAM), Inc.

awards this

CERTIFICATE OF COMPLETION

to

Philip Edward B. Sagun

for having completed the seminar on

CORPORATE GOVERNANCE

held on 23 November 2017 at
Alphaland Southgate Tower, Makati City

Benjamin I. Espiritu, Ph.D.
President



Risks, Opportunities, Assessment and
Management (ROAM), Inc.

awards this

CERTIFICATE OF COMPLETION

to

Alexis B. dela Cuesta

for having completed the seminar on

CORPORATE GOVERNANCE

held on 23 November 2017 at
Alphaland Southgate Tower, Makati City


Benjamin I. Espiritu, Ph.D.
President



112012017003335

**SECURITIES AND EXCHANGE COMMISSION**

SEC Building, EDSA, Greenhills, Mandaluyong City, Metro Manila, Philippines
Tel: (632) 726-0931 to 39 Fax: (632) 725-5293 Email: mis@sec.gov.ph

Barcode Page

The following document has been received:

Receiving Officer/Encoder : Ramon L. Legaspi

Receiving Branch : SEC Head Office

Receipt Date and Time : December 01, 2017 02:14:49 PM

Received From : Head Office

Company Representative

Doc Source

Company Information

SEC Registration No. 0000059366

Company Name ALSONS CONSOLIDATED RESOURCES INC.

Industry Classification

Company Type Stock Corporation

Document Information

Document ID 112012017003335

Document Type 17-C (FORM 11-C:CURRENT DISCL/RPT)

Document Code 17-C

Period Covered November 29, 2017

No. of Days Late 0

Department CFD

Remarks

C07175-2017

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

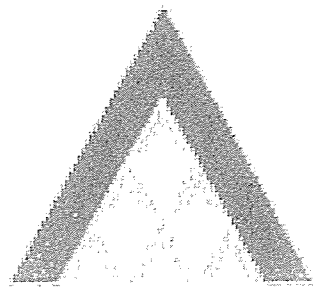
CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Nov 29, 2017
2. SEC Identification Number
59366
3. BIR Tax Identification No.
001-748-412
4. Exact name of issuer as specified in its charter
ALSONS CONSOLIDATED RESOURCES, INC.
5. Province, country or other jurisdiction of incorporation
PHILIPPINES
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
ALSONS BLDG., 2286 CHINO ROCES EXT., MAKATI CITY
Postal Code
1231
8. Issuer's telephone number, including area code
(632) 982-3000
9. Former name or former address, if changed since last report
N.A.
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

| Title of Each Class | Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding |
|------------------------------|---|
| COMMON STOCK P1.00 PAR VALUE | 6,291,500,000 |

11. Indicate the item numbers reported herein
Clarification to News Report

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Alsons Consolidated Resources, Inc. ACR

PSE Disclosure Form 4-13 - Clarification of News Reports References: SRC Rule 17 (SEC Form 17-C) and Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

"Conglomerate eyes more RE deals with Japanese partner"

Source

Malaya Business Insight

Subject of News Report

Conglomerate eyes more RE deals with Japanese partner

Date of Publication

Nov 29, 2017

Clarification of News Report

pleasee see attached letter to PSE.

Other Relevant Information

-

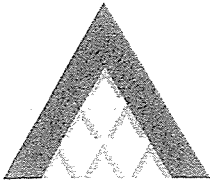
Filed on behalf by:

Name

Jose Saldivar, Jr.

Designation

Finance Manager



Alsons Consolidated Resources, Inc.

(Listed in the Philippine Stock Exchange Trading Symbol "ACR")

2nd Floor, Alsons Building

2286 Chino Roces Ext., (formerly P. Tamo Ext.) Makati City

1231 Metro Manila Philippines

Tel. Nos.: (632) 982-3000 Fax Nos.: (632) 982-3077

Website: www.acr.com.ph

November 29, 2017

Philippine Stock Exchange, Inc.

Listing and Disclosure Department

PSE Plaza, Ayala Triangle

Ayala Avenue, Makati City, Philippines

Attention : **MR. JOSE VALERIANO B. ZUÑO III**
Head, Disclosure Department

Subject : **Alsons Consolidated Resources, Inc.**

Dear Sir:

We reply to your email dated November 29, 2017 with regard to the attached news article entitled "Conglomerate eyes more RE deals with Japanese partner" published in the November 29, 2017 issue of the Malaya Business Insight. The article reported in part that:

"LISTED conglomerate Alsons Consolidated Resources, Inc. (ACR) said it is keen on asking its longtime Japanese partner, Toyota Tsusho Corp., to invest in its upcoming renewable energy projects, especially in 17 run-of-river developments with total capacity of up to 149.3 megawatts (MW). . . .

All 17 run-of-river hydro projects that ACR will develop are in Mindanao: Siguil (15.1 MW), Bago 1 (9.6 MW), Bago 2 (7.2 MW), Bago 3 (15 MW), Bago 4 (11 MW), Kalaong 1 (7.4 MW), Kalaong 2 (4.8 MW), Kalaong 3 (1.2 MW), Sindangan (10MW), Sumlog 1 and 2 (16MW), Andanan (8MW), Sindangan 1 (8 MW), Sindangan 2 (7 MW), Sindangan 3 (7 MW), Hubo (13 MW) and Tagu (9 MW).

From these power projects, 82.3 MW already secured service contracts.

ACR said if all its run-of-river hydro and solar projects push through, its portfolio would consist of 25 percent renewable energy by 2022 to 2023 and a total capacity of around 750 MW."

We confirm the information written in the above quotations from the said article.

Very truly yours,


ANGEL M. ESQUERRA, III

Assistant Corporate Secretary and
Alternate Compliance Officer

Conglomerate eyes more RE deals with Japanese partner

BY JED MACAPAGAL

LISTED conglomerate Alsons Consolidated Resources, Inc. (ACR) said it is keen on asking its longtime Japanese partner, Toyota Tsusho Corp., to invest in its upcoming renewable energy projects, especially in 17 run-of-river developments with total capacity of up to 149.3 megawatts (MW).

"Next stage in the expansion of Alsons Power is we are now focused on renewable energy. Given the supply demand situation in Mindanao, at the moment, what we foresee to be the need in Mindanao grid would be for the renewable energy," Joseph Nocos, Alsons Power vice president for business development, said in a briefing in Makati.

"It's actually twofold: one is there is the need to develop available resources and second, there is also a need to help utilities with their compliance with RPS (renewable portfolio standard)," Nocos added.

He said Toyota Tsusho is keen on investing anywhere from 25 percent to 40 percent equity for the hydro projects.

"Toyota does not make a global commitment to invest in all our projects. It is normally on a project by project basis. Of course, much as we'd like to expand the partnership, we cannot presume that they will come in every time," he said.

"The responsibility is on us to make

sure that the projects are investible and attractive to investors. Right now, Toyota is the only company actively seeking partnership," Nocos added.

Toyota Tsusho has invested in ACR's diesel power plants, Western Mindanao Power and Southern Phil. Power, as well as in coal-fired power plant operator Saranggani Energy Corp. at 25 percent equity on each project.

All 17 run-of-river hydro projects that ACR will develop are in Mindanao: Siguil (15.1 MW), Bago 1 (9.6 MW), Bago 2 (7.2 MW), Bago 3 (15 MW), Bago 4 (11 MW), Kalaong 1 (7.4 MW), Kalaong 2 (4.8 MW), Kalaong 3 (1.2 MW), Sindangan (10 MW), Sumlog 1 and 2 (16 MW), Andanan (8 MW), Sindangan 1 (8 MW), Sindangan 2 (7 MW), Sindangan 3 (7 MW), Hubo (13 MW) and Tago (9 MW).

From these power projects, 82.3 MW already secured service contracts.

"Like most international companies nowadays, they (Toyota Tsusho) also have a renewable energy initiative that they may want to advance through investing in projects such as our hydro projects. For the Siguil and Bago, they are keenly anticipating our invitation for them to invest in these projects," Nocos explained.

ACR said if all its run-of-river hydro and solar projects push through, its portfolio would consist of 25 percent renewable energy by 2022 to 2023 and a total capacity of around 750 MW.



112012017003404



SECURITIES AND EXCHANGE COMMISSION

SEC Building, EDSA, Greenhills, Mandaluyong City, Metro Manila, Philippines
Tel: (632) 726-0931 to 39 Fax: (632) 725-5293 Email: mis@sec.gov.ph

Barcode Page

The following document has been received:

Receiving Officer/Encoder : Ramon L. Legaspi

Receiving Branch : SEC Head Office

Receipt Date and Time : December 01, 2017 02:20:07 PM

Received From : Head Office

Company Representative

Doc Source

Company Information

SEC Registration No. 0000059366

Company Name ALSONS CONSOLIDATED RESOURCES INC.

Industry Classification

Company Type Stock Corporation

Document Information

Document ID 112012017003404

Document Type 17-C (FORM 11-C:CURRENT DISCL/RPT)

Document Code 17-C

Period Covered November 29, 2017

No. of Days Late 0

Department CFD

Remarks

C07162-2017

SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. Date of Report (Date of earliest event reported)

Nov 29, 2017

2. SEC Identification Number

58366

3. BIR Tax Identification No.

001-748-412

4. Exact name of issuer as specified in its charter

ALSONS CONSOLIDATED RESOURCES, INC.

5. Province, country or other jurisdiction of incorporation

PHILIPPINES

6. Industry Classification Code(SEC Use Only)

7. Address of principal office

ALSONS BLDG., 2286 CHINO ROCES EXT., MAKATI CITY

Postal Code

1231

8. Issuer's telephone number, including area code

(632) 982-3000

9. Former name or former address, if changed since last report

N.A.

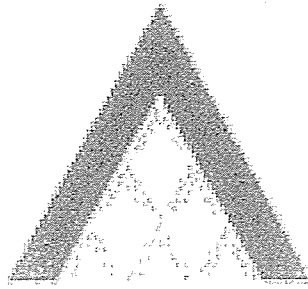
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

| Title of Each Class | Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding |
|------------------------------|---|
| COMMON STOCK P1.00 PAR VALUE | 6,291,500,000 |

11. Indicate the item numbers reported herein

press statement

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Alsons Consolidated Resources, Inc. ACR

PSE Disclosure Form 4-31 - Press Release
References: SRC Rule 17 (SEC Form 17-C)
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

"Alsons Consolidated Resources, Inc. and Global Business Power Corporation finalize partnership in Mindanao power generation holding company"

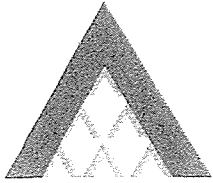
Background/Description of the Disclosure

please see attached press statement

Other Relevant Information

Filed on behalf by:

| | |
|-------------|--------------------|
| Name | Jose Saldivar, Jr. |
| Designation | Finance Manager |



Alsons Consolidated Resources, Inc.

(Listed in the Philippine Stock Exchange Trading Symbol "ACR")

2nd Floor, Alsons Building

2286 Chino Roces Ext., (formerly P. Tamo Ext.), Makati City

1231 Metro Manila Philippines

Tel. Nos.: (632) 982-3000 Fax Nos.: (632) 982-3077

Website: www.acr.com.ph

November 29, 2017

Philippine Stock Exchange

Attn.: Mr. Jose Valeriano B. Zuno III
Head Listing and Disclosure Department
Ayala Triangle, Ayala Avenue
Makati City, Metro Manila

Securities & Exchange Commission


Attn.: Director Justina F. Callangan
Corporation Finance Department
Secretariat Building, PICC Complex
Roxas Boulevard, Pasay City

Gentlemen:

We are furnishing the Exchange a copy of the Press Statement by the Company entitled:
"Alsons Consolidated Resources, Inc. and Global Business Power Corporation finalize
partnership in Mindanao power generation holding company"

We trust that you will find the foregoing in order.

Very truly yours,


ANGEL M. ESGUERRA, III
Assistant Corporate Secretary and
Alternate Compliance Officer



Refer to: Robert F. Yenke, Chief Financial Officer, Alsons Consolidated Resources, Inc.
ryenke@alcantaragroup.com (02) 982 3026

Alsons Consolidated Resources, Inc. and Global Business Power Corporation finalize partnership in Mindanao power generation holding company

Alsons Consolidated Resources, Inc. (ACR), – the publicly-listed company of the Alcantara Group and Mindanao's first and most experienced independent power producer, and Global Business Power Corporation (GBP), - the leading power producer in the Visayas, have formally commenced their partnership in Alsons Thermal Energy Corporation (ATEC) with the signing of a shareholders' agreement this November. Under the agreement, GBP will have a 50% stake in ATEC, the holding company for ACR's baseload coal-fired power plant assets. An investment agreement between the two parties was signed in June of this year and the Philippine Competition Commission (PCC) subsequently gave its approval to the partnership in September.

The partnership combines ACR's distinct knowledge of the Mindanao power market, developed thru long years of experience as the island's first independent power producer, with GBP's track record as the leading power producer in the Visayas. ACR Chairman and President Tomas I. Alcantara said, "We believe that this partnership will greatly benefit power consumers particularly in light of the planned interconnection of the Mindanao and Visayas grids which we strongly support." Alcantara added, "We look forward to bringing together the technical expertise and unique strengths of our two organizations in ensuring power security in the Southern Philippines. The synergy within ATEC will come to the fore once interconnection of the grid makes it possible for power consumers in the Visayas to be supplied from Mindanao and vice versa. The partnership will also give ACR the opportunity to pursue with greater intensity its other energy-based projects outside of the ATEC umbrella, particularly its renewable power generating plants in Mindanao and Western Visayas. It will likewise allow ACR to accelerate its foray and entry in other energy-related enterprises in Southern Philippines, including the smaller islands with promising growth in power demand."

ATEC currently holds a 75% stake in the 210-megawatt (MW) Sarangani Energy Corporation (SEC) baseload coal-fired plant in Maasim, Sarangani Province. ACR's long-time Japanese partner Toyota Tsusho Corporation (TTC) will still hold 25% equity in SEC. ATEC at present also holds 100% equity in San Ramon Power, Inc. (SRPI) which is developing a 105 MW baseload coal-fired plant in Zamboanga City.

The SEC plant's first 105 MW section began operating in April 2016. SEC's second 105 MW section is currently undergoing construction and is scheduled for commissioning in the fourth quarter of 2018. When SEC reaches its full 210 MW capacity in the first half of 2019, it will be servicing over 6 million people in key population centers of Mindanao such as General Santos, Cagayan de Oro, Iligan, and Butuan. At a cost of nearly US\$600 million, the SEC power plant is the largest power investment in Sarangani Province and the entire Region 12. Meanwhile, the 105 MW SRPI plant which will provide baseload power to Zamboanga City and other nearby areas, is scheduled to commence commercial operations in 2021.

Outside of the ATEC umbrella, ACR operates 3 diesel plants with an aggregate capacity of 258 MW in different parts of Mindanao to provide peaking and backup power. Before the end of 2017, ACR will commence construction of the ₱ 3.7 billion 15.1 MW run-of -river hydroelectric power project at the Siguil River basin in Maasim, Sarangani Province. The Siguil Hydro project marks ACR's entry into the renewable energy sphere. The Siguil Hydro power plant is expected to begin commercial operations within the first



Alsons Consolidated Resources, Inc.

half of 2020 and will provide power to Sarangani Province, General Santos City and key municipalities of South Cotabato. By 2021, ACR-affiliated power facilities will have around 588 MW of generating capacity – approximately 25% of Mindanao's projected peak power demand for that year.

###



112072017003841

**SECURITIES AND EXCHANGE COMMISSION**

SECBuilding,EDSA,Greenhills,Mandaluyong City,MetroManila,Philippines
Tel:(632)726-0931to39 Fax:(632)725-5293 Email: mis@sec.gov.ph

Barcode Page

The following document has been received:

Receiving Officer/Encoder : Ramon L. Legaspi

Receiving Branch : SEC Head Office

Receipt Date and Time : December 07, 2017 02:02:20 PM

Received From : Head Office

Company Representative

Doc Source

Company Information

SEC Registration No. 0000059366

Company Name ALSONS CONSOLIDATED RESOURCES INC.

Industry Classification

Company Type Stock Corporation

Document Information

Document ID 112072017003841

Document Type 17-C (FORM 11-C:CURRENT DISCL/RPT)

Document Code 17-C

Period Covered December 04, 2017

No. of Days Late 0

Department CFD

Remarks

C07257-2017

SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C

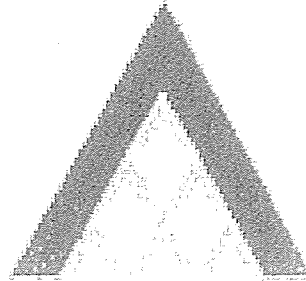
**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. Date of Report (Date of earliest event reported)
Dec 4, 2017
2. SEC Identification Number
59366
3. BIR Tax Identification No.
001-748-412
4. Exact name of issuer as specified in its charter
ALSONS CONSOLIDATED RESOURCES, INC.
5. Province, country or other jurisdiction of incorporation
PHILIPPINES
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
ALSONS BLDG., 2286 CHINO ROCES AVENUE MAKATI CITY
Postal Code
1231
8. Issuer's telephone number, including area code
(632) 982-3000
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

| Title of Each Class | Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding |
|------------------------------|---|
| COMMON STOCK P1.00 PAR VALUE | 6,291,500,000 |

11. Indicate the item numbers reported herein
ITEM 2 (ACQUISITION OR DISPOSITION OF ASSETS)

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Alsons Consolidated Resources, Inc. ACR

PSE Disclosure Form 4-2 - Acquisition/Disposition of Shares of Another Corporation References: SRC Rule 17 (SEC Form 17-C) and Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Agreement for Issuer to sell 14,952,678 shares in Alsons Thermal Energy Corporation ("ATEC") and assign 50% of its receivables in ATEC to Global Business Power Corporation ("GBPC")

Background/Description of the Disclosure

On June 3, 2017, the Issuer and GBPC signed an agreement whereby, subject to the fulfillment of certain conditions precedent (including the Philippine Competition Commission's approval of the transaction), the Issuer agreed to: (1) sell 14,952,678 shares in ATEC to GBPC; and (2) assign 50% of its receivables in ATEC to GBPC.

Date of Approval by Board of Directors

Apr 3, 2017

Rationale for the transaction including the benefits which are expected to be accrued to the Issuer as a result of the transaction

Issuer will gain a strategic partner for the coal power plant projects it owns, and future energy projects it will undertake through ATEC.

The partnership will greatly benefit the power consumers with the combined technical competencies and strengths of GBPC in the Visayas and ACR's long years of experience in Mindanao as the island's first independent power producer, particularly in light of the planned interconnection of the Mindanao and Visayas grids.

Details of the acquisition or disposition

Date

Nov 27, 2017

Manner

Sale of shares and advances

Description of the company to be acquired or sold

ATEC is a stock corporation organized to (1) develop and invest in energy projects, (2) provide management, investment and technical advice for commercial, industrial, manufacturing and other kinds of enterprises (including power generating plants), and (3) undertake, carry on, assist or participate in the promotion, organization, management, liquidation or reorganization of corporations, partnerships and other entities (except the management of funds, securities, portfolio or similar assets of the managed entities of corporations). The Corporation holds legal and beneficial title to (a) seventy-five percent (75%) of the voting and total outstanding capital stock of Sarangani Energy Corporation ("SEC"), (b) one hundred percent (100%) of the voting and total outstanding capital stock of ACES Technical Services Corporation, ("ACES") and (c) one hundred percent (100%) of the voting and total outstanding capital stock of San Ramon Power, Inc. ("SRPI").

The terms and conditions of the transaction

| | |
|--|---------------|
| Number of shares to be acquired or disposed | 14,952,678 |
| Percentage to the total outstanding shares of the company subject of the transaction | 50 |
| Price per share | Php159.030497 |

Nature and amount of consideration given or received

Cash

Principle followed in determining the amount of consideration

Lock box mechanism. The purchase price of the shares and advances shall be determined once the conditions precedent listed below have been met.

Terms of payment

The purchase price of the shares (less a retention amount of Php 100.0 million) and the purchase price of the advances shall be paid to by GBPC to the issuer on Closing. The retention amount shall then be paid by GBPC to Issuer after the BIR Certificate Authorizing Registration for the shares has been obtained.

Conditions precedent to closing of the transaction, if any

1. Approval of the transaction by the Philippine Competition Commission;
2. Obtaining the consents, approvals or other actions by certain third parties;
3. Obtaining the consent/conforme of certain customers;
4. Issuer has provided GBPC with certain documents pertaining to the advances to be assigned to the latter;
5. Except for certain advances, the assignment to the Issuer of all other advances made to SRPI, and the Issuer's subsequent assignment of an agreement and all advances made thereunder, to ATEC;
6. Completion of the transfer to ATEC of certain shares in SRPI;
7. There has been no breach by the Issuer, ATEC or any of the latter's subsidiaries of any of the representations, warranties, undertaking and covenants relating to them under agreement between the Investor and GBPC; and
8. Agreement by the Investor and GBPC on the computation of the purchase price for the shares and the advances.

Any other salient terms

None

Identity of the person(s) from whom the shares were acquired or to whom they were sold

| Name | Nature of any material relationship with the Issuer, their directors/ officers, or any of their affiliates |
|-----------------------------------|--|
| Global Business Power Corporation | n/a |

Effect(s) on the business, financial condition and operations of the Issuer, if any

Following the sale, transfer and delivery of the ATEC shares to GBPC, the Issuer's parent company financial statements will reflect a temporary decrease under investment in subsidiary while the cash item will increase substantially. The liquidity arising from the sale of a portion of its equity interest in ATEC and the underlying assets will allow ACR to invest in other projects and/or possibly reduce a portion of its debt.

Other Relevant Information

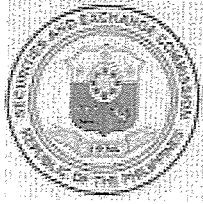
AMENDED DUE TO THE DATE OF THE FINAL DETAILS OF THE ACQUISITION/DISPOSITION AND THE PRICE PER SHARE.

Filed on behalf by:

| | |
|--------------------|--------------------|
| Name | Jose Saldivar, Jr. |
| Designation | Finance Manager |



112072017003848

**SECURITIES AND EXCHANGE COMMISSION**

SEC Building, EDSA, Greenhills, Mandaluyong City, Metro Manila, Philippines
Tel: (632) 726-0931 to 39 Fax: (632) 725-5293 Email: mis@sec.gov.ph

Barcode Page

The following document has been received:

Receiving Officer/Encoder : Ramon L. Legaspi
Receiving Branch : SEC Head Office
Receipt Date and Time : December 07, 2017 02:02:56 PM
Received From : Head Office

Company Representative

Doc Source

Company Information

SEC Registration No. 0000059366
Company Name ALSONS CONSOLIDATED RESOURCES INC.
Industry Classification
Company Type Stock Corporation

Document Information

Document ID 112072017003848
Document Type 17-C (FORM 11-C:CURRENT DISCL/RPT)
Document Code 17-C
Period Covered December 04, 2017
No. of Days Late 0
Department CFD
Remarks

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

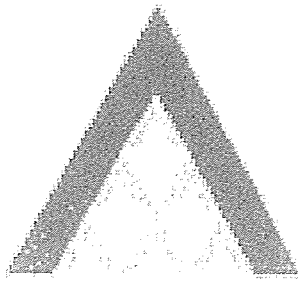
CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Dec 4, 2017
2. SEC Identification Number
59366
3. BIR Tax Identification No.
001-748-412
4. Exact name of issuer as specified in its charter
ALSONS CONSOLIDATED RESOURCES, INC.
5. Province, country or other jurisdiction of incorporation
PHILIPPINES
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
ALSONS BLDG., 2286 CHINO ROCES AVE EXT. MAKATI CITY
Postal Code
1231
8. Issuer's telephone number, including area code
(632) 982-3000
9. Former name or former address, if changed since last report
N.A.
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

| Title of Each Class | Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding |
|------------------------------|---|
| COMMON STOCK P1.00 PAR VALUE | 6,291,500,000 |

11. Indicate the item numbers reported herein
Clarification to News Report

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Alsons Consolidated Resources, Inc.
ACR

PSE Disclosure Form 4-13 - Clarification of News Reports
References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

CLARIFICATION OF NEWS REPORT ENTITLED: "ALSONS MULLS ENTRY INTO RETAIL ELECTRICITY BUSINESS"

Source BUSINESS WORLD

Subject of News Report ALSONS MULLS ENTRY INTO RETAIL ELECTRICITY BUSINESS

Date of Publication Dec 4, 2017

Clarification of News Report

please see attached letter reply to PSE.

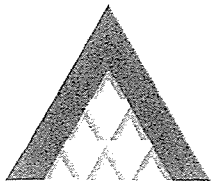
Other Relevant Information

-

Filed on behalf by:

Name Jose Saldivar, Jr.

Designation Finance Manager



Alsons Consolidated Resources, Inc.

(Listed in the Philippine Stock Exchange Trading Symbol "ACR")

2nd Floor, Alsons Building

2286 Chino Roces Ext., (formerly P. Tamo Ext.), Makati City

1231 Metro Manila Philippines

Tel. Nos.: (632) 982-3000 Fax Nos.: (632) 982-3077

Website: www.acr.com.ph

December 4, 2017

Philippine Stock Exchange, Inc.

Listing and Disclosure Department

PSE Plaza, Ayala Triangle

Ayala Avenue, Makati City, Philippines

Attention : MR. JOSE VALERIANO B. ZUÑO III
Head, Disclosure Department

Subject : Alsons Consolidated Resources, Inc.

Dear Sir:

We reply to your email dated December 4, 2017 with regard to the attached news article entitled "Alsons mulls entry into retail electricity business" published in the December 4, 2017 issue of the BusinessWorld. The article reported in part that:

"ALSONS CONSOLIDATED Resources, Inc. (ACR) is considering putting up a separate retail electricity supply (RES) business, although the timing and the decision to do so would largely depend on its current customers — the distribution utilities.

'All power companies at one point or another will have to go into RES business. We are preparing for that but our policy on retail electricity is to do it to the extent that we do not compete with our utility consumers,' said Joseph C. Nocos, vice-president for business development at ACR.

....."

We confirm the information written in the above quotations from the said article.

Very truly yours,

ANGEL M. ESGUERRA, III
Assistant Corporate Secretary and
Alternate Compliance Officer

Alsons mulls entry into retail electricity business

By Victor V. Saulon Sub-Editor

ALSONS CONSOLIDATED RESOURCES, Inc. (ACR) is considering putting up a separate retail electricity supply (RES) business, although the timing and the decision to do so would largely depend on its current customers — the distribution utilities.

"All power companies at one point or another will have to go into RES business. We are preparing for that but our policy on retail electricity is to do it to the

extent that we do not compete with our utility consumers," said Joseph C. Nocos, vice-president for business development at ACR.

For now, the rules on retail electricity and open access (RCOA) are not applicable to Mindanao because a wholesale electricity spot market (WESM) is required before the Energy Regulatory Commission (ERC) will declare the regulation's applicability on the southern island. The DoE expects WESM Mindanao to be ready by next year.

Under RCOA, new power industry players called retail electricity

suppliers (RES) take over the power sourcing function of the distribution utilities to serve electricity end-users issued with certificates of contestability by the ERC.

A RES will be able to access transmission and distribution systems so that they can offer electricity deals to contestable customers, or those whose electricity use has reached the thresholds set by the ERC. Contestable customers have the choice on which supplier best suits their electricity needs.

Retail competition is believed to result in lowering the price of

electricity as sellers try to find ways to attract business.

Mr. Nocos said Mindanao's situation is different largely because one of its biggest energy sources is the Agus-Fulangui hydroelectric complex, which is a cheaper power source.

"I believe that contestable customers currently would be better off staying with their utilities. Why? Because the utilities have access to NPC (National Power Corp.) hydro. It's unique to Mindanao," he said.

"If they go with a RES, unless that RES is a RES that has access

to a portfolio of power plants with baseload, intermediate, peaking and reserve capacity, they will be stuck with just one technology, with one plant," he said.

However, he said if that plant goes down for maintenance, the contestable customer would have to go to the "supplier of last resort," which charges higher electricity costs.

Mr. Nocos said utilities in Mindanao currently enjoy "NPC rates, which has the effect of averaging down the cost of power."

A RES, on the other hand, is subject to the cost of a single

power source, say coal, which is also subject to the volatility of the fuel price.

"If you're a cement plant or you're a steel plant, you would want to have a firm idea of what your power cost is going to be and where you're going to be drawing your power from," he said.

"So, to that point, given these considerations in Mindanao, I believe that it might be more advantageous for the large consumers, the contestable consumers, to be given the choice not to be obligated to these rules," he added.